



ESG Factor Disclosure - iBoxx MSCI ESG GBP Liquid Investment Grade Ultrashort Index

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Benchmark type: Fixed Income Corporate and Sovereign Debt Benchmark

Report as of date: 29 February 2020

ESG data sources: The following data sources were used to generate the report:

- Green bond data: Climate Bond Initiative
- All other metrics: MSCI ESG Research

Coverage (%): For all reported ESG metrics coverage is calculated as number of bonds where the ESG metric is available relative to the total number of bonds in the index.

Table 1: Overall ESG Disclosure

Disclosure Factors		Factor Value	Coverage (%)		
Consolidated ESG Rating	Consolidated ESG Score	7.06	100%		
	Rating distribution	ESG Rating	Index Weight		
		AAA	13.0%		
		AA	35.7%		
		A	30.3%		
		BBB	19.9%		
		BB	0.0%		
		B	1.1%		
		CCC	0.0%		
		Not Rated	0.0%		
ESG Ratings of Top 10 Constituents	Issuer	Coupon (%)	Maturity	Index Weight	ESG Rating
	National Westminster Bank Plc	1.0185	5/15/2021	2.56%	BBB
	State of North Rhine-Westphalia	0.7609	10/29/2021	2.56%	AA
	Barclays Bank UK Plc	1.0044	1/9/2024	2.22%	BBB
	Network Rail Infrastructure Finance Plc	4.6250	7/21/2020	2.13%	A
	International Bank for Reconstruction and Development	1.3750	12/15/2020	2.11%	AAA

FMS Wertmanagement	0.6250	3/6/2020	2.06%	AA
UBS AG/London	1.2500	12/10/2020	2.06%	AA
Nationwide Building Society	1.1404	8/2/2023	2.05%	BBB
Kreditanstalt fuer Wiederaufbau	1.3750	2/1/2021	1.90%	AAA
Barclays Bank UK Plc	0.9650	5/22/2020	1.78%	BBB
UNGC Violations %	Factor Value	Coverage (%)		
	0	95%		

Table 2: Environmental Disclosure

Disclosure Factors	Factor Value	Coverage (%)
Consolidated Environmental Score	6.98	100%
Fossil Fuel Sector Exposure %	2.23%	95%
Green Bonds %	1.98%	

Table 3: Social Disclosure

Disclosure Factors	Factor Value	Coverage (%)
Consolidated Social Score	5.18	100%
Social Violations	0	95%
Controversial Weapons (%)	0	95%
Controversial Weapons Definition	Exposure to companies with ties to controversial weapons such as landmines, cluster munitions, biological and chemical weapons, depleted uranium weapons, blinding lasers, incendiary weapons and non-detectable fragments.	
Tobacco %	0	95%
Tobacco definition	Exposure to companies flagged for involvement in tobacco. Specifically, tobacco producers and companies that derive 5% or more aggregate revenue from the manufacture, distribution, retailing, licensing, and supply of tobacco products.	

Table 4: Governance Disclosure

Disclosure Factors	Factor Value	Coverage (%)
Consolidated Governance Score	6.03	100%
Corruption	8.46	3%
Political Stability	8.32	3%

2 Further information

Glossary of key terms

The Markit iBoxx Glossary document of key terms is available in the *Methodology* section of the iBoxx *Documentation* page on www.ihsmarkit.com.

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