The KY3P® EBA Outsourcing Solution

The European Banking Authority (EBA) guidelines on outsourcing and third party risk management apply now and are being implemented across the EU/EEA.

KY3P has developed a turn-key solution that allows you to quickly establish a register of outsourced engagement and conduct relevant due diligence and oversight.

1. National regulators require Financial Institutions to have sound governance arrangements.

   KY3P provides an end-to-end solution:
   - onboarding of third parties
   - record third party service details
   - store evidence/documents
   - identify and conduct due diligence
   - calculate inherent risk
   - determine and conduct risk based oversight
   - terminate engagements

2. Financial Institutions are also required to provide documentation for outsourced and cloud service providers.

   KY3P records all details, oversight and documents in an auditable platform and provides a register of your all critical and important functions.

3. EBA guidelines are live and apply to all financial institutions within the mandate.

   KY3P provides a rapid and structured onboarding that will have you up and running within 2 weeks.

Week 1
- Kick-off
- Training
- User set-up
- Configuration

Week 2
- Configuration
- Training
- Vendor load
- Configuration

LIVE
- Ongoing support

33,000+ profiles
130+ customers
18 design partners

Turn-key hosted solution
14 day go-live
Deep expertise & global reach

For more information visit ihsmarkit.com/ky3p or contact ky3psales@ihsmarkit.com