LIBOR Repapering
Are you ready for change?

IHS Markit is helping financial firms to identify, notify, and amend all customer contracts impacted by upcoming changes to inter-bank offer rates (IBORs), including LIBOR.

IBORs are the foundation of countless loan, derivative and fixed income products. Nonetheless, the Bank of England announced that banks no longer need to submit offers to LIBOR after 2021. This set off a cascade of efforts to (in some cases) reinforce or (in most cases) replace the main inter-bank offer rates. All financial contracts referencing these rates must be amended to reflect the new ‘fall back’ rates or risk a highly uncertain outcome when LIBOR ceases to be a viable reference rate.

The solution is Counterparty Manager: Document Discovery and Outreach360

IHS Markit offers an end-to-end solution for IBOR repapering including analyzing tens of thousands of contracts, tracking client communications, and online negotiation / amendment of contracts. Features include e-sign/wet sign capabilities links to existing and upcoming protocols via ISDA Amend, as well as tracking client receipts, responses, and contract redlining. Our best-in-class Managed Services can also provide onsite specialists to execute or assist throughout the whole process.

Our Outreach360 solution covers the following phases of LIBOR change:

**Discovery**

Through our contract-analysis partnerships with select vendors that have unique digitization capabilities, we can organize tens of thousands of contracts by impact e.g. fallback language, amendment provisions, etc.

**Analysis**

Our analytical tools allow compliance teams and their external advisors to review your contracts at scale to determine a ‘game plan’ for future-proofing all contracts for a ‘post LIBOR’ world.

**Outreach & Remediation**

Outreach360 is a case management portal with document negotiation and approval workflow capabilities. It centralizes and tracks all client communication, responses, and contract negotiations that can be managed in house or by our team of managed service professionals. Learn how you can benefit from the technology that the world’s largest banks rely on for various regulatory and legal documentation remediation projects.
Interactive Dashboard View

Online Document Negotiation

More information on IHS Markit products and services

AMERICAS  EMEA  APAC
+1 212 931 4900  +44 20 7260 2000  +65 6922 4200

sales@ihsmarkit.com