



European ETF Review

SPECIAL REPORT 2020

State Street's scale drives success

Invesco enjoys best year ever in 2019

LSEG celebrates 20 years in ETFs

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Enabling clients to navigate markets

IHS Markit: Best ETF Back Office Tech Provider

IHS Markit's DeltaOne team is recognised as the Best ETF Back Office Tech Provider in the 2020 European ETF Express Awards, reflecting its status as a pioneering data aggregation provider in the market. With more than a decade of expertise in Europe's ETF industry, IHS Markit serves a robust ecosystem of firms, including the majority of sell-side institutions, delta one desks and other leading market makers.

As a prominent provider of data and analytics, IHS Markit enables clients to navigate conventional and volatile markets through scalable systems, live pricing information with per-second updates and an expansive team of experts who are responsive to shifting demands.

"Our services have always focused on providing normalised data streams which enable our clients to construct the end-product they require for trading and risk management," says Christopher Hare, Global Head of Product Development for DeltaOne at IHS Markit.

Hare adds, "Given the current landscape, IHS Markit continues to

deliver reliable data and solutions to a vast client base. Our top priority will always be to enable their long-term success."

Sam Barber, North Americas Head of Business Development for DeltaOne at IHS Markit, reiterates the team's commitment to service excellence.

"We are privileged to be a centralised source of ETF data and realise there is a great deal of value this can deliver to our clients. In particular, our performance metrics on inflows and outflows are useful for buy-side research and issuers who are looking to launch a competitive strategy."

A big focus this year will be to elevate the active, semi-transparent ETF model from Precidian. IHS Markit is a leading provider of Verified Intraday Indicative Value (VIIV) intelligence for Precidian's ActiveShares structure.

"We are leading the way for the launch of semi-transparent funds and it's an exciting space to be in," Barber says. "Our next step is to build up tools that further enhance our capabilities for providing basket profiles."

Across the globe, IHS Markit's offerings focus on real-time information.

"In the US, the new active offering

model has enhanced the environment for live pricing and this could have a significant impact in Europe. I believe this model can be effectively leveraged as an overlay to transparent funds," Barber continues.

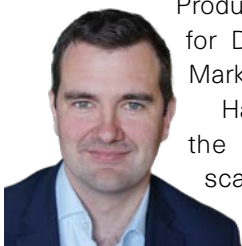
In step with its client-centric focus, IHS Markit recently launched an encyclopaedia to normalise ETF prospectuses, along with an indicative net asset value service (INAV).

The current INAV calculation requirements for ETFs are 15 seconds – but the new IHS Markit offering can do it in as little as one second.

"We are able to provide a best-in-class live pricing service that can facilitate better trading in Europe," Barber says.

IHS Markit is committed to driving efficiency and is looking at ways to assist market makers in adopting its next generation pricing mechanism.

"We have the capability to represent the pricing components of every ETF in the marketplace today. When aligned with our index and custom basket expertise, this represents what we believe to be the most comprehensive source of such data today," concludes Hare. ■



Christopher Hare

Global Head of Product Development, DeltaOne, IHS Markit



Having joined IHS Markit DeltaOne in 2016, Christopher Hare is responsible for managing strategic initiatives, designing, building and delivering innovative products spanning Custom Baskets, Indices, ETFs, Dividends and Regulatory concerns. With over 15 years of financial markets experience, Christopher started his career as a full stack developer for a social media firm and continued on to work at Bank of America Merrill Lynch and Citigroup in capacities as both project management and business analyst in support of DeltaOne businesses. He has an in depth understanding across a wide range of disciplines including trading, execution, risk, market making, modelling, settlements and confirmations.



Sam Barber

North Americas Head of Business Development, DeltaOne, IHS Markit



Sam Barber is responsible for ETF business growth in North America for DeltaOne at IHS Markit. He joined the company in 2013 and holds a Bachelor of Science from Reading University, UK.