



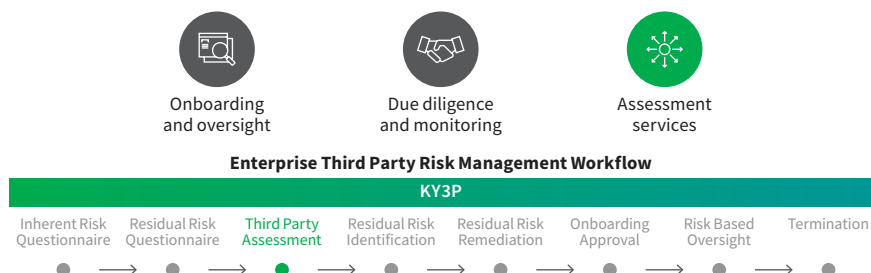
KY3P® – Assessment Services

Independent, standards-based assessments with on-site and remote options.

KY3P® Shared Assessment is transforming the way institutions are conducting assessments today, by allowing firms to request due diligence on their third parties' posture and compliance. Shared Assessments provide verification and reports, including:

- Assessment of policies
- Procedures and documentation
- Interviews with third party stakeholders
- Sample observations

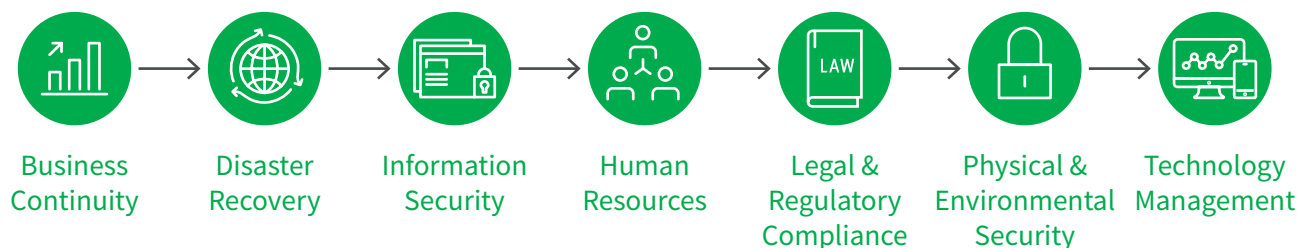
The Shared Assessment service is conducted by two of the big four consulting firms specialising in assurance. Clients can request assessment reports through the KY3P platform, and elect to purchase an existing assessment or commission a new one. These reports are performed at a service level and designed to be client agnostic, in order to facilitate the sharing of reports across multiple clients.



The Assessment Challenge

The industry has increased focus on vendor due diligence, putting significant pressure on financial institutions and vendors alike. There are an estimated 20,000 financial services institutions trying to qualify over 20,000 vendors using questionnaires that can have hundreds of questions. This process adds an extraordinary financial burden on both financial institutions and their vendors and is becoming less and less effective. It is challenging to get the appropriate responses from vendors, takes too long, and the output is often difficult for decision makers to understand. The assessment process is fragmented across multiple risk domains, resulting in a vendor being asked similar questions multiple times. As due diligence as part of relationship oversight is a recurring activity, delays and a sometimes very lengthy process can result in the next round of due diligence coming due only shortly after a due diligence activity has been completed.

The Shared Assessment question set spans multiple control areas:



Risk Assessments

As a best practice we recommend a process that's more comprehensive, more efficient, and more cost effective.

- Shift focus from granular questions to control objectives
- Instead of traditional point-in-time assessments, transition to multidimensional continuous monitoring
- Integrate vendor due-diligence in all phases of the Third Party Risk Management lifecycle
- React quickly to urgent industry events
- Ensure that the process aligns with leading industry frameworks and regulations
- Understand risk of 4th parties and concentration risk
- Evolve the role of risk analysts
- Leverage utility model and industry community

Quality Control

Increase the quality and consistency of assessments and underlying framework.

Rapid Assessment Completion

Complete assessments faster and reuse responses available on our network.

Reduce Costs

The cost of performing an assessment is shared across many customers, and therefore is more cost effective than a bilateral approach.

Vendor Name	Assessment Service	Country
<input type="checkbox"/> Anacott Steel	Request Service	USA
<input type="checkbox"/> Aon Plc	Reports Available	GBR
<input type="checkbox"/> Apple Inc.	Request Service	USA
<input type="checkbox"/> AT&T Inc.	Reports Available	USA
<input type="checkbox"/> Automatic Data Processing,...	Request Service	USA

Amazon.com, Inc. ▶ Amazon Business						
Assessment Service						
KY3P						
Express	Global	Not responded		May 20 2019	May 20 2019	—
Desktop	Global	Responded		May 20 2019	May 20 2019	✓
On-site	Global	Responded		May 20 2019	May 20 2019	✓

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