

S&P Dow Jones Indices

A Division of **S&P Global**

iBoxx[®] Asia ex-Japan

The iBoxx Asia ex-Japan index is designed to reflect the performance of local currency denominated sovereign and sub-sovereign debt from 10 Asian countries/territories.

The index offers a broad coverage of the sovereign and sub-sovereign bond universe of China, Hong Kong, India, Indonesia, Korea, Malaysia, Philippines, Singapore, Taiwan and Thailand, whilst upholding minimum standards of investability and liquidity. The index currently comprises more than 2200 bonds from close to 70 issuers.

The index is part of the global iBoxx index families, fueled by multi-source pricing. iBoxx indices offer representative and objective benchmarks for assessing the performance of bond markets and investments.

Transparency

Documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations is publicly available.

Independence

iBoxx[®] products utilise independent multi-source pricing and reference data subject to rigorous quality testing, with a fully documented price challenge process in place. We are committed to administering all financial benchmarks in compliance with IOSCO benchmark principles and is an authorised benchmark administrator under the European Benchmark Regulation (BMR).

Multi-dimensional analysis

A wide range of analytical values are published to support risk, performance measurement and attribution analysis.

Flexibility

iBoxx[®] offers the ability to customize indices to meet specific criteria.

Depth of Data

A broad history of index and sub-index returns and analytics are available and published frequently to support index analysis.

Index Identifiers

Index Name	ISIN
iBoxx Asia USD Unhedged	GB00B2RBNR71
iBoxx Asia China	GB00B3CFVT97
iBoxx Asia Hong Kong	GB00B3CFVX34
iBoxx Asia India	GB00B2PVL10
iBoxx Asia Indonesia	GB00B3CFW071
iBoxx Asia Korea	GB00B3CFW303
iBoxx Asia Malaysia	GB00B3CFW634
iBoxx Asia Philippines	GB00B3CFW964
iBoxx Asia Singapore	GB00B3CFWH41
iBoxx Asia Taiwan	GB00B2PVKL29
iBoxx Asia Thailand	GB00B3CFWL86

Key Stats

\$5trillion+

Total value of derivative trades outstanding (OTC value linked to Indices)

\$175+bn

AUM in ETFs

20,000+

Bonds in indices

180 +

ETFs linked to Indices

Customers

Asset managers

ETF issuers

Hedge funds

Insurers/Pensions

Investment banks

Index Structure

Overall

Sovereigns				Sub-Sovereigns
China	Indonesia	Singapore	Taiwan*	Agencies
Hong Kong	Malaysia	South Korea	Thailand	Government guaranteed
India	Philippines			Supranational

Single Market and Maturity Indices

1-3, 3-5, 5-7, 7-10, 1-10, 10+, 15+

*Existing index weight for Taiwan is 0%

Index Eligibility Criteria

Issuer types	Sovereigns and sub-sovereigns			
	<p>Eligible: Fixed coupon bonds, zero coupon bonds, compound coupon bonds, step-up bonds, sinking funds and amortizing bonds with a fixed redemption schedule</p> <p>Excluded: Bonds with embedded call or put options, floating rate notes and other fixed-to-floater bonds, bonds with warrants, convertibles, undated bonds, index-linked and credit-linked notes, retail bonds, private placements, collateralized bonds</p>			
Time to maturity	Minimum 1 year			
Amount outstanding	Currency	Sovereign bonds	Sub-sovereign regular bonds	Sub-sovereign green bonds
	CNY	20,000,000,000	10,000,000,000	1,500,000,000
	HKD	500,000,000	500,000,000	300,000,000
	IDR	2,000,000,000,000	1,000,000,000,000	750,000,000
	KRW	1,000,000,000,000	100,000,000,000	100,000,000,000
	MYR	2,000,000,000	500,000,000	250,000,000
	PHP	5,000,000,000	3,000,000,000	2,500,000,000
	SGD	500,000,000	200,000,000	150,000,000
	THB	20,000,000,000	20,000,000,000	1,500,000,000
	TWD	30,000,000,000	3,000,000,000	2,500,000,000
Sub-sovereign issuer limit	10% per sub-sovereign issuer per currency			
Rating	Domestic central government debt does not require a rating. In order to ensure high credit quality of the index, most sub-sovereign bonds need to be rated investment grade. Any bond rated as being in default by one or more of Fitch, Moody's or S&P, or trading flat of accrued or is distressed does not qualify			
Currency	Overall index: USD Single market indices: CNY, HKD, IDR, INR, KRW, MYR, PHP, SGD, THB, TWD			

Index Details

Pricing sources	Bonds are priced using multi-source pricing
Calculation frequency	Daily
Rebalance frequency	Monthly
History start date	31 Dec, 2000
Weighting	<p>Market weights: Fundamentally weighted determined from these factors:</p> <ul style="list-style-type: none"> Local bond market size Local currency sovereign debt rating GEMLOC Investability Indicator <p>Do request for the full index guide for details.</p> <p>Bond weighting: Market capitalization</p>

For further information, please refer to the relevant guide on ihsmarkit.com/iBoxx

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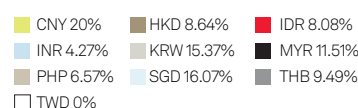
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Market Breakdown

Index weights as of 31 Mar 2022



Rating Breakdown

Index weights as of 31 Mar 2022

