

S&P Dow Jones Indices

A Division of **S&P Global**

iBoxx[®] LSF USD African Sovereigns

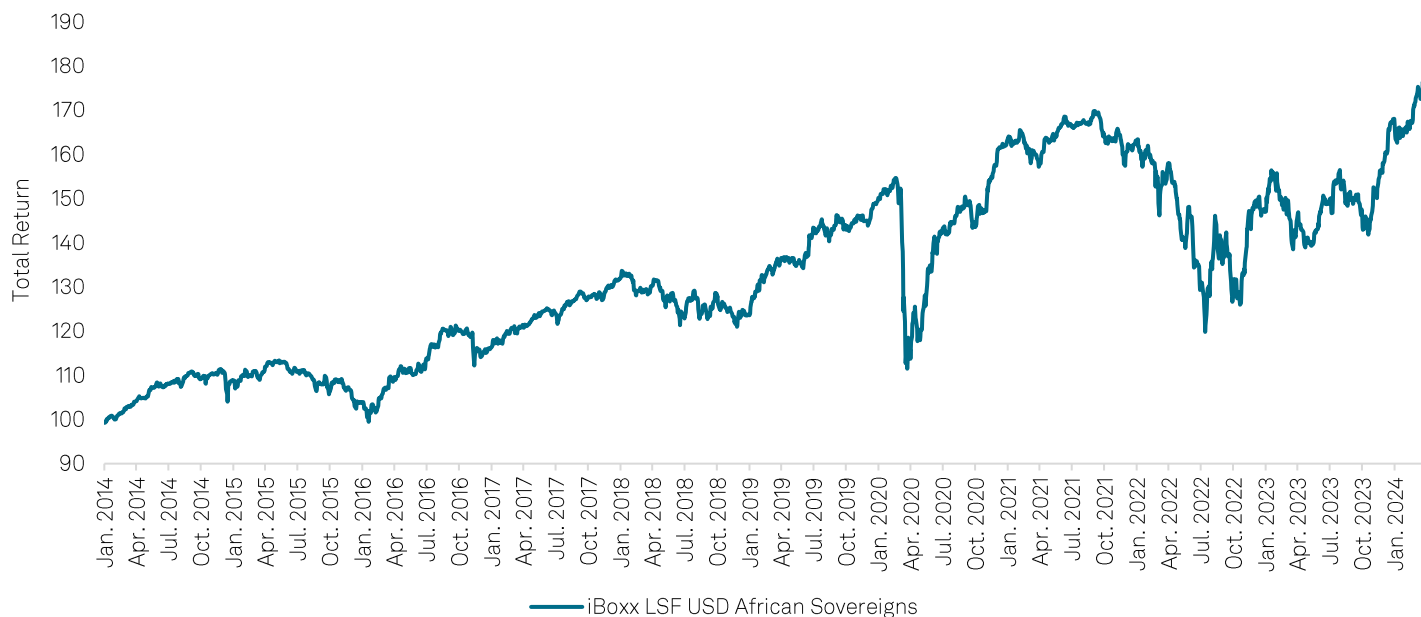
The iBoxx LSF USD African Sovereigns measures the performance of USD-denominated bonds issued by sovereign African entities which are domiciled in one of the African countries listed in the [LSF eligible collateral list](#).

Index Identifiers

Name	ISIN	BBG Ticker (TR)
iBoxx LSF USD African Sovereigns	GB00BSF2HT47	IBXXLSFT

Historical Performance

Data as of March 31, 2024.



Inclusion Criteria

Issuer Types	Sovereign Issuers
Bond Types	Included: Fixed, zero coupon, callable and puttable bonds Excluded: Floating, inflation-linked notes
Time to Maturity	No minimum time to maturity Newly issued bonds: minimum 18 months
Issue Amount Outstanding	USD 250 million
Rating	Bond or Issuer Rating
Currency	USD

Index Details

Pricing Sources	Multisource pricing
Calculation	Daily
Rebalancing	Monthly
History Start Date	Dec. 31, 2013
Weighting	Market capitalization with country weights capped at 20% and floored at 0.5%.

