



Private Equity & Private Debt Valuation Services

Award-winning, independent, valuation advisory services designed for even the most complex requirements from GPs, asset managers and institutional investors



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Why IHS Markit?

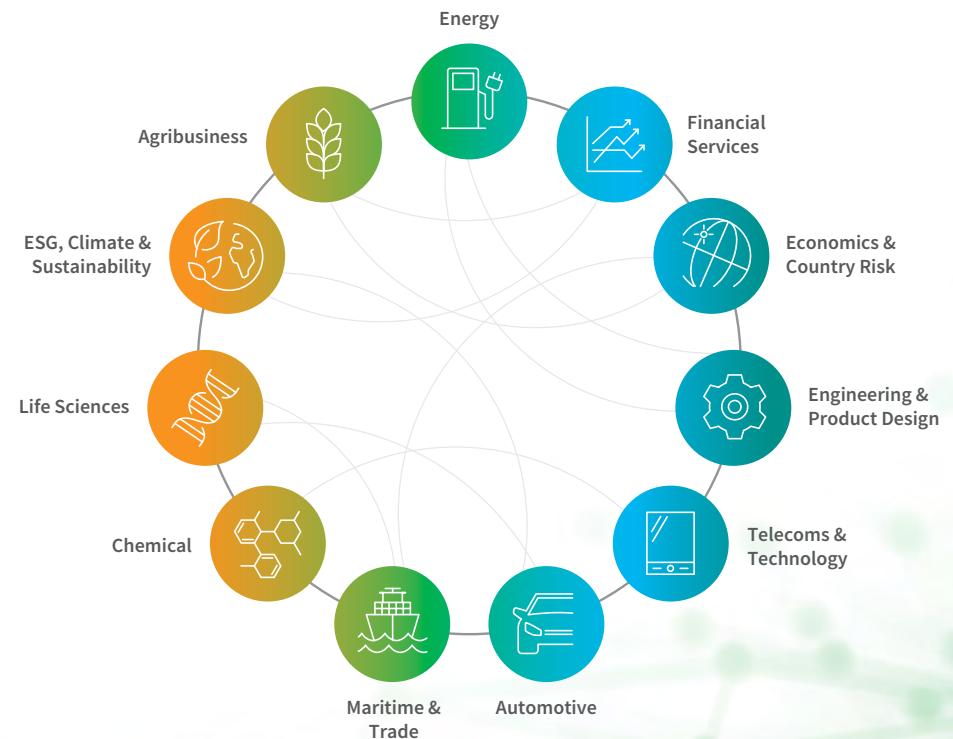
We draw on expertise across the widest set of industries and markets to deliver highly customized valuations to our clients

We **draw the interconnections and insights** that allow you to understand the **cause and effect and risk and opportunities** between industries.

Business leaders worldwide rely on our perspective and insights to **stay ahead of the competition** with **informed decision-making**.

Our teams deliver **data-driven analysis and insights** across variety of industry segments. IHS Markit serves 50,000+ customers in 140+ countries including:

14/14 Global investment banks	50/50 Largest hedge funds	50/50 Largest global asset managers	10/10 Largest global custodians
20/20 G20 governments	24/25 Largest global oil companies	94/100 Largest US corporates	49/50 Largest US banks
10/10 Largest global auto companies	>80% of the Global Fortune 500	>75% of the US Fortune 1000	15/20 Largest Private Equity & Venture Capital firms



IHS Markit PE Valuations

Increasing business and regulatory pressure is driving investors and managers in private assets to turn to IHS Markit to help them support scale, achieve greater operational efficiency, and promote effective risk management.

We offer to Managers and Investors a range of configurable services that include:



450+

Engagements worldwide

Best Practice and Data

Our valuation approach is based on the latest industry best practice and fueled by a broad range of proprietary data.



