### **S&P Global** Market Intelligence

# Parsing

## A dynamic, secure, real-time parsing service that extracts OTC pricing content from messages.

Parsing meets the constantly evolving demands in the OTC financial market for coverage, research, execution, independent price verification, transaction cost analysis, risk management, audit, back testing, and more by combining adaptive, real-time message parsing technology with our pricing and industry knowledge. Our dynamic service parses, stores, and delivers real-time OTC pricing content from email messages for customers' data requirements.

The combination of software as a service and a dedicated data quality and support team ensures that customers consistently receive timely and accurate parsed data covering more than 40 OTC instrument types and delivered via a wide range of formats and methods. Customers can easily integrate their parsed observable price data into their trading, valuation, and audit processes.

#### **Real-time**

Timely and organized OTC pricing data that customers can use for trade execution, idea generation, mark-tomarket valuation, capital requirements calculation, risk management, back testing, audit, and more.

#### Price aggregation and analysis

Aggregate and analyze pricing data parsed from hundreds of thousands of messages across multiple platforms and in various formats.

#### Extensive coverage

Support for over 40 OTC instrument types, including corporate and sovereign bonds, municipal bonds, convertible bonds, CDS single names, CDS indices, credit tranches, credit index options, loans, securitized products (CLOs, CMBS, RMBS, agency pass-throughs, etc. including BWICs and OWICs), repos, money markets, new issue bonds, new issue loans, structured notes, total return swaps (TRS), Equity Derivatives and more.

#### Data integrity

Data quality is validated and ensured by a global team of pricing, and parsing specialists and augmented by sophisticated algorithms to ensure your data is accurately parsed and enriched.

#### Ease of access

Fast onboarding and multiple data delivery platforms, including our Price Viewer web front end, MS Excel Add-In (offering live streaming data in customer's local environments), and real-time REST API.

#### Hosted

Secure, hosted software as a service model eliminates the need for customers to purchase, install, or maintain hardware or software.

#### **Key Stats**

**3M+** total messages parsed daily

## 75M+

total prices parsed daily

## 40+

supported instrument types

## 150K+

unique instruments parsed daily

#### Customers

Hedge funds

Asset managers

Product control groups

Trading desks

Valuation groups

Auditors

#### Parsing Dashboard in Price Viewer

The Parsing Dashboard is the landing page for Parsing in our Price Viewer front end web application and provides an overview of the data in your Parsing environment. It includes a summary of your messages and parsed quotes, along with providing quick, easy access to your data for all instruments by asset class using your watchlists.

	611	10:13	Bonds 28K	10:13 Credit Index Op	09:21 <b>786</b>	10:1	s 506	09:57	Convertibles		Securitized Products 33 08:00	Total Return Swaps	CDS Switches	09:14	
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	SHIMGRO 5.2 30/1/2025		22.75/23.5	9504/9250	07-Mar 10:	87 😑 BTIG							99.00		
	LIB 3.625 23/5/2059		/93.12	/836	/836 24-May 16:42 🔵 BOA >										
	CODEFIN 11 30/9/2026		88.5/90.5	1311/1229	08-Mar 10:41 🔶 HSBC 🕥									98.00	
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	Messages: CAXBNK 6.125 30/5/2034								Source Summary: CAXBNK 6.125 30/5/2034						
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	23-Jun 10:03	KENNETHDEMO	MSer	PERIPH LT2 RUN	BO	81 🔵 M	IS	MS			6 28.1	0 0	c	3	
	23-Jun 10:02	VIRGINIADEMO	MSer	PERIPH T2 AXES	BO	35 🔵 M	IS	BOA			2 11.8	5 0	c	0	
	23-Jun 10:01	KIMBERLYDEMO	NWM	FINS: EUR T2 Run	BO	135 🔍 R	BOS	BNP			2 5.7	0 0	c	0	
	23-Jun 10:00	SCOTTDEMO	NWM	FINS: Eur Tier 2 Offers	BO	18 🌒 R	BOS	RBOS			2 1.8	0 0	c	0	
	23-Jun 09:57	ROBERTDEMO	BofA F	FINS:LT2 SPA	BO	29 🔴 B	OA	BARCAP			0 0.0	5 0	c	0	
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	23-Jun 09:35	JAMESDEMO	BofA F	FINS:LT2 SPA	BO	29 🔴 B	OA								

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