



## iBoxx<sup>®</sup> ALBI

The iBoxx Asian Local Bond Indices (“iBoxx ALBI”) is designed to reflect the performance of local currency bonds from 11 Asian local currency bond markets.

The index offers a broad coverage of the universe of internationally accessible bonds from China’s on- and offshore markets, Hong Kong, India, Indonesia, Korea, Malaysia, Philippines, Singapore, Taiwan and Thailand, whilst upholding minimum standards of investability and liquidity. The index currently comprises more than 1,300 bonds from 200+ issuers.

The index is part of the global iBoxx index families, fueled by multi-source pricing. iBoxx indices offer representative and objective benchmarks for assessing the performance of bond markets and investments.

**Transparent, independent, objective, and multi-dimensional coverage across all asset classes.**

### Transparency

Documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations is publicly available.

### Multi-dimensional analysis

A wide range of analytical values are published to support risk, performance measurement and attribution analysis.

### Flexibility

iBoxx<sup>®</sup> offers the ability to customize indices to meet specific criteria.

### Independence

iBoxx<sup>®</sup> products utilise independent multi-source pricing and reference data subject to rigorous quality testing, with a fully documented price challenge process in place. IHS Markit is committed to administering all financial benchmarks in compliance with IOSCO benchmark principles and is an authorised benchmark administrator under the European Benchmark Regulation (BMR).

### Depth of Data

A broad history of index and sub-index returns and analytics are available and published frequently to support index analysis.

#### KEY STATS

**\$5trn+**

Total value of derivative trades outstanding (OTC value linked to IHS Markit Indices)

**\$140bn+**

AUM in ETFs

**20,000+**

Bonds in indices

**500+**

Clients

#### CUSTOMERS

Asset managers

ETF issuers

Hedge funds

Insurers/Pensions

Investment banks

#### INDEX IDENTIFIERS

Index Name	ISIN	BBG Ticker	RIC
Markit iBoxx ALBI (USD Unhedged)	GB00BYZW8M61	IBXXALBI	.IBXXALBI
Markit iBoxx ALBI China Offshore	GB00BYZW7416	IBXXCNHT	.IBXXCNHT
Markit iBoxx ALBI China Onshore	GB00BYZW7B81	IBXXCNYT	.IBXXCNYT
Markit iBoxx ALBI Hong Kong	GB00BYZW7C98	IBXXHKBI	.IBXXHKBI
Markit iBoxx ALBI India	GB00BYZW7Z26	IBXXINTR	.IBXXINTR
Markit iBoxx ALBI Indonesia	GB00BYZW7Y19	IBXXIDTR	.IBXXIDTR
Markit iBoxx ALBI Malaysia	GB00BYZW8158	IBXXMYTR	.IBXXMYTR
Markit iBoxx ALBI Philippines	GB00BYZW8604	IBXXPHTR	.IBXXPHTR
Markit iBoxx ALBI Singapore	GB00BYZW8D70	IBXXSGXR	.IBXXSGXR
Markit iBoxx ALBI South Korea	GB00BYZW8042	IBXXKRTR	.IBXXKRTR
Markit iBoxx ALBI Taiwan	GB00BYZW8J33	IBXXTWTR	.IBXXTWTR
Markit iBoxx ALBI Thailand	GB00BYZW8H19	IBXXTHTR	.IBXXTHTR

## INDEX STRUCTURE

### Overall

Government		Non-Government	
China Offshore	Malaysia	<b>Sub-sovereigns</b>	<b>Corporates</b>
China Onshore	Philippines	China Offshore	China Offshore
(IG, HY & unrated)*	(Liquid & Money Market)	Hong Kong	Hong Kong
Hong Kong	Singapore	Malaysia	Malaysia
India	South Korea	Singapore	Singapore
Indonesia	Taiwan		
	Thailand		

### Single Market, Sector and Maturity Indices

- 1-3, 3-5, 5-7, 7-10, 10+

\*Available sub-indices

## INDEX ELIGIBILITY CRITERIA

**Issuer types** Sovereigns, sub-sovereigns and corporates

**Bond types** **Eligible:** Fixed coupon bonds and zero coupon bonds  
**Exceptions:**  
 — Fixed coupon CDs are only eligible for China Offshore and Hong Kong markets  
 — Zero coupon CDs are only eligible for China Offshore market  
 — Retail bonds are only eligible for Philippines segment

