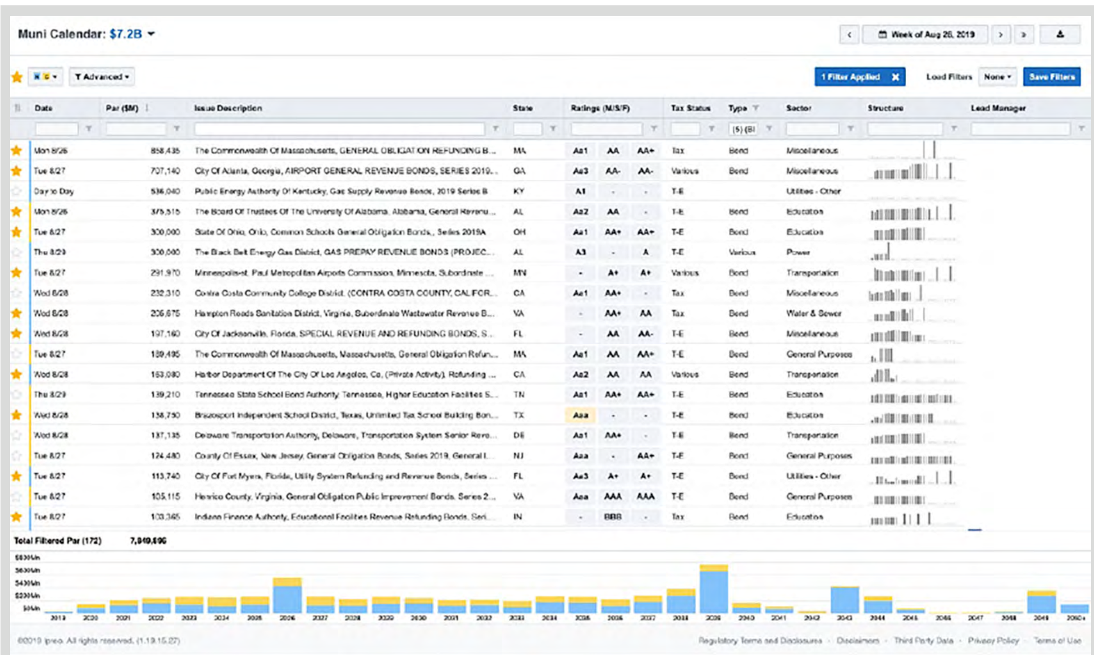
S&P Global
Market Intelligence

Muni for Buyside

All Your New Issue Needs, All In One Place

Muni brings the municipal buyside community in the long-established electronic new issue process. All live, new issue deal terms and conditions are now aggregated in one location, connecting investors directly to the source. This solution provides an efficient workflow, managing hundreds of deals per week and providing new insights through streamlined deal-by-deal analytics, aggregated supply statistics and real-time pricing information.

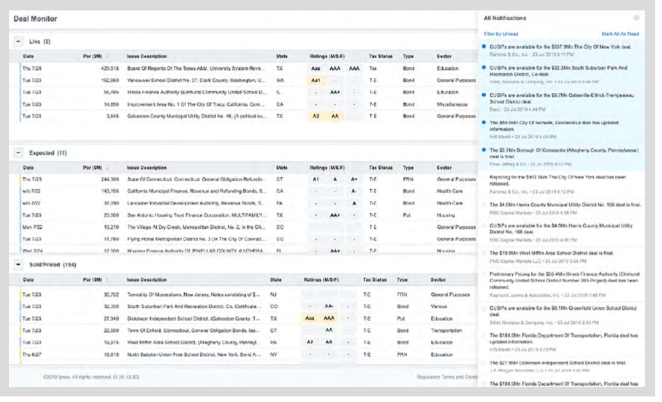
Muni eliminates the need to manage hundreds of new issue wires each week, historically sent as attachments to emails. It provides order status transparency and access to direct data exports; users can view and track deals live with the interactive new issue calendar, get structural deal breakdowns, pricing analytics, deal documents, wires, internal collaboration tools, and more.



Key Features

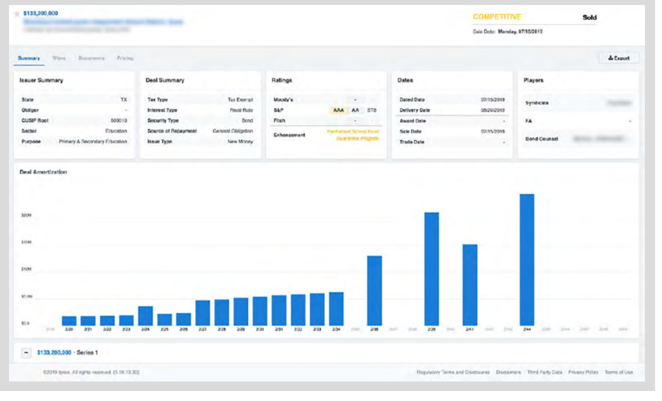
Street Calendar: The Official Muni New Issue Calendar

- Live access to the official municipal new issue calendar, updated in real-time.
- View all negotiated and competitive, taxable and tax-exempt, short term and long term new issue transactions.
- Be the first to see the weekly calendar announcement and size.
- Search/sort/filter the calendar using dozens of deal parameters.
- View deals on an extensive forward calendar; search by day for up to 4 weeks in advance.
- See summary statistics and supply distribution stats.
- Save customized filters for persistent weekly searches.
- Access over 20 years of historical deal calendars.
- Export calendar data direct to Excel.



Deal Monitor: Calendar and Live Dashboard

- Track the status of your deals live.
- Follow only the deals of interest to you, while receiving desktop alerts as the deal changes or updates.
- Track the order period in real time, and know whether retail has priority.
- Track a countdown clock to the bid time on competitive offerings.
- See expected order period timing on upcoming transactions you are following.
- Track ticket times for priced/sold deals.



Deal View: Dedicated Interactive Deal Pages

- Summary: View all deal terms and conditions, structure, pricing, amortization charts, status, and more.
- Wires: View all wires sent out on a deal, access historically, download, and print.
- Documents: View the POS directly or download; view or manage other docs like consent letters.
- Bids: Track preliminary competitive bids in real time; see the latest scale direct from each dealer, including high bid.
- Third Party Conent:
  - Several third party data enhancements are currently included (additional data to be added).
  - Automatically track pricing as spreads to MMD; choose between curves, including the interpolated scale.
  - View BondLink's investor relations websites.

Deal Collaboration: A More Efficient Way to Collaborate Internally

Comments:

- Collaborate with your team on deals by leaving comments and uploading files (Word, Excel, etc).
- Get notified when a team member leaves a comment or uploads a file on a deal you are following.
- Access historical deal notes, either for a previous deal from the same issuer or as an audit trail.
- Commenting is INTERNAL to every firm or group.

Group Follow: Follow a deal on behalf of the entire firm or group.

Assignments: Assign deals by flagging on behalf of colleagues, track assignments by role, create custom groups.