

Markit iBoxx USD Liquid Leveraged Loan Index

The daily barometer of the performance of the most liquid, dollar-denominated leveraged loans

The Markit Liquid LLI offers unmatched accuracy in gauging the performance of liquid loans and a superior benchmark for managed loan funds, as well as a sophisticated, rules-based tracker for derivative products and ETFs.

The attributes of the syndicated loan market can make it complicated to assess performance in this unique asset class. Markit is dedicated to utilising its unique datasets on loans to become the premier provider of independent and objective loan indices for trading, product structuring, and benchmarking.

The Markit Liquid LLI offers transparent methodology and draws from comprehensive, sophisticated loan datasets within Markit to create a benchmark that market participants can use with confidence. To provide up-to-date performance information, the Markit Liquid LLI levels are calculated by incorporating both independent market data from Markit Loan Pricing and the latest loan reference and transaction information from Markit WSOData. Constituents in the Markit Liquid LLI are determined by observable liquidity metrics calculated by Markit Loans Liquidity, the only commercial service measuring liquidity of leveraged loans.

175+

billion in notional outstanding

100

most liquid loans

3

sub-indices: realised gains, unrealised gains and interest/fees

Clients

Banks
Insurance Companies
ETF and mutual fund managers
Hedge funds

A high quality benchmark

Daily valuation of the index incorporates up-to-date referential and transaction data.

Systematic liquidity

Proper representation of the liquid loan market is ensured by the minimum size requirements, sophisticated liquidity measures and weighting caps built into the index methodology.

Objective valuation

Multi-contributor pricing means that each loan in the index is objectively valued.

Enables multi-dimensional analysis

Wide range of analytical values and three sub-indices allow for sophisticated performance measurement.

More information

For more information on Markit indices, including access to index constituent data or to license any index for use as the basis of a financial product, please contact us at iboxx@markit.com, visit our website at markit.com/indices or call one of our regional offices:

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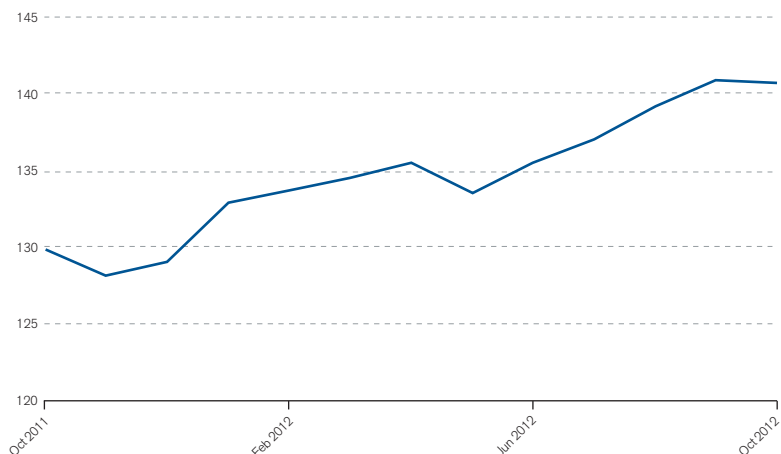
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Markit iBoxx and Markit iTraxx

Markit is a leading provider of cash and derivative indices and Markit's iBoxx and iTraxx families of indices are the dominant benchmarks for European fixed income portfolios. In total, Markit owns or administers 7,000 indices, including custom and bespoke index solutions.

As part of its work to enhance transparency and liquidity in the loan market, Markit is dedicated to becoming the premier provider of independent and objective loan indices for trading, product structuring, and benchmarking.

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Related products and services

Markit WSO

Markit WSO gives immediate access to the most up-to-date reference and transactional loan data. Its functionality is tailored to handle the unique behaviour of bank loans and compliance reporting required for complex structures.

Markit Bespoke and Custom Index Service

Markit's Bespoke & Custom Index Service provides financial institutions with an independent solution to manage, calculate, and publish their indices.

Markit Loans

Markit is the leading source of independent, daily syndicated loan pricing, providing price transparency on more than 6000 syndicated loan facilities. Over ten years of historical data is available.

Markit Loans Liquidity

Markit Loans Liquidity supports client requirements for independent measures of liquidity, providing both individual metrics and calculated liquidity scores.

Markit Index Management Service

The Markit Index Management Service collates and aggregates official data on any commercially available equity index in a single feed and format. Sourced directly from the index providers and exchanges, the data is checked and validated ahead of market open.