



iBoxx[®] Asia ex-Japan

The iBoxx Asia ex-Japan index is designed to reflect the performance of local currency denominated sovereign and sub-sovereign debt from 10 Asian countries/territories.

The index offers a broad coverage of the sovereign and sub-sovereign bond universe of China, Hong Kong, India, Indonesia, Korea, Malaysia, Philippines, Singapore, Taiwan and Thailand, whilst upholding minimum standards of investability and liquidity. The index currently comprises more than 900 bonds close to 70 issuers.

The index is part of the global iBoxx index families, fueled by multi-source pricing. iBoxx indices offer representative and objective benchmarks for assessing the performance of bond markets and investments.

Transparent, independent, objective, and multi-dimensional coverage across all asset classes.

Transparency

Documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations is publicly available.

Independence

iBoxx[®] products utilise independent multi-source pricing and reference data subject to rigorous quality testing, with a fully documented price challenge process in place. IHS Markit is committed to administering all financial benchmarks in compliance with IOSCO benchmark principles and is an authorised benchmark administrator under the European Benchmark Regulation (BMR).

Multi-dimensional analysis

A wide range of analytical values are published to support risk, performance measurement and attribution analysis.

Flexibility

iBoxx[®] offers the ability to customize indices to meet specific criteria.

Depth of data

A broad history of index and sub-index returns and analytics are available and published frequently to support index analysis.

KEY STATS

\$5trn+

Total value of derivative trades outstanding (OTC value linked to IHS Markit Indices)

\$175bn+

AUM in ETFs

20,000+

Bonds in indices

500+

Clients

CUSTOMERS

Asset managers

ETF issuers

Hedge funds

Insurers/Pensions

Investment banks

INDEX IDENTIFIERS

Index Name	ISIN
iBoxx Asia USD Unhedged	GB00B2RBNR71
iBoxx Asia China	GB00B3CFVT97
iBoxx Asia Hong Kong	GB00B3CFVX34
iBoxx Asia India	GB00B2PVL10
iBoxx Asia Indonesia	GB00B3CFW071
iBoxx Asia Korea	GB00B3CFW303
iBoxx Asia Malaysia	GB00B3CFW634
iBoxx Asia Philippines	GB00B3CFW964
iBoxx Asia Singapore	GB00B3CFWH41
iBoxx Asia Taiwan	GB00B2PVKL29
iBoxx Asia Thailand	GB00B3CFWL86

INDEX STRUCTURE

Overall

Sovereigns					Sub-Sovereigns
China	India	Malaysia	Singapore	Taiwan*	Agencies
Hong Kong	Indonesia	Philippines	South Korea	Thailand	Government guaranteed
					Supranational

Single Market and Maturity Indices

1-3, 3-5, 5-7, 7-10, 1-10, 10+, 15+

*Existing index weight for Taiwan is 0

INCLUSION CRITERIA

Issuer types Sovereigns and sub-sovereigns

Bond types **Eligible:** Fixed coupon bonds, zero coupon bonds, compound coupon bonds, step-up bonds, sinking funds and amortizing bonds with a fixed redemption schedule
Excluded: Bonds with embedded call or put options, floating rate notes and other fixed-to-floater bonds, bonds with warrants, convertibles, undated bonds, index-linked and credit-linked notes, retail bonds, private placements, collateralized bonds

Time to maturity Minimum 1 year

Amount outstanding	Market	Currency	Sovereigns	Quasi sovereigns
	China	CNY	20,000,000,000	10,000,000,000
	Hong Kong	HKD	500,000,000	500,000,000
	India	INR	50,000,000,000	-
	Indonesia	IDR	2,000,000,000,000	1,000,000,000,000
	Korea	KRW	1,000,000,000,000	100,000,000,000
	Malaysia	MYR	2,000,000,000	500,000,000
	Philippines	PHP	5,000,000,000	3,000,000,000
	Singapore	SGD	500,000,000	200,000,000
	Taiwan	TWD	30,000,000,000	3,000,000,000
	Thailand	THB	20,000,000,000	2,000,000,000

Sub-sovereign issuer limit 5 issues per sub-sovereign issuer per currency (top 5 as per liquidity ranking if more than five bonds qualify)

Rating Domestic central government debt: No rating requirement
 In order to ensure high credit quality of the index, most sub-sovereign bonds need to be rated investment grade
 Any bond rated as being in default by one or more of Fitch, Moody's or S&P, or which is trading flat of accrued or is distressed does not qualify for the index

Currency Overall index: USD
 Single market indices: CNY, HKD, IDR, INR, KRW, MYR, PHP, SGD, THB, TWD

INDEX DETAILS

Pricing sources Bonds are priced using multi-source pricing

Calculation frequency Daily

Rebalancing frequency Monthly

History start date 31 Dec, 2000

Weighting Market weights: Fundamentally weighted determined from these factors:
 - Local bond market size
 - Local currency sovereign debt rating
 - GEMLOC Investability Indicator
 Do request for the full index guide for details.
 Bond weighting: Market capitalization

For further information, please refer to the relevant guide on [ihsmarkit.com/iBoxx](https://www.ihsmarkit.com/iBoxx)

More information on IHS Markit products and services

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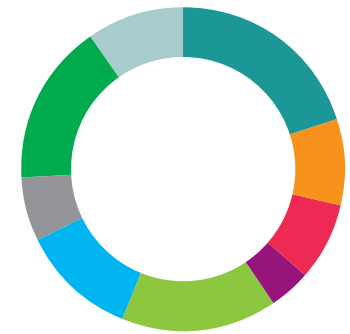
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Market Breakdown

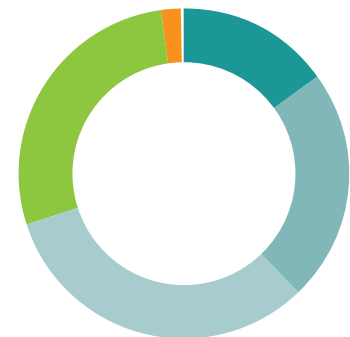
Index weights as of 30 Jun 2021



■ CNY 20% ■ HKD 8.79% ■ IDR 7.73%
 ■ INR 4.22% ■ KRW 15.55% ■ MYR 11.55%
 ■ PHP 6.52% ■ SGD 16.00% ■ THB 9.64%
 ■ TWD 0%

Rating Breakdown

Index weights as of 30 Jun 2021



■ AAA 15.14% ■ AA 22.87% ■ A 32.11%
 ■ BBB 27.76% ■ NR 2.13%

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