For further detailed information, please refer to the index guide on www.spglobal.com/spdji/en/indices/products/iboxx.

Issuer Composition

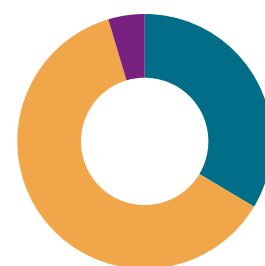
Index weights as of March 31, 2024.



■ Sovereigns

Rating Composition

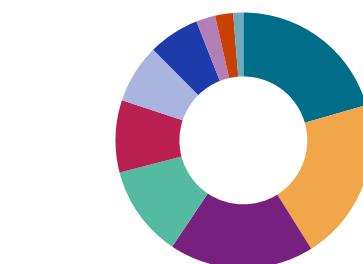
Index weights as of March 31, 2024.



■ BB ■ B ■ CCC

Top 10 Markets

Data as of March 31, 2024.



■ Egypt ■ South Africa ■ Nigeria
■ Angola ■ Kenya ■ Morocco
■ Cote D'Ivoire ■ Gabon ■ Tunisia
■ Senegal

Maturity

Index weights as of March 31, 2024.



■ 0-1 ■ 1-3 ■ 3-5 ■ 5-7 ■ 7-10 ■ 10+

Disclaimer

Performance Disclosure/Back-Tested Data

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Please refer to the methodology for the Index for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations.

Information presented prior to an index’s launch date is hypothetical back-tested performance, not actual performance, and is based on the index methodology in effect on the launch date. However, when creating back-tested history for periods of market anomalies or other periods that do not reflect the general current market environment, index methodology rules may be relaxed to capture a large enough universe of securities to simulate the target market the index is designed to measure or strategy the index is designed to capture. For example, market capitalization and liquidity thresholds may be reduced. In addition, forks have not been factored into the back-test data with respect to the S&P Cryptocurrency Indices. For the S&P Cryptocurrency Top 5 & 10 Equal Weight Indices, the custody element of the methodology was not considered; the back-test history is based on the index constituents that meet the custody element as of the Launch Date. Also, the treatment of corporate actions in back-tested performance may differ from treatment for live indices due to limitations in replicating index management decisions. Back-tested performance reflects application of an index methodology and selection of index constituents with the benefit of hindsight and knowledge of factors that may have positively affected its performance, cannot account for all financial risk that may affect results and may be considered to reflect survivor/look ahead bias. Actual returns may differ significantly from, and be lower than, back-tested returns. Past performance is not an indication or guarantee of future results.

Typically, when S&P DJI creates back-tested index data, S&P DJI uses actual historical constituent-level data (e.g., historical price, market capitalization, and corporate action data) in its calculations. As ESG investing is still in early stages of development, certain datapoints used to calculate certain ESG indices may not be available for the entire desired period of back-tested history. The same data availability issue could be true for other indices as well. In cases when actual data is not available for all relevant historical periods, S&P DJI may employ a process of using “Backward Data Assumption” (or pulling back) of ESG data for the calculation of back-tested historical performance. “Backward Data Assumption” is a process that applies the earliest actual live data point available for an index constituent company to all prior historical instances in the index performance. For example, Backward Data Assumption inherently assumes that companies currently not involved in a specific business activity (also known as “product involvement”) were never involved historically and similarly also assumes that companies currently involved in a specific business activity were involved historically too. The Backward Data Assumption allows the hypothetical back-test to be extended over more historical years than would be feasible using only actual data. For more information on “Backward Data Assumption” please refer to the FAQ. The methodology and factsheets of any index that employs backward assumption in the back-tested history will explicitly state so. The methodology will include an Appendix with a table setting forth the specific data points and relevant time period for which backward projected data was used. Index returns shown do not represent the results of actual trading of investable assets/securities. S&P DJI maintains the index and calculates the index levels and performance shown or discussed but does not manage any assets.

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