Click the icons above for more details

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DATA

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BEST PRACTICE

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TECHNOLOGY

Our Valuation Approach

Industry accepted best practices combined with our access to extensive and proprietary data, consulting services and research



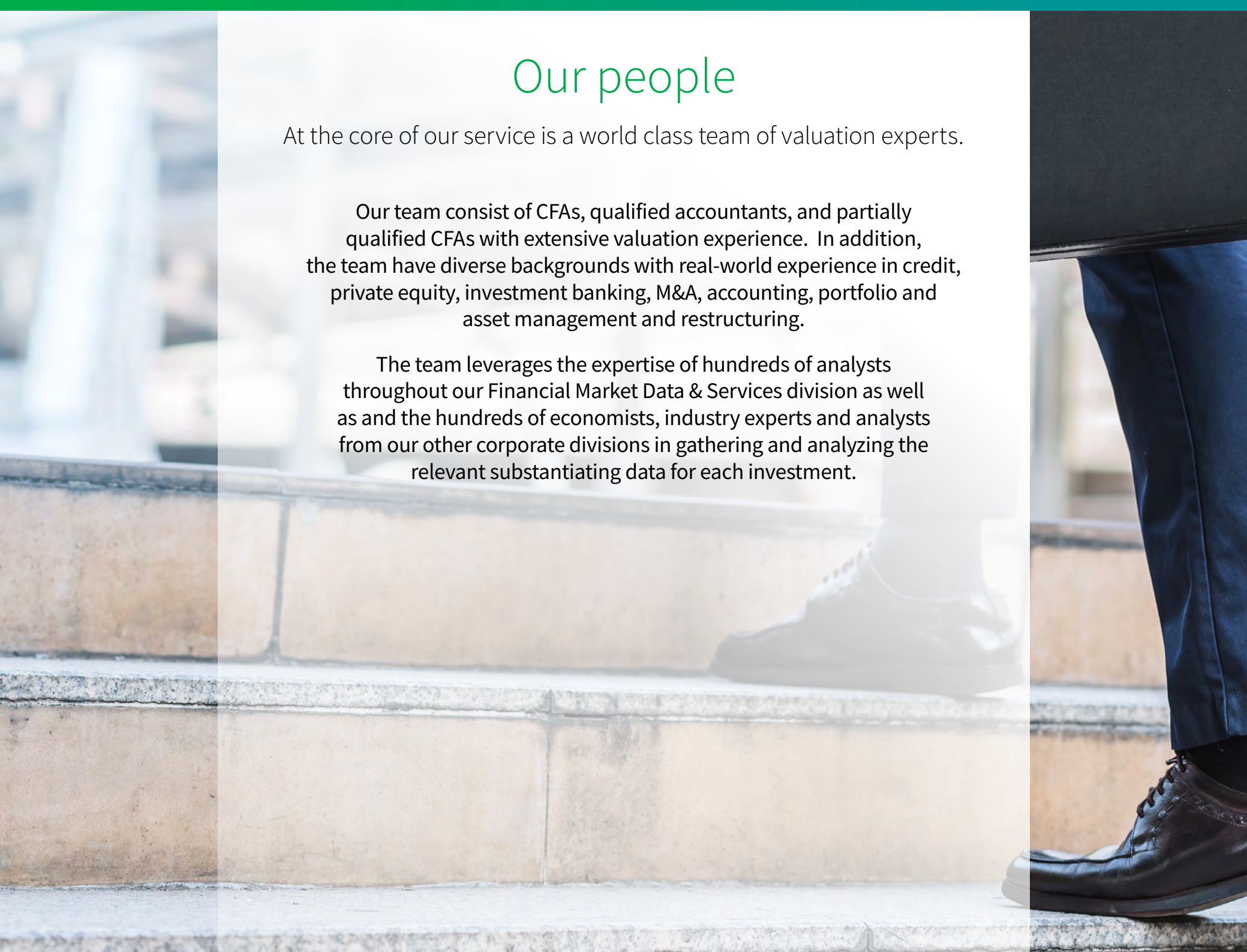
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Our people

At the core of our service is a world class team of valuation experts.

Our team consist of CFAs, qualified accountants, and partially qualified CFAs with extensive valuation experience. In addition, the team have diverse backgrounds with real-world experience in credit, private equity, investment banking, M&A, accounting, portfolio and asset management and restructuring.

The team leverages the expertise of hundreds of analysts throughout our Financial Market Data & Services division as well as and the hundreds of economists, industry experts and analysts from our other corporate divisions in gathering and analyzing the relevant substantiating data for each investment.