**Excluded:** Bonds with embedded call or put options, other certificates of deposit, floating rate notes and other fixed-to-floater bonds, step-up coupon bonds, sinking funds and amortizing bonds, bonds with warrants, convertibles, undated bonds, inflation, index linked and credit linked notes, dual currency bonds, loan participation notes, retail bonds, private placements

**Time to maturity** Minimum 1 year

Amount outstanding	Market	Sovereigns	Non-sovereigns
	China-onshore	10,000,000,000	
	China-offshore	500,000,000	500,000,000
	Hong Kong	300,000,000	300,000,000
	India	50,000,000,000	
	Indonesia	2,000,000,000,000	
	Malaysia	2,000,000,000	500,000,000
	Philippines	3,000,000,000	
	Singapore	1,500,000,000	300,000,000
	South Korea	1,000,000,000,000	
	Taiwan	30,000,000,000	
	Thailand	20,000,000,000	

**Rating** **Sovereigns:** No rating required  
**Non-Sovereigns:** Differ from market to market\*  
 Any bond rate as being in default by one or more of Fitch, Moody's or S&P, or which is trading flat of accrued or is distressed does not qualify for the index

**Currency** **Overall index:** USD  
**Single market indices:** CNH, CNY, HKD, IDR, INR, KRW, MYR, PHP, SGD, THB, TWD

## INDEX DETAILS

**Pricing sources** Bonds are priced using multi-source pricing

**Calculation frequency** Daily

**Rebalancing frequency** Monthly

**History start date** 31 Dec, 2012

**Weighting** **Market weights:** Fundamentally weighted determined from these factors:  
 — Baseline weight  
 — Local bond market size  
 — GEMLOC Investability Indicator  
 Do request for the full index guide for details.  
**Bond weighting:** Market capitalization

\*For further information, please refer to the relevant guide on [ihsmarkit.com/iBoxx](http://ihsmarkit.com/iBoxx)

## More information on IHS Markit products and services

AMERICAS  
 +1 212 931 4900

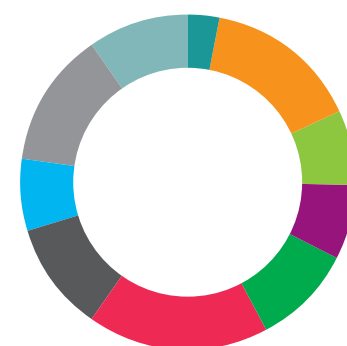
EMEA  
 +44 20 7260 2000

APAC  
 +65 6922 4200

[sales@ihsmarkit.com](mailto:sales@ihsmarkit.com)

## Sector Breakdown

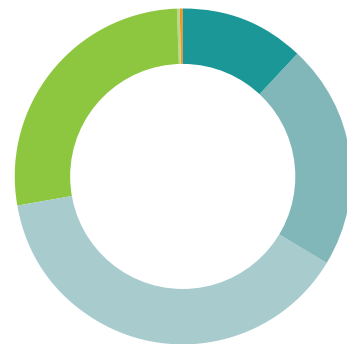
Index weights as of 30 Apr 2020



CNH 3.14% CNY 15.05% HKD 7.3%  
 INR 7.1% IDR 9.68% KRW 17.49%  
 MYR 10.67% PHP 6.82% SGD 13.16%  
 THB 9.60% TWD 0%

## Rating Breakdown

Index weights as of 30 Apr 2020



AAA 12.14% AA 21.70% A 38.57%  
 BBB 27.25% BB&B 0.15%  
 Not Rated 0.19%

## Disclaimer

The intellectual property in the index referenced herein is owned by or licensed to Markit Indices Limited and/or its affiliates (Markit). This document and information herein is not sponsored, promoted or endorsed by Markit. Markit does not make any warranties or representations of any kind as to the accuracy, completeness, fitness for a particular purpose or results to be obtained by using the index or information contained herein. Markit shall not in any way be liable to any recipient for any inaccuracies, errors or omissions in the Markit data, regardless of cause, or for any damages (whether direct or indirect) resulting therefrom. This document does not constitute any express or implied financial, investment, legal, tax or any other advice of any kind or recommendation by Markit.