As firms continue to increase their reliance on third parties to deliver business critical processes the associated supply chains become more complex and vulnerable to significant events. During industry-wide cybersecurity, business continuity, or regulatory events, it is critical to quickly determine vendors’ operational resiliency and any loss of service or data.

77% of organizations do not have a proper incident response plan*

*The Third Annual Study on the Cyber Resilient Organization, The Ponemon Institute, March 2018

What’s at risk?

**Business continuity**
An understanding of how your vendors might be impacted to ensure continuous service

**Economic shock**
Pressure due to cancelled contracts and vendors exposed to high risk countries requiring a revisit of vendor financial health ratings

**Access to critical goods and services**
Limited availability of critical vendor infrastructures, stock levels, staffing, and fourth party dependencies

**Security of corporate and customer data**
The protection of data is not only mandated by global regulators but is critical to ensuring operational resiliency and reputation

**Operations and controls**
Existing operations and working environments may fundamentally change which impacts office locations and physical security parameters
The solution is S&P Global KY3P®

KY3P® provides a global, standardized, efficient and auditable solution that eliminates administrative processes and enables your critical resources to be focused on managing risk.

Targeted industry-wide significant events
KY3P’s Significant Event Notification and Tracking committee agrees on a short, standardized questionnaire for each new relevant industry-wide event.

Quick collection of vendor responses
Vendors respond once and share with multiple clients on KY3P, creating an efficient and standard incident response solution.

Transparency of Process
Quick, aggregated views of outreach, response status and outstanding actions.

33,000+ Third Parties | 130+ Clients | 18 Design Partners

For more information visit: ky3psales@ihsmarkit.com

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