

Business Continuity Planning: Significant Event Notification and Tracking

As firms continue to increase their reliance on third parties to deliver business critical processes the associated supply chains become more complex and vulnerable to significant events. During industry-wide cybersecurity, business continuity, or regulatory events, it is critical to quickly determine vendors' operational resiliency and any loss of service or data.

77% of organizations
do not have a proper
incident response plan

The Third Annual Study on the Cyber Resilient Organization, The Ponemon Institute, March 2018

What's at risk?

Business continuity

An understanding of how your vendors might be impacted to ensure continuous service

Economic shock

Pressure due to cancelled contracts and vendors exposed to high risk countries requiring a revisit of vendor financial health ratings

Access to critical goods and services

Limited availability of critical vendor infrastructures, stock levels, staffing, and fourth party dependencies

Security of corporate and customer data

The protection of data is not only mandated by global regulators but is critical to ensuring operational resiliency and reputation

Operations and controls

Existing operations and working environments may fundamentally change which impacts office locations and physical security parameters

The solution is IHS Markit

KY3P® provides a global, standardized, efficient and auditable solution that eliminates administrative processes and enables your critical resources to be focused on managing risk.



Targeted industry-wide significant events

KY3P's Significant Event Notification and Tracking committee agrees on a short, standardized questionnaire for each new relevant industry-wide event



Quick collection of vendor responses

Vendors respond once and share with multiple clients on KY3P, creating an efficient and standard incident response solution



Transparency of Process

Quick, aggregated views of outreach, response status and outstanding actions

33,000+

Third Parties

130+

Clients

18

Design Partners

For more information visit: ihsmarkit.com/ky3p or contact ky3psales@ihsmarkit.com

About IHS Markit

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