



## iBoxx® ABF Index

The iBoxx ABF Index is designed to reflect the performance of local currency denominated sovereign and sub-sovereign debt from 8 Asian countries/territories.

The index offers a broad coverage of the sovereign and sub-sovereign bond universe of China, Hong Kong, Indonesia, Korea, Malaysia, Philippines, Singapore and Thailand, whilst upholding minimum standards of investability and liquidity. The index currently comprises more than 750 bonds from 60+ issuers.

The index is part of the global iBoxx index families, fueled by multi-source pricing. iBoxx indices offer representative and objective benchmarks for assessing the performance of bond markets and investments.

**Transparent, independent, objective, and multi-dimensional coverage across all asset classes.**

### Transparency

Documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations is publicly available.

### Multi-dimensional analysis

A wide range of analytical values are published to support risk, performance measurement and attribution analysis.

### Independence

iBoxx® products utilise independent multi-source pricing and reference data subject to rigorous quality testing, with a fully documented price challenge process in place. IHS Markit is committed to administering all financial benchmarks in compliance with IOSCO benchmark principles and is an authorised benchmark administrator under the European Benchmark Regulation (BMR).

### Flexibility

iBoxx® offers the ability to customize indices to meet specific criteria.

### Depth of Data

A broad history of index and sub-index returns and analytics are available and published frequently to support index analysis.

#### KEY STATS

**\$5trillion+**

**Total value of derivative Trades outstanding (OTC value linked to IHS Markit Indices)**

**\$175+bn**

**AUM in ETFs**

**20,000+**

**bonds in indices**

**500+**

**Clients**

#### CUSTOMERS

**Asset managers**

**ETF issuers**

**Hedge funds**

**Insurers/Pensions**

**Investment banks**

#### INDEX IDENTIFIERS

Index Name	ISIN	BBG Ticker
iBoxx ABF Pan-Asia USD Unhedged	GB00B06CZ719	ABTRPAUH
iBoxx ABF China	GB00B068N195	ABTRCHIN
iBoxx ABF Hong Kong	GB00B068N427	ABTRHK
iBoxx ABF Indonesia	GB00B068N757	ABTRINDO
iBoxx ABF Korea	GB00B068NB90	ABTRKO
iBoxx ABF Malaysia	GB00B068NF39	ABTRMALA
iBoxx ABF Philippines	GB00B068NJ76	ABTRPHIL
iBoxx ABF Singapore	GB00B068NM06	ABTRSG
iBoxx ABF Thailand	GB00B068NQ44	ABTRTHAI

## INDEX STRUCTURE

### Overall

Sovereigns		Sub-Sovereigns
China	Philippines	Agencies
Hong Kong	Singapore	Government guaranteed
Indonesia	South Korea	Supranational
Malaysia	Thailand	

### Single Market and Maturity Indices

1-3, 3-5, 5-7, 7-10, 1-10, 10+, 15+

## INDEX ELIGIBILITY CRITERIA

### Issuer types

Sovereigns and sub-sovereigns

**Eligible:** Fixed coupon bonds, zero coupon bonds, compound coupon bonds, step-up bonds, sinking funds and amortizing bonds with a fixed redemption schedule

**Excluded:** Bonds with embedded call or put options, floating rate notes and other fixed-to-floater bonds, bonds with warrants, convertibles, undated bonds, index-linked and credit-linked notes, retail bonds, private placements, collateralized bonds

### Time to maturity

Minimum 1 year

### Amount outstanding

Market	Currency	Sovereigns	Quasi Sovereigns
China	CNY	20,000,000,000	10,000,000,000
Hong Kong	HKD	500,000,000	500,000,000
Indonesia	IDR	2,000,000,000,000	1,000,000,000,000
Korea	KRW	1,000,000,000,000	100,000,000,000
Malaysia	MYR	2,000,000,000	500,000,000
Philippines	PHP	5,000,000,000	3,000,000,000
Singapore	SGD	500,000,000	200,000,000
Thailand	THB	20,000,000,000	2,000,000,000

### Sub-sovereign issuer limit

5 issues per sub-sovereign issuer per currency (top 5 as per liquidity ranking if more than five bonds qualify)

### Rating

Domestic central government debt: No rating requirement  
In order to ensure high credit quality of the index, most quasi-sovereign bonds need to be rated investment grade  
Any bond rated as being in default by one or more of Fitch, Moody's or S&P, or which is trading flat of accrued or is distressed does not qualify for the index

### Currency

Overall index: USD  
Single market indices: CNY, HKD, IDR, KRW, MYR, PHP, SGD, THB

## INDEX DETAILS

### Pricing sources

Bonds are priced using multi-source pricing

### Calculation frequency

Daily

### Rebalance frequency

Monthly

### History start date

31 Dec, 2000

### Weighting

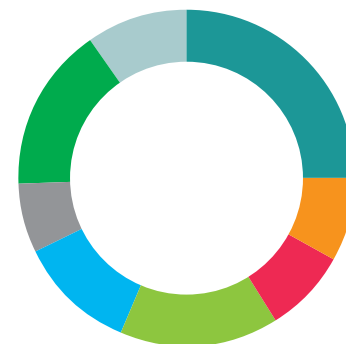
Market weights: Fundamentally weighted determined from these factors:

- Local bond market size
  - Sovereign local debt rating
  - GEMLOC Investability Indicator
- Do request for the full index guide for details.  
Bond weighting: Market capitalization

For further information, please refer to the relevant guide on [ihsmarkit.com/iBoxx](https://www.ihsmarkit.com/iBoxx)

## Market Breakdown

Index weights as of 30 Jun 2021



■ CNY 25.00% ■ HKD 8.31% ■ IDR 7.89%  
■ KRW 15.32% ■ MYR 11.53% ■ PHP 6.60%  
■ SGD 15.68% ■ THB 9.67%

## Rating Breakdown

Index weights as of 30 Jun 2021



■ AAA 14.84% ■ AA 22.23%  
■ A 36.96% ■ BBB 23.81%  
■ NR 2.16%

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