

Global Trade Atlas (GTA)

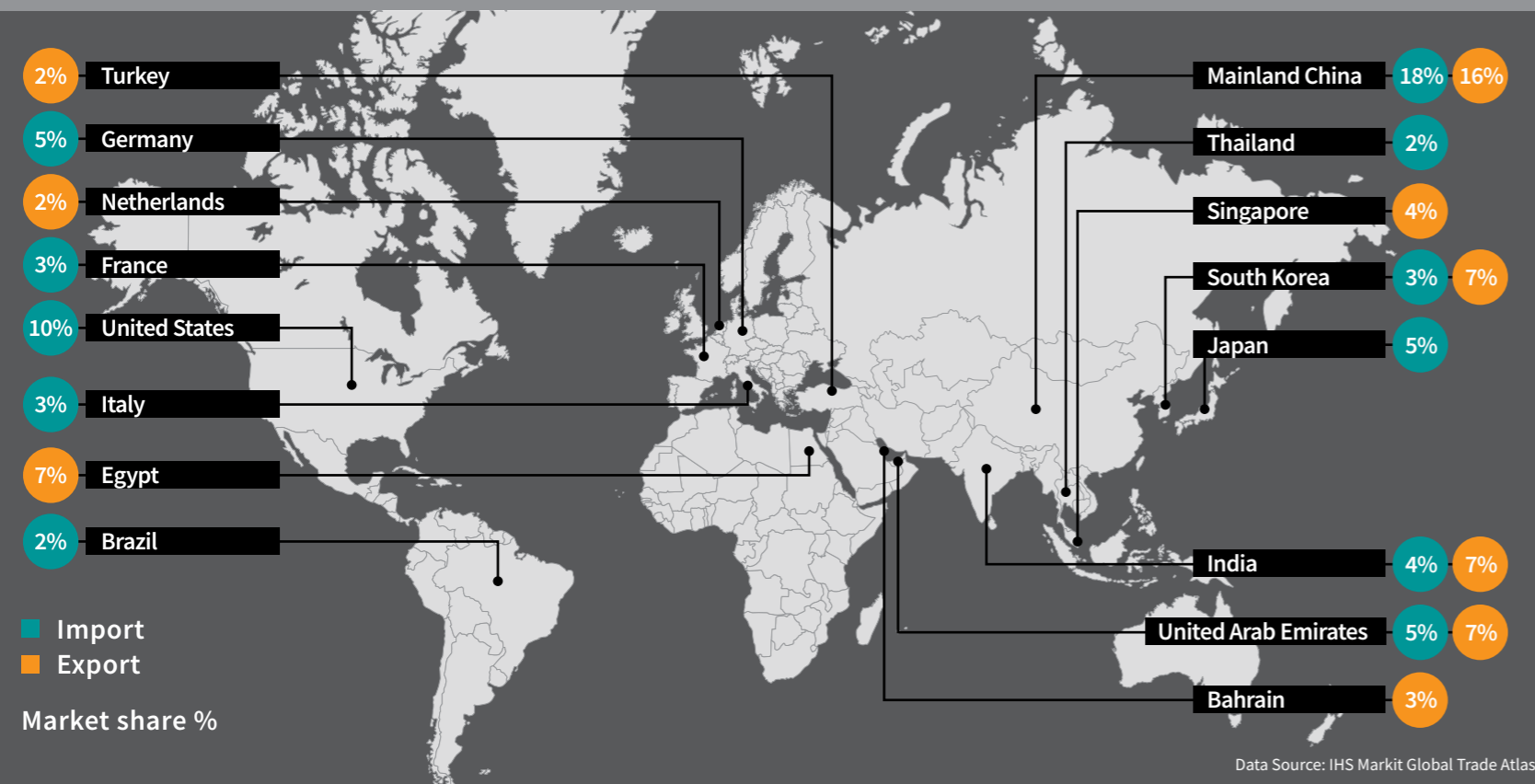
Saudi Arabia Trade Profile



Saudi Arabia is the 20th largest exporter of goods and the 32nd largest import market in the world. Foreign trade represents 67% of its GDP (2019). Saudi Arabia's main export partners are the UAE, Mainland China, India, Singapore and Belgium. Its main import partners are Mainland China, the United States, UAE, Germany and India. The government is encouraging private sector growth to lessen the kingdom's dependence on oil and increase employment opportunities for the growing population. Export products from Saudi Arabia include petrochemicals, plastics, metal goods, construction materials, and electrical appliances.

