iBoxx® USD Emerging Markets Corporates Indices

Transparent, independent, objective, and multi-dimensional coverage across all asset classes.

The iBoxx USD Emerging Markets Corporates indices are designed to reflect the performance of USD denominated corporate debt issued by entities domiciled in the emerging markets. The index rules aim to offer a broad coverage of the emerging market corporate bond universe, whilst upholding minimum standards of investability and liquidity. The index family includes three broad benchmarks: the Non-Sovereigns Overall index, the Corporates index, and the Sub-Sovereigns index.

The indices are part of the global iBoxx index families, fueled by multi-source pricing. iBoxx indices offer representative and objective benchmarks for assessing the performance of bond markets and investments.

Transparency
Documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations is publicly available.

Independence
iBoxx® products utilise independent multi-source pricing and reference data subject to rigorous quality testing, with a fully documented price challenge process in place. We are committed to administering all financial benchmarks in compliance with IOSCO benchmark principles and are an authorised benchmark administrator under the European Benchmark Regulation (BMR).

Multi-dimensional analysis
A wide range of analytical values are published to support risk, performance measurement and attribution analysis.

Flexibility
iBoxx® offers the ability to customize indices to meet specific criteria.

Depth of Data
A broad history of index and sub-index returns and analytics are available and published frequently to support index analysis.

Key Stats

$5trn+
Total value of derivative trades outstanding (OTC value linked to Indices)

$140+bn
AUM in ETFs

30,000+
Bonds in Indices

180+
ETFs linked to Indices

Customers
Asset managers
ETF issuers
Hedge funds
Insurers/Pensions
Investment banks
### Index Identifiers

<table>
<thead>
<tr>
<th>Name</th>
<th>ISIN TRi</th>
<th>BBG Ticker TRi</th>
<th>RIC Code TRi</th>
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<tbody>
<tr>
<td>iBoxx USD Emerging Markets Non-Sovereigns Overall Index</td>
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### iBoxx USD Emerging Markets Non-Sovereigns

#### Non-Sovereigns

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<tr>
<th>Geographical</th>
<th>Sector</th>
<th>Maturity</th>
<th>Rating</th>
<th>Geographical</th>
<th>Maturity</th>
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<tbody>
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<td>Financials</td>
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<td>Investment Grade</td>
<td>Asia</td>
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<td>Investment Grade</td>
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<td>Non-Financials</td>
<td>3-5 Years</td>
<td>High Yield Individual Ratings</td>
<td>EEMEA</td>
<td>3-5 Years</td>
<td>High Yield Individual Ratings</td>
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<td>Basic Materials</td>
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<td>LatAm</td>
<td>5-7 Years</td>
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<td>Consumer Goods</td>
<td>7-10 Years</td>
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<td>Country Indices</td>
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<td>Utilities</td>
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Index Eligibility Criteria

Issuer types
Only bonds issued by corporate or quasi-sovereign issuers are eligible for the index. The quasi-sovereign issuers include (but are not limited to) agencies and local governments as well as certain state-owned enterprises depending on the level of state support and commitment.

Bond types
Included: Fixed coupon bonds ("plain vanilla bonds"), zero coupon bonds, callable and putable bonds, amortizing bonds and sinking funds with fixed sinking schedules, step-ups and event-driven bonds such as rating-driven or registration-driven bonds, dated and undated fixed-to-floater hybrid bank/insurance capital bonds.

Excluded: Floating rate notes, inflation- and other index-linked bonds, structured notes, collateralized bonds, covered bonds, Brady bonds, catastrophe bonds, payment-in-kinds (PIKs), convertibles, bonds cum- or ex-warrant, dated and undated fixed-to-floater non-hybrid bank/insurance capital bonds, new bonds entering the index that have already been called prior to rebalancing, 144As and private placements, and retail bonds.

Issuer domicile
Only issuers from countries/territories classified as emerging markets are eligible for the indices. The list of emerging markets is established according to Markit Global Economic Development Classification Methodology and is used to determine the eligibility of the issuer.

Time to maturity
Minimum 1.5 years time to maturity for new insertions.

Issue Amount outstanding
Minimum USD 250 million.

Rating
Countries that are in default on their external debt or that do not have a long-term foreign debt rating from either of Fitch Ratings, Moody's Investor Service or S&P Global Ratings are excluded from the indices. Countries with ratings of D or RD from Fitch Ratings, C or Ca from Moody’s Investor Services and D or SD from S&P Global Ratings are not eligible. A default is determined based on information from the rating agencies.

Currency
US Dollar (USD).

Index Details

Pricing sources
Multi-source pricing.

Calculation
Daily.

Rebalancing
Monthly.

Calculation time
Close of Business 16.00 (EST/EDT).

Please refer to the SFTP guide for standard publication times available on our website.

History start date
31 December 2005.

Weighting
Market capitalisation.

For further information, please refer to the relevant guide on ihsmarkit.com/iBoxx.

Regional Composition
Index weights as of 31/01/2023

Industry Composition
Index weights as of 31/01/2023

Rating Composition
Index weights as of 31/01/2023
About S&P Dow Jones Indices

At S&P Dow Jones Indices, we provide iconic and innovative index solutions backed by unparalleled expertise across the asset-class spectrum. By bringing transparency to the global capital markets, we empower investors everywhere to make decisions with conviction. We’re the largest global resource for index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based upon our indices than any other index provider in the world. With over USD 7.4 trillion in passively managed assets linked to our indices and over USD 11.3 trillion benchmarked to our indices, our solutions are widely considered indispensable in tracking market performance, evaluating portfolios and developing investment strategies.

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