Best-Ex Reporting | SEC Rule 605

Our platform provides independent analysis designed to evaluate execution decisions while offering full SEC compliance reporting services.

In today's rapidly changing regulatory environment, cutting-edge, quantitative analytics are necessary. With SEC Rule 605 requiring all US Market Centres to report a summary of their execution quality, it is important to have a partner who understands the increasing complexities of the trade execution process and its impact on compliance reporting.

Our BestEx Reporting platform is a customizable research and reporting tool, fusing comprehensive trading analysis and best execution metrics with the directives of the SEC in an unbiased format. Client input data is normalized and aggregated for the reports.

The analysis is suitable for both retail and institutional order flow. Our 605 product is used both by Market Centres who have a regulatory obligation for 605 reporting and US Broker Dealers who are looking to comply with internal best-execution policies. A complete audit log is maintained for compliance reports and users can comment on reports generated.

Unique Data Display

Simultaneous parent-child data view within one application helps in extensive review and to compare statistics across the entire order lifecycle.

Extended Asset Classes

In addition to Equities, our product performs 605 analysis on Options, OTC Bulletin Boards, and Pink Sheets.

Extended Compliance Reporting

The standard 605 report is supported in its native .dat format. Additionally, reports such as our Public Stats, Dis-improved Trades and Missed Opportunity reports help with peer comparison and extended evaluation of order handling and execution.

Exceptions and Exclusions Analysis

Our tools allow clients to evaluate bad data submissions and evaluate orders and executions excluded from the SEC 605 report. Exclusions from the 605 report are further broken-down into individual reason codes.

Build Custom Reports

Custom reports are available to build when investigating order and execution specifics. Reports can be scheduled for automated delivery and schedules can be managed via a dedicated schedule manager.

Flexible Data Submission

Submit data at any interval: daily, weekly, monthly.

KEY STATS

3

Standard reports covering compliance and extended analysis

1.3m+

NMS stocks, Options and OTC instruments covered

CUSTOMERS

US Broker Dealers

US Market Centres

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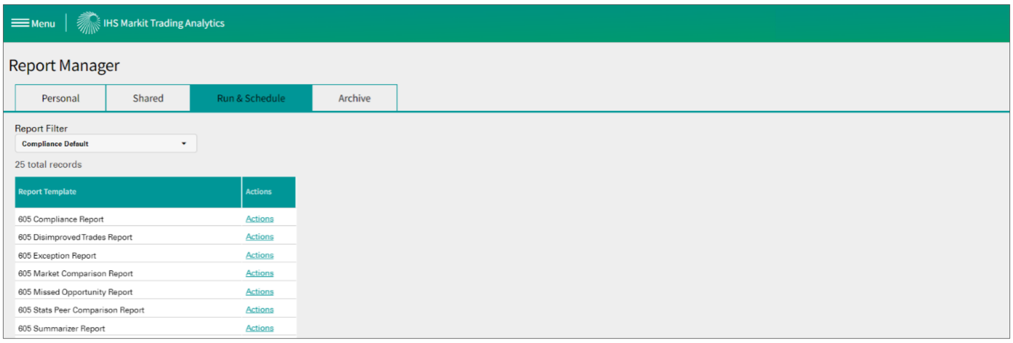
Reporting Services

Our Trading Analytics platform is fully functional reporting platform. With multi-dimensional filtering and group-by functionality, it allows for a comprehensive analysis of order routing and execution quality analysis for each stage in the order execution lifecycle.

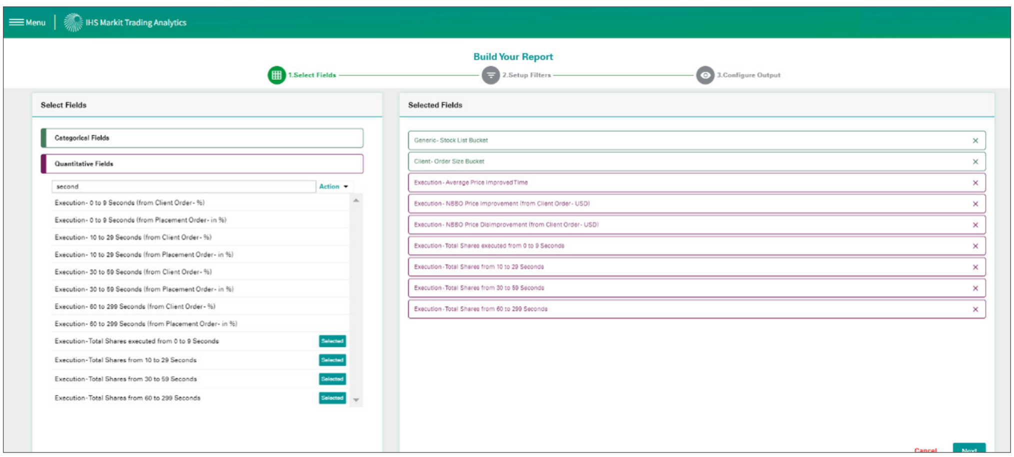
Pre-Built Reports

A view showing the reports pre-built for each client subscribed to the 605 product.



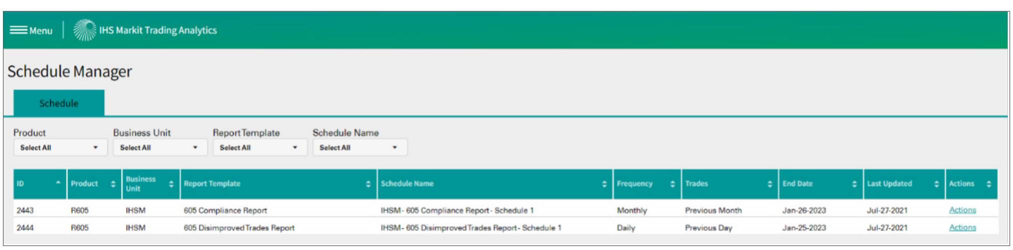
Custom Report Builder

A view showing how users can build custom reports to perform very specific analysis on orders and executions.



Schedule Manager

A view showing the reports setup by the user for automated delivery.



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