

KY3P[®] for Procurement

Identify and eliminate the third-party risks that jeopardize the supply-chain and the broader organization

Under growing scrutiny from both regulators and customers, procurement leaders are being tasked with greater accountability for today's complex supply-chain risks. Currently, the actions of a single vendor at any tier can result in reputational and economic damage capable of threatening an organization's very existence—and when it happens, procurement is held directly responsible.

What's at risk?

Reputation

With an amplified focus on ESG, criminal conduct and ethics violations at any tier can devastate the organization's reputation.

Business continuity

Vendor vulnerabilities in deeper, less visible tiers can create costly supply chain disruptions.

Regulatory compliance

Tightening regulations means that criminal or ethical misconduct at any tier can result in substantial fines.

Evolving the approach

After years of focusing primarily on cost management, few procurement professionals have the level of visibility into the supply chain needed to identify and neutralize third-party risk. The procurement function needs new tools, intelligence and frameworks to uncover supply-chain vulnerabilities and strengthen the process from sourcing to contracting to risk management to supplier relationship management.

The KY3P platform, data and managed services empowers procurement with an integrated suite of intelligent solutions that drive the visibility and vigilance needed to protect the supply chain.

End-to-end vendor visibility and control

KY3P delivers best-in-class third-party procurement risk management solutions for leading global organizations. KY3P standardizes and simplifies third-party due diligence, provides end-to-end visibility across the entire supply chain and provides ongoing updates to alert the organization to emerging risk situations.

Key Stats

80%

of firms have suffered a breach due to a third party

77%

of firms say they have limited visibility into third-party vendors

40%

of supply-chain disruptions are caused by tier 2 suppliers down to tier 10 and beyond

Key capabilities

- A golden source for all supplier data
- Multi-source ratings for accurate, inclusive risk calculations
- Holistic macro-views of supply-chain health and resilience
- Risk exposure views by business line, project and manager
- Continually updated data and proactive alerts
- Standardized, best-practice procurement frameworks
- Vast network of suppliers and partners
- Managed TPRM and assessment services
- Integration with enterprise platforms
- Automated workflow to improve efficiency

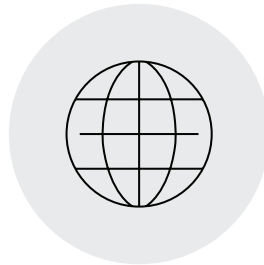
Global leaders in procurement

IHS Markit has a 70-year history of working with global supply-chain leaders to deliver unparalleled insights that enable them to anticipate and mitigate third-party vendor risk.



40,000 +

Vendor profiles available
in the network



30,000+

Rapidly expanding
global user base



135

Global economists and
country risk experts

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