



InvestorAccess Integration

Our FIX connectivity is the first of its kind, enhanced from the secondary trading framework, to deliver for the primary markets. By using IHS Markit’s FIX connectivity, you will be able to participate in primary new issuance (via InvestorAccess) in Order Management Systems, Execution Management Systems & Proprietary Built Systems.

KEY STATS

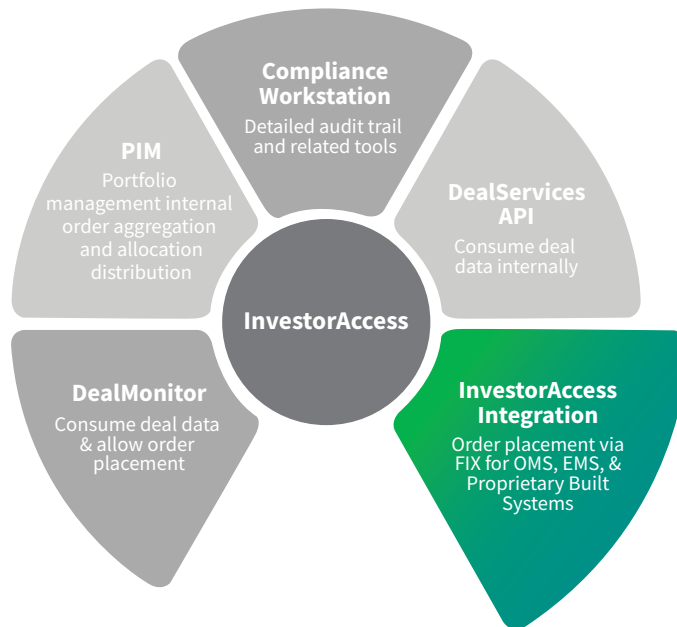
**IHS Markit uses
FIX version 4.4**

CUSTOMERS

**Order Management
Systems**

**Execution
Management
Systems**

**Proprietary Built
Systems**



Buyside Investment firms want to participate in primary new issuance but would like to do so in the comfort of their chosen system. Our FIX connectivity offers all the order placement capabilities of InvestorAccess, built where you need it most, with direct allocations feeding back to you. This enables you to manage all your current workflows, without compromise.

This FIX connectivity is part of our integrated solutions, complimented by consumption of the DealServices API. The DealServices API presents the system of choice with all the primary deals in the market, detailing specific deal/tranche information which in turn enables the Trader/Portfolio Manager to place an order via FIX to their brokers.

Financial Information eXchange (FIX) was built to standardize and streamline electronic communications in the financial services industry. Primarily built to service the secondary markets, IHS Markit has further built on this protocol, enabling it to work for primary transactions. This means buyside investors can utilize FIX by placing orders directly to their bank relationships on new issues (via InvestorAccess) and receive allocations back towards the end of the transaction.

This custom FIX protocol allows orders placed at Market (reoffer), limit, price and yield. Where secondary is specifying a fixed buy request, primary allows the Trader/Portfolio Manager to indicate an amount of the issuance they are comfortable purchasing, depending on where the transaction prices. As in most cases, orders are partially filled (due to oversubscription), our primary FIX solution accounts for this use case, cancelling the amount unallocated and creating a new fully filled order.

Direct order entry on new issue transactions, from the platform of your choice

Create and manage orders in a centralized location which includes secure, one-click submission; eliminate the need to duplicate updates across multiple counterparts

Enter laddered, limit, and multiple entity orders supported by order change and cancellation workflow

Receive new issue allocations directly from syndicate banks

More information on IHS Markit products and services

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