

iLEVEL helps Silversmith Capital Partners set the stage for growth

Founded in 2015, Silversmith Capital Partners is a Boston-based growth equity firm with \$1.1 billion of capital under management. Learn more at silversmithcapital.com

Silversmith wanted the right systems in place from the start

Silversmith is a relatively new private equity firm, but its leaders are looking ahead to the future. While the data collection and reporting requirements of its current portfolio are manageable, the firm is growing rapidly and needed to manage that growth responsibly.

“We wanted to put the right systems in place from the start,” explained Lori Whelan, Chief Operating Partner and CFO. “That included a data warehouse and portfolio management system for all of our portfolio data.”

The firm began exploring solutions and quickly decided that iLEVEL offered everything they needed to scale.

Automation. Silversmith wanted to minimize time spent on repetitive reporting tasks. Being able to automate reporting processes and replicate them as Silversmith makes additional investments will help the firm stay focused on high-value tasks.

Data integrity. Whelan knew that maintaining data integrity and auditability was critical now and in the future. iLEVEL's built-in audit trail means the firm can track the numbers back to their origin and see who changed them and when they were changed.

Central repository. Rather than track quantitative financial performance and qualitative measures on a set of spreadsheets and Word documents Silversmith wanted to be able to consolidate and track portfolio-company data in a centralized system.

Result

Implementing iLEVEL at the outset has helped Silversmith ensure data integrity, automate reporting and feel confident in its ability to scale the operations of the business.

“iLEVEL will scale with us, creating a history for all of our investments as we continue to grow” Whelan said. “And over time, it will allow us to look retrospectively across the portfolio and conduct performance analysis with the data at our fingertips.”

Newly formed in 2015, Silversmith was growing rapidly and determined to support that growth with the right portfolio management system.

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