



Ipreo Municipal Bookrunning

Centralize and manage all municipal new issue workflow online

From bidding through syndication to allotments and settlement, Ipreo Municipal Bookrunning centralizes the workflow for all processes and participants involved in the municipal capital raising process. Our system is the industry standard for managing all new issue municipal securities online.

Senior-Managed Bookrunning

- Allows lead manager to automate all aspects of syndication to handle all structures and pricing
- Eliminate re-keying by sharing data electronically with account members
- Instantaneously transmit information when a scale is updated and set out by the underwriter
- Use built-in modules for designations, closeouts, and P&L
- Create a variety of reports using robust functionality

CUSTOMERS

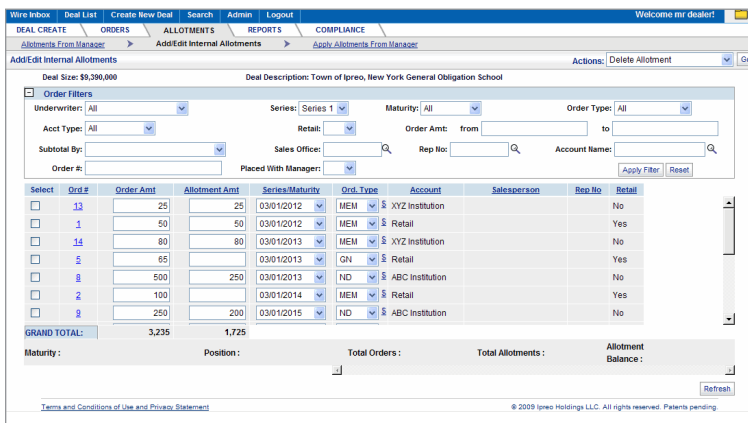
**Underwriter
Sales**

The screenshot displays the Ipreo Municipal Bookrunning software interface. The main window shows a deal scale for 'Town of Ipreo, New York General Obligation School'. The table lists various bond series with columns for Maturity, # Bonds, Coupon, Price/Yield, Comp Price/Yield, Price To, Add'l Takedown, Present Value, and CUSIP. The total bonds amount to 8,230,000.

Select	Maturity	# Bonds	Coupon	Price/Yield	Comp Price/Yield	Price To	Add'l Takedown	Present Value	CUSIP		
<input type="checkbox"/>	BONDS No Call Schedule Exists										
<input type="checkbox"/>	03/01/2012	645,000	3.950	3.750	100.471	0.5000	Pts				
<input type="checkbox"/>	03/01/2013	680,000	4.000	4.250	99.196	0.5000	Pts				
<input type="checkbox"/>	03/01/2014	725,000	4.000	4.400	98.385	0.5000	Pts				
<input type="checkbox"/>	03/01/2015	750,000	4.500	4.450	100.240	0.5000	Pts				
<input type="checkbox"/>	03/01/2016	900,000	4.500	4.750	98.616	0.5000	Pts				
<input type="checkbox"/>	03/01/2017	1,015,000	4.750	4.900	99.068	0.5000	Pts				
<input type="checkbox"/>	03/01/2018	1,065,000	4.850	4.950	99.313	0.5000	Pts				
<input type="checkbox"/>	03/01/2019	1,200,000	5.000	5.150	98.884	0.5000	Pts				
<input type="checkbox"/>	03/01/2020	1,250,000	5.250	5.550	97.637	0.5000	Pts				
		Total Bonds:	8,230,000								

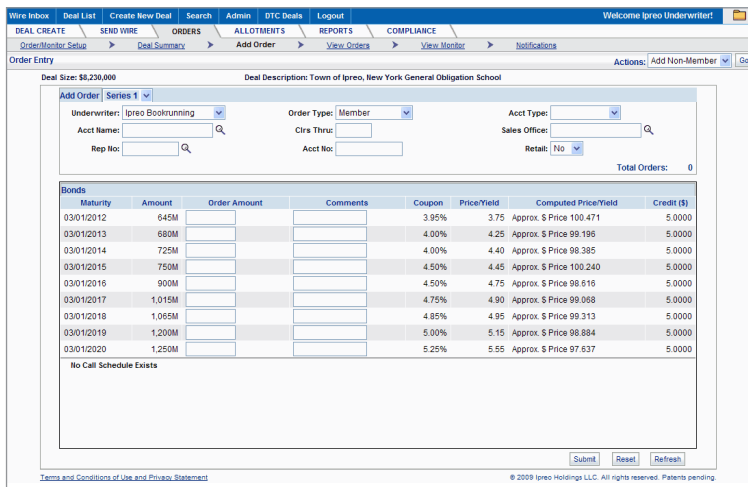
Non-Managed Internal Allocation (NMIA) for non-managed transactions

- Track deal information
- Enter orders
- Receive and approve sales orders
- Receive allotments
- Allocate order to sales force
- Receive designation information from the lead manager



Electronic order entry

- Allows sales force to enter orders for senior-managed and non-managed deals, eliminating need for phone and ticket orders
- Sales orders may be viewed by the manager, edited from the view orders page, and approved by the firm's syndicate desk on non-managed deals
- Deals functionality allows sales force to quickly navigate to deals with active order periods and view real-time updates of their orders by their syndicate desk
- Submit orders directly into firm's internal trading system



Implement firm-specific trading methodology across platforms

- Seamless workflow across Senior-Managed Bookrunning and NMIA systems using firm-specific trading methodology
- Straight-through processing eliminates need to re-key allotments into an internal system, and enables real-time MSRB reporting

More information on Ipreo Municipal Bookrunning

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