Our Inputs



Financial inputs

Comparable IHS Markit's pricing data
Public financial data, derived metrics,
and M&A transaction data



(Qualitative) Industry inputs

5,500+ sector researchers conducting
commercial DD studies, consulting
corporate clients & creating unique
data and insights (cross sector)



Customer inputs

Investment performance updates,
latest financials

Ongoing discussions with
Management and Deals Teams



Key benefits

Reducing your time and cost to
perform fair valuations internally

Data Confidence and Transparency:
We provide a clear view into valuation inputs
to enable easy audits of our valuation outputs

Our Models & Standards



Valuation methodologies

Cost Approach
Income Approach(es)
Market Approach(es)
Asset Based Approaches



Accounting standards & valuation best practices:

IPEV
AICPA
US GAAP
ASC 820
IFRS
SEC Rule 2a-5



Key benefits

We have the **expertise and experience** to effectively select and apply the most appropriate methodologies & techniques **to value even the most complex investment.**

We continuously **monitor changing regulations, industry and accounting best practices** to ensure our **valuations are fit-for-purpose**, whether we are performing valuation analysis **for financial or investor reporting, due diligence, post-investment monitoring, or strategic planning.**

Our Industry Expertise via IHS Markit Connect

We provide our customers with access to deep industry insights and intelligence, helping them answer a range of qualitative and quantitative questions such as:



Energy

What's driving medium-term LNG fundamentals and what are the catalysts for change? How will that impact my existing investments?



Renewables

Why are cleantech and electric mobility companies turning to SPACs to fund their growth?



Healthcare

What are healthcare spend and pharma sales during the COVID-19? Which companies are poised to grow and why?



Automotive

What trends are seen amongst investors in Level 4 and Level 5 autonomous driving?



Technology

What strategies are OEMs adopting to meet supply chain constraints? Will it affect my investments?



Chemicals

What has been the EU chemical production during COVID-19? Which chemicals should I consider investing in?



Agribusiness

How is market for slow release and controlled release fertilizers performing? What role can investors play in that field?

Our Deliverables



Robust valuation process

Standard requirement of compliance, investors and board members.

Regular valuation updates (i.e. daily, monthly, quarterly, etc.)



Data driven, quantitative approach

Most widely accepted methodologies, data, technology and research to stay ahead of the game

Dynamic models to replace subjective inputs or to cross check against market observable evidence



Independence

Art vs Science - fair value requires subjective inputs that may materially impact valuation results

Separate church and state - front office should be independent from valuation team



Outsourcing

Significant cost to perform fair valuations internally

Most investors would prefer to see front office experts spend time generating alpha, rather than spend time in the middle/ back office marking their own performance



Key benefits

Tailored valuations to meet client's needs and investment-specific idiosyncrasies.

Collaborative approach with clients to ensure that auditors, administrators, and regulators understand our conclusions and valuation methodologies.

Traditional Valuation Advisory delivery style or **digital experience**.

Awards & Industry Engagement

We are a recognized thought leader in pricing and valuations with a reputation for service quality across our businesses

Awards

2020

US Service Awards – Best Valuation Service
European Services Awards – Best Data and Information Provider
US Service Awards – Best Data and Information Provider

2019

US Services Awards – Best Alternative Data Provider
US Services Awards – Best Valuation Service

2018

US Service Awards – Best Data and Information Provider
Fund Technology and WSL Awards – Best Data Provider – Fixed Income and Credits
Global Capital Americas Derivatives Awards - Risk management, pricing and valuation provider of the year

2017

European Service Awards - Best Valuation Service - hard to value assets

2016

US Services Awards - Best valuation service
European Service Awards - Best valuation service - Hard to value assets

2015

European Service Awards - Best valuation service

Memberships & Industry Involvement

We maintain relationships with global regulators including central banks and advisory bodies including the FSA, CFTC, SEC, ISDA, ESfVIA, SIFMA, LSTA and LMA

Contact Us:

Our independent, configurable external valuation services give you trusted data on private or illiquid assets to improve transparency, risk management, investment decision making and reporting.

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About IHS Markit

IHS Markit (NYSE: INFO) is a world leader in critical information, analytics and solutions for the major industries and markets that drive economies worldwide. The company delivers next-generation information, analytics and solutions to customers in business, finance and government, improving their operational efficiency and providing deep insights that lead to well-informed, confident decisions. IHS Markit has more than 50,000 key business and government customers, including 80 percent of the Fortune Global 500 and the world's leading financial institutions. Headquartered in London, IHS Markit is committed to sustainable, profitable growth.

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