

Portfolio Composition File (PCF) Services

Bespoke managed calculation service and broad distribution channels for daily portfolio composition data

Investors and market participants seek funds with high levels of transparency and accuracy in their data before the market opens. With the majority of authorized participants and market makers as existing clients, our solution helps ETF issuers create and distribute corporate action and dividend adjusted PCF data to market participants before the start of the trading day, regardless of structure (Synthetic vs Physical), asset class and calculation methodology.

ETF issuers often do not have the operational capacity to track and validate custodian and index data to produce PCFs, and the technology to distribute them to market participants in a timely fashion. Leveraging our expert knowledge of regional and exchange requirements, our solution is designed to bring portfolio and pricing transparency to market participants, supporting various methodologies across multiple asset classes.

Portfolio composition data is adjusted not only based on changes in underlying benchmarks, but also using independent corporate action and dividend data, and validated through a calculation engine, with a comprehensive system of quality controls. PCFs are timely constructed, including underlying constituent data and indicative NAV calculations, and distributed through our established connections to market makers, authorized participants, exchanges and data vendors.

In addition to PCF services, our iNAV+ offering calculates live prices for funds and ETFs globally across all asset classes. We price baskets from the bottom-up every second by combining our market-leading composition data and bond evaluation service with real-time market data and fair value adjustment models.

Key Stats

600 +
PCFs delivered
daily

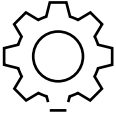
200 +
Daily distribution
endpoints

Customers

Asset Managers

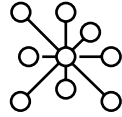
Hedge Funds

Investment
Banks



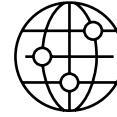
Customizable Solution

Tailored treatment of corporate actions and dividends and flexible input/output data format to meet requirements.



Connectivity

Daily distribution to the largest network of market makers, authorized participants, exchanges and data vendors.



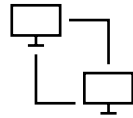
Dedicated Support

Product specialists with extensive experience in migration from legacy providers, PCF design, production and delivery – available 24/5 globally.



Multi-Asset

Covers multiple asset classes including equity, fixed income, credit, commodity, crypto.



Flexible Delivery

Flat file delivery via SFTP, API data feed with web interface, on-site database with desktop UI.



Cost Effective

Reduced technological and operational overhead.

For more information, please email sales@ihsmarkit.com

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