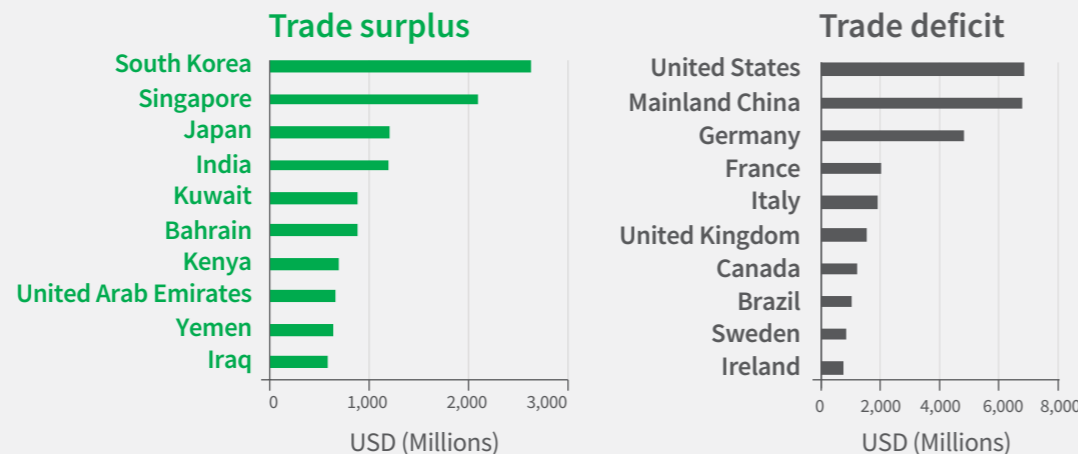
The country's trade balance, although structurally in surplus, fluctuates depending on the price of oil and global demand. Learn what are the key commodities of Saudi Arabia imports and exports from IHS Markit Global Trade Atlas data.

Saudi Arabia's Top Trading Partners - Imports and Exports



Trade balance

In the first three quarter of 2020, Saudi Arabia recorded a high trade surplus with South Korea, Singapore, Japan, and India, and with high deficits with United States, Mainland China, Germany and France.



Top Saudi Arabia Import

Key Partners Saudi Arabia Imports

Country	Market Share %
Mainland China	18%
United States	10%
United Arab Emirates	5%
Germany	5%
Japan	5%

Top 5 Commodities Import Statistics

Rank	Commodity	Share %	Commodity	Share %	Commodity	Share %	Commodity	Share %	Commodity	Share %
1	Electrical machinery & equipment	35%	Machinery, nuclear reactors & boilers	24%	Mineral Fuels, oils & distillations products	15%	Machinery, nuclear reactors & boilers	22%	Vehicles, parts & accessories	63%
2	Machinery, nuclear reactors & boilers	24%	Vehicles, parts & accessories	17%	Copper	15%	Vehicles, parts & accessories	21%	Machinery, nuclear reactors & boilers	12%
3	Vehicles, parts & accessories	10%	Aircraft, spacecraft	15%	Special classification provisions	15%	Pharmaceutical products	20%	Articles Of Iron Or Steel	5%
4	Furniture, lamps & lighting	5%	Special reporting provisions	9%	Natural pearls, stones, precious metals	13%	Optical, photographic, medical instruments	8%	Rubber	4%
5	Optical, photographic, medical instruments	5%	Optical, photographic, medical instruments	8%	Machinery, nuclear reactors & boilers	8%	Electrical machinery & equipment	7%	Iron & steel	4%

Data Source: IHS Markit Global Trade Atlas

Top Saudi Arabia Export

Key Partners Saudi Arabia Exports

Country	Market Share %
Mainland China	16%
United Arab Emirates	7%
India	7%
South Korea	7%
Japan	7%

Top 5 Commodities Export Statistics

Rank	Commodity	Share %	Commodity	Share %	Commodity	Share %	Commodity	Share %	Commodity	Share %
1	Special reporting provisions	53%	Ships, boats & floating structures	25%	Special reporting provisions	63%	Special reporting provisions	88%	Special reporting provisions	91%
2	Organic chemicals	24%	Special reporting provisions	19%	Inorganic chemicals	14%	Organic chemicals	5%	Aluminum	3%
3	Plastics	16%	Natural pearls, stones, precious metals	16%	Organic chemicals	9%	Inorganic chemicals	2%	Organic chemicals	2%
4	Ores, slag & ash	2%	Plastics	13%	Plastics	7%	Aluminum	1%	Ores, slag & ash	1%
5	Ships, boats & floating structures	1%	Electrical machinery & equipment	8%	Miscellaneous chemical products	1%	Plastics	1%	Machinery, nuclear reactors & boilers	1%

Data Source: IHS Markit Global Trade Atlas

To find out more visit [ihsmarkit/GTA](https://www.ihsmarkit.com/GTA)

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