S&P Global
Market Intelligence

Pricing Data — Loans

Independent loan pricing to support trading, valuations, and risk management

Loan market participants require data to mark portfolios to market, manage risk, and support trading decisions. Our contributor-based pricing system and quotes parsing technology provide loan market investors a dataset they can depend on.

We provide independent bid-offer pricing, analytics and liquidity measures for over 8,000 leveraged loan facilities globally. Along with our loan pricing data, we provide liquidity metrics, such as the number of dealers quoting as well as the size and average size quoted, to provide customers with additional insight into supply and demand in the market. Over twenty years of historical data supports strategy development and back testing.

Our dedicated loan pricing specialists provide a comprehensive level of support to customers around the world.

Timeliness

Intraday loan pricing data that can be used for idea generation, mark-to-market and risk management.

Transparency

Ability to view indicative composite bid-offer pricing levels and underlying dealer quotes, and to identify price providing institutions for each loan on a non-attributed basis.

- Composite & Evaluated Pricing.
- Leveraging dealer contributions we calculate composite pricing for over 6,000 loan facilities. In addition, we price 2,000+ loans using an evaluated methodology which clusters the most comparable loans by using multi-stage filtering and by assessing 15 unique factors to value those facilities.

Data integrity

Dealer contributions from more than 60 global loan trading desks, with szophisticated cleaning algorithms applied.

Distribution

Delivery of intraday updates through a secure, easy-to-use web interface for download or export to Excel, SFTP, API, Price Viewer, S&P Cap IQ Pro, Snowflake, and Xpressfeed or via the WSO platform.

Key Stats

400,000+
industry identifiers mapped

65,000+
loan facilities reference data

8,000+
loan facilities priced daily

650+
institutional clients

Customers

Buyside

Sellside

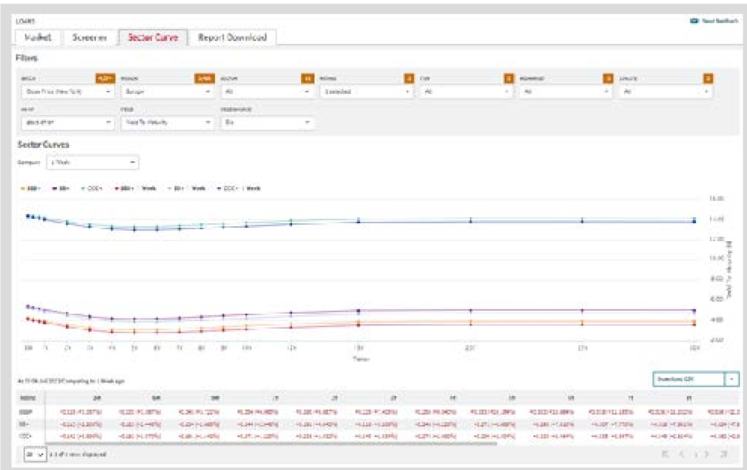
Trustee and fund administrators

Advisors and consultants

Loan performance data and analytics

We calculate price return, interest return and redemption return, along with a combined total return number based on our loan surveillance data.

- Current and historical performance and risk factors on 3,000 loans globally with notional outstanding of over $2 trillion.
- Easy access through web screening tool and standard API.
- Our dataset can better assist the screening of opportunities in the loan market.



Loan sector curves

Using up-to-date loan referential and pricing data, we construct smoothened sector curves based on a combination of region, industry, rating, and time-to-maturity to provide insight into average yields across various segments of the loan asset class.

- Ability to filter by region, sector, tenor, and yield.
- View or download the entire matrix.
- View loans within a selected bucket, including relative value.

Model loan pricing

Enhanced model loan pricing and yield calculator with expanded dynamic inputs such as detailed reference data, amortization and call schedules, multiple contracts, and interest rate assumptions specifically built for the loan asset class.

- Multiple contract rates.
- Custom amortization schedules.
- User defined pre-payments.

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