

AEOI Update

15 January 2024

Singapore CRS: Updated e-Tax Guide

On 12 January 2024, the Inland Revenue Authority of Singapore (IRAS) published an updated Common Reporting Standard (CRS) e-Tax Guide, making the following updates and amendments:

- Clarified the definition of “Participating Jurisdiction” and “Reportable Jurisdiction” under the Glossary (Section 3.1) and paragraph 4.4.1 to align with the CRS.
- Removed the original paragraph 4.4.2 on the transitional approach as the transitional approach for Participating Jurisdictions has expired. (The original paragraph 4.4.2 read: “In line with the approach outlined in the CRS Implementation Handbook, Singapore will consider all jurisdictions that have publicly and at government level committed to adopt CRS as Participating Jurisdictions.”)
- Clarified the requirements for the collection of valid self-certifications, in line with OECD’s CRS-related FAQs in paragraph 10.5.8.
- Updated the names of the respective Singapore’s Acts of Parliament

You may refer to the updated CRS e-Tax Guide [here](#).