

AEOI Update

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Australia: FATCA & CRS Self-Review Guide and Toolkit

Last week, the Australian Taxation Office (ATO) published a self-review guide and toolkit to provide guidance to Australian Reporting Financial Institutions (RFIs) on how they can conduct a self-review of their Automatic Exchange of Information (AEOI) framework, centred around due diligence, reporting and overall governance.

It is recommended that the guide is used to:

1. Prepare for an AEOI review
2. Review the design and operation of an RFI's AEOI framework as part of AEOI obligations
3. Undertake a review of an RFI's AEOI reporting systems and data testing to ensure that business systems are accurately recording and reporting information for AEOI purposes.

You may refer to the self-review guide and toolkit [here](#) and further details [here](#).