



## iBoxx® Global Government Index Family

**Transparent, independent, objective, and multi-dimensional coverage across all asset classes.**

The IHS Markit iBoxx® Global Government Index Family is designed to reflect the performance of a broad investment grade global government bond universe, whilst maintaining minimum standards of investability and liquidity.

The index includes locally-denominated sovereign bonds representing multiple currencies. Country inclusion is determined by a proprietary methodology, reviewed on an annual basis. The index is weighted by market value, and it is rebalanced on a monthly basis.

### Transparency

Publicly available documentation on our rules based methodology for constituent selection, daily total return calculations and monthly rebalancing.

### Independence

Utilize multi-source independent pricing and reference data subject to rigorous quality testing, with a fully documented price challenge process. IHS Markit is committed to administering all financial benchmarks in compliance with IOSCO principles and is an authorized benchmark administrator under the European Benchmark Regulation (BMR).

### Multi-dimensional analysis

Wide range of analytical values is published to support risk, performance measurement and attribution analysis.

### Flexibility

Ability to customize and deliver indices to meet specific investment criteria.

### Depth of Data

History of Index Returns available, and wealth of analytics data and related sub-indices are published to support index analyses.

#### KEY STATS

**\$5trn+**

total value of derivative trades outstanding (OTC value linked to IHS Markit Indices)

**\$140bn+**

AUM in ETFs

**20,000+**

bonds in indices

**500+**

clients

#### CUSTOMERS

**Asset managers**

**ETF issuers**

**Hedge funds**

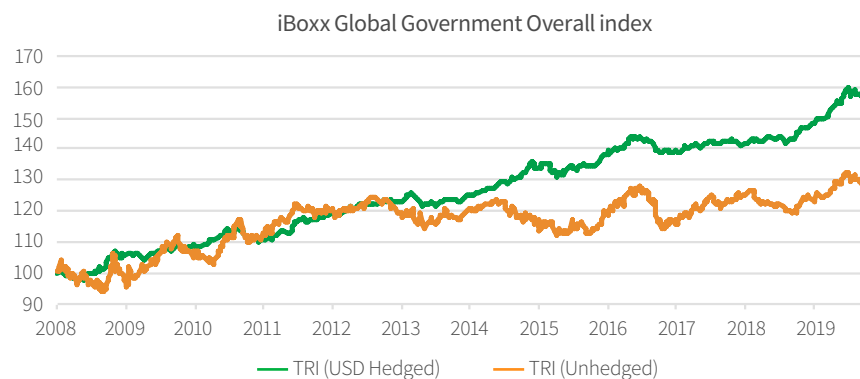
**Insurers/Pensions**

**Investment banks**

Key Indices	ISIN	Ticker
iBoxx Global Government Overall (EUR Unhedged)	GB00BHFTHL03	IBXXGGEU
iBoxx Global Government Overall (GBP Unhedged)	GB00BHFTHQ57	IBXXGGGU
iBoxx Global Government Overall (USD Unhedged)	GB00BHFTJ704	IBXXGGUU

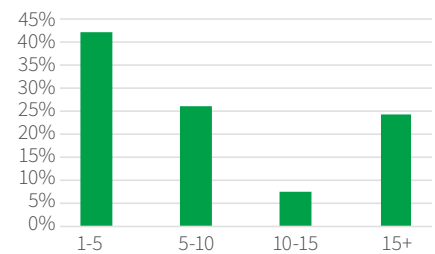
## INDEX ELIGIBILITY CRITERIA

<b>Issuer type</b>	Sovereign bonds issued globally by governments in their respective local currency
<b>Country selection</b>	For a country to be included, the following requirements must be met: <b>Rating:</b> Countries with an average local currency rating of investment grade <b>Bond Market Size:</b> Minimum market size for inclusion is USD 50 billion. Countries will be excluded from the index once they fall below USD 25 billion notional threshold. Market size is calculated as the total notional of all tradeable outstanding nominal fixed-rate local currency denominated sovereign bonds. <b>Capital Controls:</b> Countries with significant capital controls are not eligible for the indices. Both of the following GEMLOC scores must be above 50 to be eligible: <i>Securities Market Access Score</i> and <i>Capital Control Score</i> . <b>Sanctions:</b> Countries on the US and/or EU sanctions list are not eligible for the index. Country inclusion is reviewed annually with results published in September and taking effect from the following January 31 <sup>st</sup> rebalancing. Country exclusion will be applied monthly in case of rating a downgrade to below investment grade and/or a change in capital controls. The maximum weight change for a country entering/exiting the index is 1% per month until it is fully included/excluded.
<b>Bond types</b>	<b>Included:</b> Fixed coupon bonds (“plain vanilla bonds”), zero coupon bonds <b>Excluded:</b> Floating rate notes, fixed-to-float, inflation-linked, perpetual, callable, dual currency, retail or privately placed bonds, sinking funds and amortizing bonds
<b>Time to maturity</b>	At least one year, and all new bonds issued must have an initial expected remaining life of at least one year and six months
<b>Amount outstanding</b>	Bond minimum amount outstanding per currency as outlined in the index guide
<b>Rating</b>	Only countries with an average domestic sovereign rating of investment grade are eligible for the index. Ratings from Fitch, Moody’s, and Standard & Poor’s rating agency services are considered. If more than one agency provides a rating, the average rating is attached to the bond
<b>Currency</b>	Local currencies of eligible countries
<b>Maturity buckets</b>	Overall, 1-3, 3-5, 5-7, 7-10, 10-15, 10+, 15+
<b>Ratings buckets</b>	Overall, AAA, AA, A, BBB
<b>INDEX DETAILS</b>	
<b>Pricing sources</b>	Multi-source pricing
<b>Calculation</b>	Daily
<b>Rebalancing</b>	Monthly
<b>History start date</b>	29 February 2008
<b>Weighting</b>	Market capitalisation



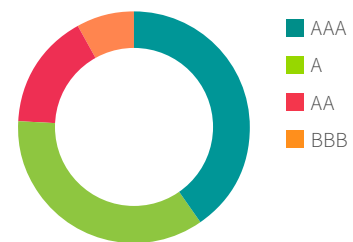
## Exposure by maturity bucket

(Time to Maturity, as of 31 December 2019)



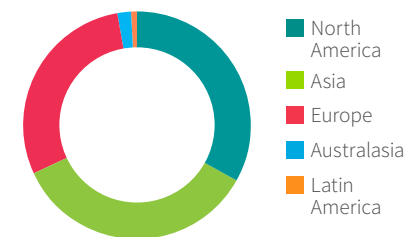
## Credit rating composition

(as of 31 December 2019)



## Geographical distribution

(as of 31 December 2019)



## COUNTRY ELIGIBILITY AS OF 31 DEC 2019

Americas		Asia Pacific	
Canada	Colombia	Australia	Philippines
	Mexico	China	Singapore
	United States	Indonesia	South Korea
		Japan	Thailand
		Malaysia	
Europe, Middle East & Africa			
Austria	Belgium	Netherlands	
	Czech Republic	Norway	
	Denmark	Poland	
	Finland	Portugal	
	France	Russian Federation	
	Germany	Spain	
	Ireland	Sweden	
	Israel	Switzerland	
	Italy	United Kingdom	

## More information on IHS Markit products and services

AMERICAS  
+1 212 931 4900

[sales@ihsmarkit.com](mailto:sales@ihsmarkit.com)

EMEA  
+44 20 7260 2000

[ihsmarkit.com/iBoxx](http://ihsmarkit.com/iBoxx)

APAC  
+65 6922 4200

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