The MSCI AC Asia Pacific Ex Japan Index measures the performance of the large and mid cap segments across 4 of the 5 developed markets countries (Ex Japan) and 9 emerging markets countries in Asia Pacific. The index covers approximately 85% of the free float-adjusted market capitalization in each country. IHS Markit provides the securities lending return made from securities in the index since 2015 and further provides a break down by fee categories, top sectors & countries as well as the level of short interest in the index constituents.

There are currently 816 securities on loan out of the 1059 securities in the index.

### SL Returns to Lendable

#### Quarterly Comparison

<table>
<thead>
<tr>
<th>Period</th>
<th>SL Return to Lendable</th>
<th>End of Year Levels</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>134.8</td>
<td>142.0</td>
</tr>
<tr>
<td>2016</td>
<td>142.5</td>
<td>142.1</td>
</tr>
<tr>
<td>2017</td>
<td>142.1</td>
<td>97.9</td>
</tr>
<tr>
<td>2018</td>
<td>142.1</td>
<td>-</td>
</tr>
</tbody>
</table>

#### SL Returns to Lendable: Oct 18 to Sep 19

- **Oct 2018**: 19.7 bps
- **Nov 2018**: 8.4 bps
- **Dec 2018**: 11.0 bps
- **Jan 2019**: 7.3 bps
- **Feb 2019**: 8.4 bps
- **Mar 2019**: 10.6 bps
- **Apr 2019**: 9.5 bps
- **May 2019**: 9.4 bps
- **Jun 2019**: 8.9 bps
- **Jul 2019**: 8.6 bps
- **Aug 2019**: 8.4 bps
- **Sep 2019**: 8.2 bps

### SL Revenue Contribution by Fee Categories

**Annual Contribution by Fee Categories: Oct 18 to Sep 19**

- **GC**: 18.1%
- **Warm**: 11.4%
- **Special**: 72.5%

### Top Sectors & Countries by SL Revenue and SL Return to Lendable for Sep 2019

**Top 3 Sectors by SL Return to Lendable**

- **Automobiles & Components**: 127.7 bps
- **Consumer Durables & Apparel**: 21.0 bps
- **Pharmaceuticals, Biotechnology & Life Sciences**: 18.0 bps

**Top 3 Countries by SL Return to Lendable**

- **Indonesia**: 147.2 bps
- **China**: 25.2 bps
- **Taiwan**: 14.2 bps

**Notes**

- **SL Return to Lendable_Low**
- **SL Return to Lendable_Mid**
- **SL Return to Lendable_High**
- **Indexed Short Interest**

**Fee Classification**

- China
- Hong Kong
- South Korea

**Country Classification**

- China
- Hong Kong
- South Korea

**Top 3 Sectors by SL Revenue**

- **Automobiles & Components**: 33%
- **Technology Hardware & Equipment**: 12%
- **Retailing**: 10%

**Top 3 Countries by SL Revenue**

- **China**: 37%
- **Hong Kong**: 29%
- **South Korea**: 21%