Securities Lending Returns in MSCI World

The MSCI World index is a broad global equity index that represents large and mid-cap equity performance across 23 developed markets countries. It covers approximately 85% of the free float-adjusted market capitalization in each country and MSCI World index does not offer exposure to emerging markets. IHS Markit provides the securities lending return made from securities in the index since 2015 and further provides a breakdown by fee categories, top sectors & countries as well as the level of short interest in the index constituents. There are currently 1506 securities in the index and 1505 of them are currently on loan.

SL Returns to Lendable (bps) : Quarterly Comparison 2019 - 2023

SL Returns to Lendable : Jun 22 to May 23

SL Revenue Contribution by Fee Categories

Top Sectors & Countries by SL Revenue and SL Return to Lendable for May 2023

Notes

SL Return to Lendable_Low
Return from securities lending relative to lendable value from all the lender funds who are part of the IHS Markit Securities Finance group.

SL Return to Lendable_Mid
Return from securities lending relative to lendable value from only those lender funds with the highest loan value that represent 80% of the cumulative loan value in respective market areas that are part of the index. This metric is used in the report unless stated otherwise.

SL Return to Lendable_High
Return from securities lending relative to lendable value from only those lender funds with the highest loan value that represent 95% of the cumulative loan value in respective market areas that are part of the index.

Indexed Short Interest
Indexed Short Interest tracks the daily change in short interest relative to market capitalization calculated for the MSCI index with an index base date of 1st Jan 2015 where the index is set to a base value of 100.

Fee Classification
Securities with value weighted average securities lending fee of <= 35 bps are classified as GC, > 35 bps & <= 150 bps are classified as Warm and > 150 bps are classified as Special. This fee classification is done on a daily basis.

Top 3 Sectors by SL Revenue

Top 3 Countries by SL Revenue

Top Sectors & Countries by SL Revenue and SL Return to Lendable for May 2023