

# Transaction Cost Analysis



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**S&P Global**

Market Intelligence

Transaction Cost Analysis  
(TCA) provides independent,  
global empirical performance  
data to support the evolving  
best execution process.

# Measure and Manage Best Execution

As the concept of best execution has developed from the best available price at a point in time to a more holistic view of the investment process, the need to measure and manage increasingly complex trades and execution processes has grown significantly.

Our multi asset Transaction Cost Analysis (TCA) tool provides independent, global empirical performance data to support the evolving best execution process.

This service provides actionable insight to enhance and synchronize trading related execution quality, compliance and management reporting capabilities.



# Customers

Hedge Funds

Asset Managers

Banks

Pension Funds

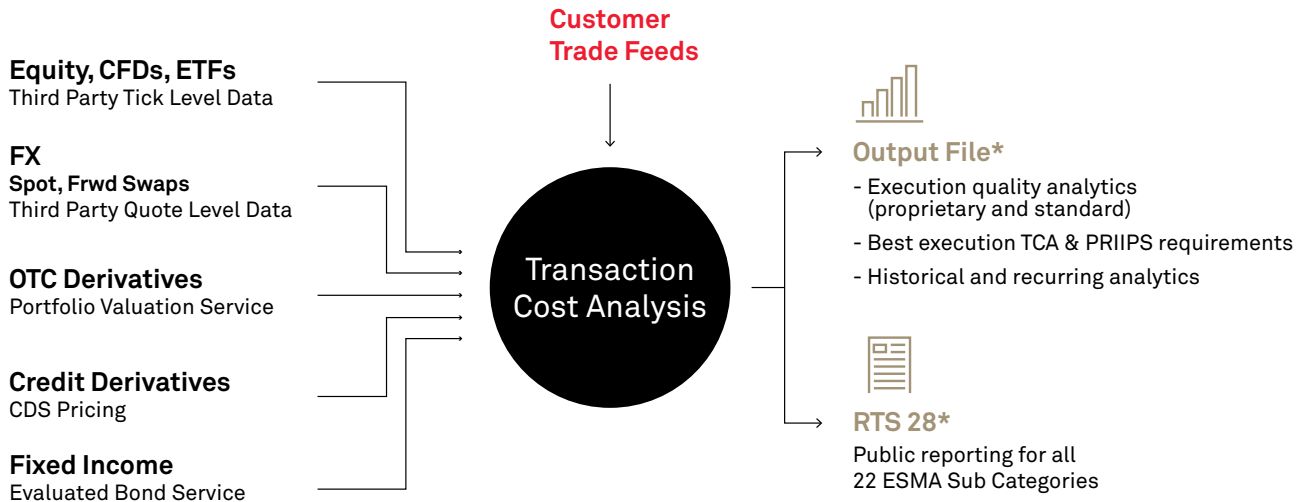
Broker Dealers

ETF Providers

Fund Administrators

Custodians

# Multi-asset Class TCA Capabilities with S&P Global Market Intelligence



\* Varies according to asset class

# TCA by Asset Class

## **Trading Analytics | Equity TCA**

Provides global empirical performance data to help measure and manage best execution. The tool combines execution, algorithmic, venue and smart order evaluation analytics to enhance trading-related execution quality management and reporting capabilities. Our service provides the metrics necessary to streamline performance-based order routing and help with optimal trade strategy selection. In addition, toxic liquidity and front-running surveillance tools differentiate the performance of alternative execution channels.

## **Trading Analytics | FX TCA**

Verify the quality of foreign exchange transactions and manage dealer relationships with confidence. Our advanced FX trading analysis solution provides actionable answers to challenging questions regarding foreign exchange quality. Designed by traders, TCA for FX supplies key trading intelligence to help verify execution quality across your counterparties. The FX TCA platform employs timestamp dependent benchmarks, full day measures, WM rate benchmarks and a variety of client specific metrics designed to fit your investment strategy.

## **Trading Analytics | TCA for Fixed Income**

Facilitates the regular supervision and rigorous review of the fixed income best execution process, which is aimed at increasing the transparency and efficiency associated with trading bonds. Our service provides the industry with trade performance data that is needed to support a fixed income best execution process. To comply with the regulatory requirements for best execution, firms need reliable data to benchmark their trades against. Trading activity is benchmarked using our independent, multi-sourced evaluated bond pricing providing transparent and accuracy.

## **Trading Analytics | TCA for CDS**

Our TCA for CDS service provides transaction cost analysis and best execution reporting for single name CDS and Index CDS instruments. The service uses our independent global pricing service, which provides benchmark data for standard as well as broken dated tenors.

## **Trading Analytics | TCA for Loans and Money Market Instruments**

Our service also offers transaction cost measurement, analysis and reporting for a wide range of loan and money market instruments. The service uses our independent global pricing service, which provides enhanced transparency for benchmark prices.

## **Portfolio Valuations | Best Execution: OTC Derivatives**

Our best-in-class OTC derivatives valuation data can help firms comply with best execution requirements through the provision of time-stamped valuation data for monitoring intraday and historic transaction costs. We can seamlessly calculate OTC trade slippage, which is the difference between the executed and expected price of transactions.

# Are You Doing Enough?

## Improve your best execution process

Our multi asset Transaction Cost Analysis (TCA) tool provides independent, global empirical performance data to support best execution.

Enhance and synchronize your trading related execution quality through a platform which offers:

- An independent and transparent overview of execution quality
- Actionable insight
- Assistance with major regulation compliance and management of reporting capabilities

For more information visit [ihsmarkit/TCA](https://ihsmarkit.com/TCA)

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