

# Corporate Actions Sell-Side

## Investment banks and broker-dealers

### **Mitigating risk and enhancing operational efficiency by automating the entire corporate actions lifecycle for investment banks and broker-dealers**

Corporate actions processing poses many challenges from an operational risk perspective. These challenges are further amplified within investment banks and broker-dealers where complex trade flows and instruments, along with event driven trading strategies, present highly manual and specialist tasks for the back office.

More sophisticated position keeping is also required to support business functions such as margin processing, leveraged financing, securities financing and rehypothecation. These business processes add additional risk and complexities to instruction management due to the volume and variety of street side instructions, short liability processing and event optimization strategies.

The S&P Global Market Intelligence Corporate Actions Sell Side solution addresses these challenges by supporting the end-to-end automation of corporate actions and income processing, from announcement capture and validation to complete downstream processing. The solution supports full real-time processing and is out of the box ready to support the industry's move to a T+1 settlement cycle. These features increase productivity by enabling operational users to focus on value-add services and reduce risk by providing real time monitoring and control.

In addition to corporate actions lifecycle management, the Solution provides an innovative entitled stock record feature. This enables real time balancing of client, trading book and market side positions and elections, supporting the delivery of correct market side instructions and settlement of subsequent cash and stock transactions.

Operations staff can easily view and prioritize these tasks via user-friendly management dashboards that provide real time risk profiles of upcoming corporate actions events and deadlines. A multi-entity structure supporting different business segments provides flexibility to decide which operational functions to perform at a local level and which to centralize, offering the benefits of cost mutualization.

Corporate Actions Sell-Side is available on our managed hosted service, enabling customers to optimize infrastructure and minimize costs; while benefiting from a strategic, security-centric, SOC-certified solution.

This highly available fault-tolerant service is built on layers of technology that delivers scalability and security requirements to meet the needs of our customers. The service includes management of all hardware infrastructure and software stack, proactive monitoring and alerting, and data replication and backup.

## Key features & benefits

### Entitled stock record

A single view across all long and short position types consolidated from various FO/BO systems, covering trading book, client, pending and failed trades, stock loans/borrows, rehypothecation, repo, swaps, pay-to-hold and depot positions. Provides for position adjustments as well as bulk/individual election entry by users and the raising of balancing exceptions

### System Agnostic Position and Transaction Consolidator

Supports integration with multiple underlying positions, transactions and sub-ledger systems maintaining firms master stock records, daily fails and SLB contracts. Out of the box support available for multiple vendor systems utilizing their proprietary file formats.

### Tax and substitute payments

Supports complex tax calculations through a comprehensive tax matrix and client tax referential. Provides ability to tax based on dividend requirement rates agreed on loan and swap contracts. Also supports U.S. substitute payments / payments in lieu with gross ups

### Enhanced operational process

Manages workflow and assigns tasks through dashboards that display tasks across the corporate action process to appropriate users with due dates based on the key date of an event

### Business intelligence and analytics

Queries corporate action data and creates reports without the need for specialized database skills or IT resources through the optional analytical component that combines a search engine with visualization

### Lowens long term TCO

A single code base solution shared across customers to deliver a more cost-effective solution over time

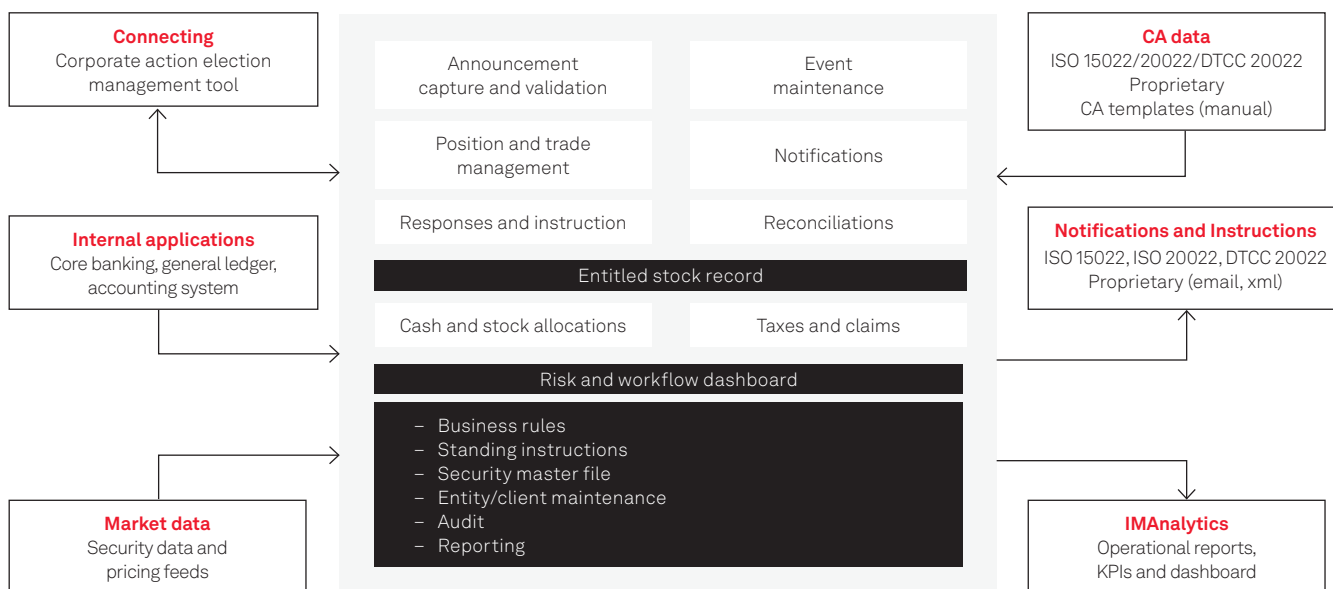
### Counterparty deadlines, broker protection & liability management

Captures counterparty election deadlines and generates broker protect instructions/liability notices to depots and counterparties based on elections captured from clients, traders, financing desk, counterparties etc. and balanced after any optimization flows have been applied.

### Claims management

Supports identification, calculation and tracking of claims against loans, trades and also sends claim notices to counterparties which can be rendered to any desired format. Also supports automated market compensation and trade transformation

## Corporate Actions Sell-Side



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