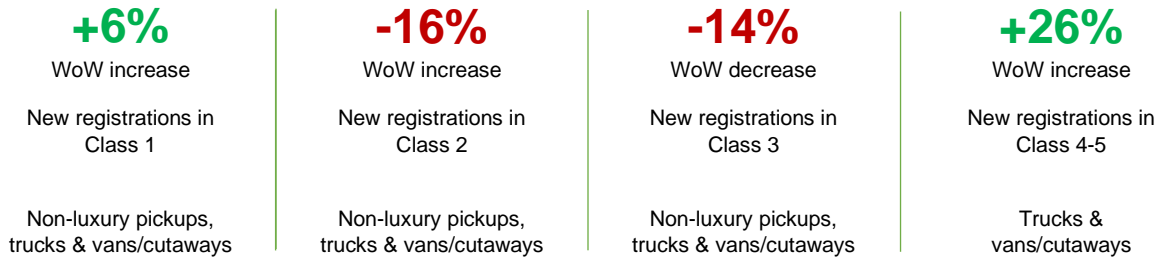


## Commercial Vehicle Rapid Response Report | COVID-19 Special Edition

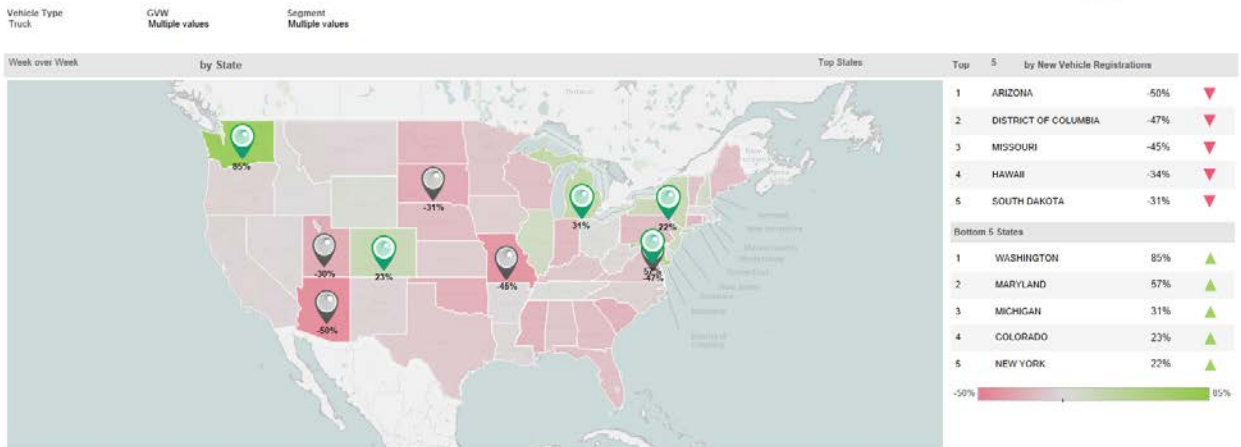
## US Market Rapid Reporting (Class 1-5)



- Registrations of new light and medium commercials are currently falling less than heavier vehicles
- In the year to date through week 15, US registrations of Class 1-3 trucks -- vans, pickups (non-luxury), cab-chassis and straight trucks – have fallen just 3% year-over-year (YoY) compared to the same period of 2019
- Week over week (WoW), new registrations in the same three weight classes posted a decline of just 14% in week 15 compared to week 14
- Commercial vehicles in Class 4-5, for their part, showed upward movement both WoW and YoY through week 15, with a 26% WoW gain last week and a 9% rise in new registrations in the year to date (YTD)
- Meanwhile, registrations of Class 6-8 new commercial trucks fell 37% WoW through week 15 and 34% YoY in the YTD

### COVID-19 Impact Analysis

Data as of: Wk. 15, 2020

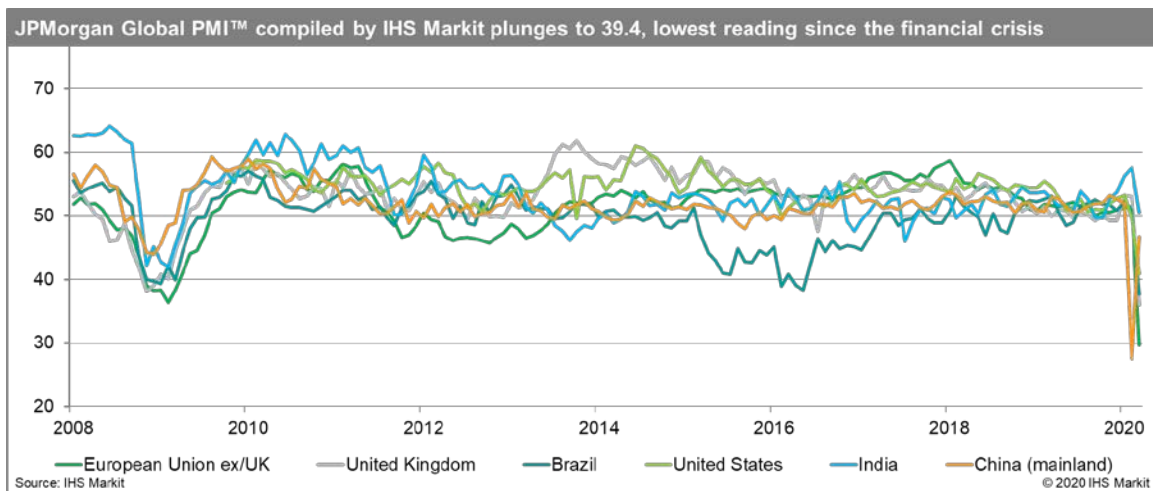


Week over Week: Week 15, 2020 vs Week 14, 2020  
 MTD Month over Month: April-2020 to Date vs March-2020 to Date  
 Month over Month: March-2020 vs February-2020  
 Year over Year: 2020 YTD vs 2019 YTD

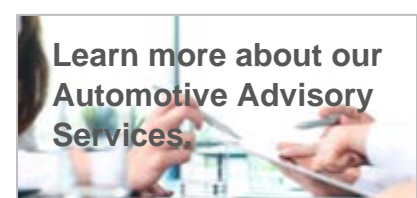
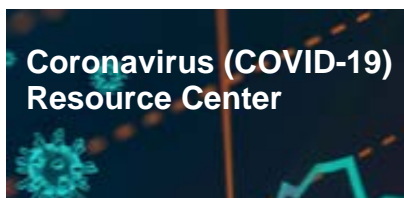
New registrations of commercial vehicles (pickups, vans & trucks) in Class 1-5.

## US & Global Economic Overview

- Global business activity contracted in March at the fastest rate for 11 years. The global PMI fell by a new record 6.7 points in March to the lowest reading since February 2009.
- Eurozone PMI at all-time low, recessions inevitable. Eurozone sees steepest downturn among major developed economies with record lows in Germany (35.0), France (28.9) and Spain (26.7). Italy (20.2) suffers the most. The United Kingdom PMI (36.0) suffers from record drop in business activity.
- US composite PMI (40.9) lowest since 2009. Service sector activity at all-time low, as businesses such as airlines, restaurants, hotels and other leisure activities were hit especially hard by coronavirus-fighting measures.
- China PMI (46.7) bounces back from February record low (27.5) as economic contractions decelerated. Japan already in recession as PMI (36.2) hits lowest since 2011 (tsunami). India PMI (50.6) alone in reporting economic growth in March although shutdown imposed later.



## Access more information and resources



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