S&P Global
Market Intelligence

Securities Finance for the buyside

Global securities financing data providing insight into market sentiment.

We deliver comprehensive daily data on global equity and fixed income lending flow to support investment decisions, asset allocation and risk management.

With more than $36 trillion of global securities in the lending programmes of over 20,000 institutional funds, our Securities Finance dataset provides market leading analytics on short seller demand, supply, availability and borrow costs*. Along with 3 million daily transactions dating back more than 16 years, we provide holistic transparency into short interest dynamics.

We source our data directly from industry participants. By making our data available through a range of delivery channels, we help simplify integration into workflows.

Investment insight

Analyse long and short fund flow activity to support investment decision making, identify potential factor turning points and manage portfolio risk adjusted returns.

Flexible distribution

Data is delivered via a SFTP/FTP, API, Excel Toolkit, proprietary Web Portal and 3rd party platforms. Integrated with our other datasets, including dividends, exchange traded products and evaluated bond pricing.

Risk management

Track changes in institutional fund flow and identify portfolio exposure to both downward price reversals and short squeezes. Identify concentration risk and recalls.

Trading transparency

Refine trade entry and exit points, understand the availability of borrow, the concentration of supply, and benchmark your cost of carry*

Quantitative Signals

Improve multi-factor model performance. Uncorrelated with traditional quantitative factors. Improve back-test simulations with borrow cost* and availability information.

Holistic View on Short Interest

Combine securities lending flow with exchange reported and publicly disclosed short positions. Average short Interest across corporate issues, to provide an aggregate view across the capital structure.

News and research

Independent research and commentary from industry experts highlighting significant market movements, made available through multimedia channels and embedded within workflow solutions.

Key Stats

$36 trillion +
Securities in lending programmes

$3 trillion +
Value on loan

3 million
Daily transactions

222,000 +
Equity and fixed income instruments

Customers

Investment banks

Insurance companies

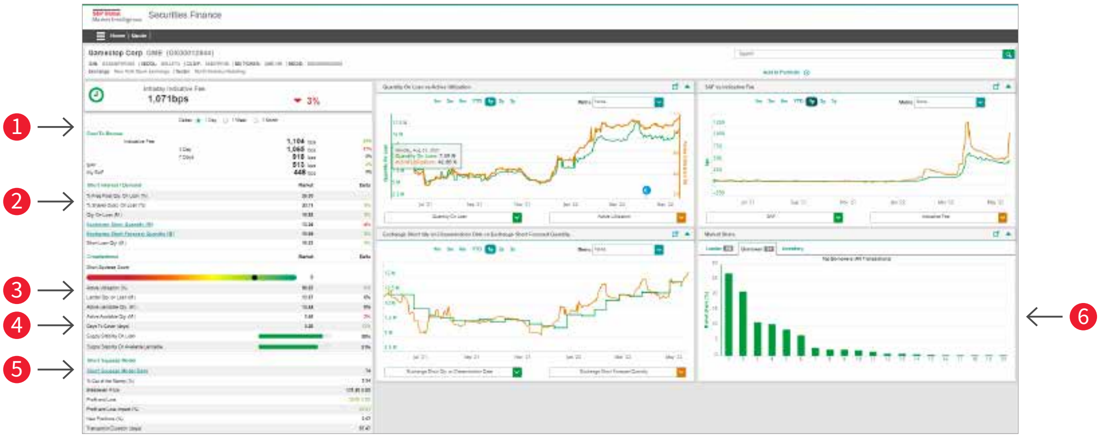
Hedge funds

Asset managers

*Borrow Cost data available for contributing clients only

Web Portal

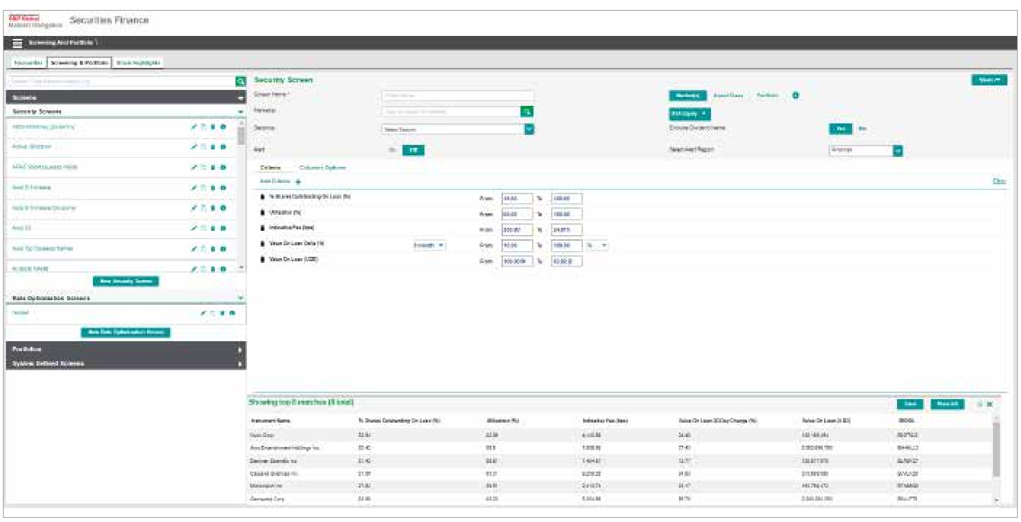
Sophisticated analysis at the security level for both bonds and equities



1. Intraday borrow rates. Borrow Cost metrics derived from both the Hedge Fund community and Lending market.
2. Securities lending loan balances and how they relate to public Short Interest
3. Utilization of securities lending inventory indicating crowding in a name
4. Days to cover indicating how difficult it would be to cover a short position
5. Proprietary Short Squeeze Model
6. Understand number of participants in a security, as well as concentration risks

Screening & Alerts

Exhaustive screening and automated alerting across pre-aggregated, or a bespoke universe of securities



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