The Markit iBoxx USD Emerging Markets Sovereigns indices are designed to reflect the performance of USD denominated sovereign bonds issued by entities domiciled in the emerging markets. The index rules aim to offer a broad coverage of the emerging market sovereign bond universe, whilst upholding minimum standards of investability and liquidity. The indices are further broken down into sub-indices based on regions, ratings, and maturities.

The indices are part of the global iBoxx index families, fueled by multi-source pricing. iBoxx indices offer representative and objective benchmarks for assessing the performance of bond markets and investments.

**Transparency**
Documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations is publicly available.

**Independence**
iBoxx® products utilise independent multi-source pricing and reference data subject to rigorous quality testing, with a fully documented price challenge process in place. We are committed to administering all financial benchmarks in compliance with IOSCO benchmark principles and is an authorised benchmark administrator under the European Benchmark Regulation (BMR).

**Multi-dimensional analysis**
A wide range of analytical values are published to support risk, performance measurement and attribution analysis.

**Flexibility**
iBoxx® offers the ability to customize indices to meet specific criteria.

**Depth of Data**
A broad history of index and sub-index returns and analytics are available and published frequently to support index analysis.

### Key Stats
- **$5trn+** Total value of derivative trades outstanding (OTC value linked to Indices)
- **$140+bn** AUM in ETFs
- **30,000+** Bonds in Indices
- **180+** ETFs linked to Indices

### Customers
- Asset managers
- ETF issuers
- Hedge funds
- Insurers/Pensions
- Investment banks

### Index Identifiers

<table>
<thead>
<tr>
<th>Name</th>
<th>ISIN TRI</th>
<th>BBG Ticker TRI</th>
<th>RIC Code TRI</th>
</tr>
</thead>
<tbody>
<tr>
<td>iBoxx USD Emerging Markets Sovereigns</td>
<td>GB00B9C37640</td>
<td>IBOXUSET</td>
<td>IBOXUSET</td>
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<tr>
<td>iBoxx USD Emerging Markets Sovereigns 1-5 Index</td>
<td>GB00B9J88R04</td>
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<tr>
<td>iBoxx USD Emerging Markets Sovereigns Asia Index</td>
<td>GB00B8K0GV85</td>
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<tr>
<td>iBoxx USD Emerging Markets Sovereigns EEMEA Index</td>
<td>GB00B9JDZ410</td>
<td></td>
<td></td>
</tr>
<tr>
<td>iBoxx USD Emerging Markets Sovereigns Latin America Index</td>
<td>GB00B6T02966</td>
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<td></td>
</tr>
</tbody>
</table>
## Index Eligibility Criteria

<table>
<thead>
<tr>
<th>Issuer types</th>
<th>Only sovereign debt issued by the central government or the central bank is eligible for the indices. Restructured debt is eligible for the indices, but Brady bonds are not.</th>
</tr>
</thead>
</table>
| Bond types   | **Included:** Fixed coupon bonds ("plain vanilla bonds"), zero coupon and multi coupon bonds with fixed coupon schedules, sinking fund and capitalizing bonds with a fixed sinking/capitalizing schedule, and callable bonds.  
**Excluded:** Putable bonds, brady bonds, private placements, and retail bonds |
| Issuer domicile | Only issuers from countries/territories classified as emerging markets are eligible for the indices. The list of emerging markets is established according to Markit Global Economic Development Classification Methodology and is used to determine the eligibility of the issuer |
| Time to maturity | Minimum 1.5 years time to maturity for new insertions. Minimum 1 year for existing |
| Issue Amount outstanding | Minimum USD 500 million |
| Rating | The minimum average rating for bonds to be considered eligible is CCC |
| Currency | US Dollar (USD) |

## Index Details

<table>
<thead>
<tr>
<th>Pricing sources</th>
<th>Multi-source pricing</th>
</tr>
</thead>
<tbody>
<tr>
<td>Calculation</td>
<td>Daily</td>
</tr>
<tr>
<td>Rebalancing</td>
<td>Monthly</td>
</tr>
<tr>
<td>Calculation time</td>
<td>Close of Business 16.00 (EST/EDT).</td>
</tr>
<tr>
<td>History start date</td>
<td>31 October 2010</td>
</tr>
<tr>
<td>Weighting</td>
<td>Market capitalisation</td>
</tr>
</tbody>
</table>

For further detailed information, please refer to the index guide on [ihsmarkit.com/iBoxx](https://ihsmarkit.com/iBoxx)

## Regional Composition

- Asia (43.8%)
- Europe (13.8%)
- North America (15.7%)
- South America (16.2%)
- Africa (10.4%)
- Oceania (0.1%)

## Rating Composition

- AA (10.7%)
- A (15.1%)
- BB (16.3%)
- B (20.6%)
- BBB (34.8%)
- CCC (2.4%)

## Duration Composition

- 1-3 (13.7%)
- 3-5 (15.1%)
- 5-10 (29.5%)
- 10+ (41.8%)

## CONTACT US

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