The iBoxx USD Sukuk index covers the global issuance of USD denominated Sukuk (Islamic bonds). The index captures sovereign, sub-sovereign and corporate Sukuk from emerging and developed markets.

**Transparency**
Documention on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations is publicly available.

**Independence**
iBoxx® products utilise independent multi-source pricing and reference data subject to rigorous quality testing, with a fully documented price challenge process in place. We are committed to administering all financial benchmarks in compliance with IOSCO benchmark principles and is an authorised benchmark administrator under the European Benchmark Regulation (BMR).

**Multi-dimensional analysis**
A wide range of analytical values are published to support risk, performance measurement and attribution analysis.

**Flexibility**
iBoxx® offers the ability to customize indices to meet specific criteria.

**Depth of Data**
A broad history of index and sub-index returns and analytics are available and published frequently to support index analysis.

**Key Stats**

<table>
<thead>
<tr>
<th>Total value of derivative trades outstanding (OTC value linked to Indices)</th>
<th>$5trn+</th>
</tr>
</thead>
<tbody>
<tr>
<td>AUM in ETFs</td>
<td>$140+bn</td>
</tr>
<tr>
<td>Bonds in Indices</td>
<td>30,000+</td>
</tr>
<tr>
<td>ETFs linked to Indices</td>
<td>180+</td>
</tr>
</tbody>
</table>

**Customers**
Asset managers
ETF issuers
Hedge funds
Insurers/Pensions
Investment banks
Industry Composition

Index weights as of 31 May 2022

- Sovereigns 50.7%
- Sub-Sovereigns 14%
- Corporates 35.3%

Rating Composition

Index weights as of 31 May 2022

- AAA 11.2%
- A 29.2%
- AA 1.8%
- BBB 30.7%
- BB 7.5%
- CCC 0.4%
- Not rated 5.1%
- B 14.3%

Regional Composition

Index weights as of 31 May 2022

- United Arab Emirates 24.7%
- Saudi Arabia 18.3%
- Indonesia 13.7%
- Supranational 8.4%
- Bahrain 6.9%
- Malaysia 6.3%
- Other 21.6%

Index Eligibility Criteria

- **Bond types**
  - Included: Fixed coupon Sukuk, callable and putable Sukuk, step-up and event-driven Sukuk, amortising Sukuk with fixed sinking schedules, and floating rate Sukuk
  - Excluded: 100% Murabaha Sukuk, zero coupon sukuk and zero-coupon step-up Sukuk, inflation- and other index-linked Sukuk, Sukuk cum or ex-warrant, Sukuk whose complete coupons are paid at maturity as they are similar to zero-coupon Sukuk with only one cash flow, Sukuk that have already been called prior to rebalancing, optionally and mandatory convertible Sukuk, defaulted Sukuk, and subordinated bank or insurance debt with mandatory contingent conversion features that are based on an observable trigger

- **Market version**
  - Global and Regulation S versions

- **Country**
  - Bonds from countries classified as emerging markets or developed markets based on the “Markit Global Economic Development Classification” are eligible for the index

- **Time to maturity**
  - Minimum 1 year

- **Amount outstanding**
  - Minimum $250 million

- **Rating**
  - Rated and unrated Sukuk

- **Currency**
  - US Dollars (USD)

Index Details

- **Pricing sources**
  - Multi-source pricing

- **Calculation frequency**
  - Daily

- **Rebalance frequency**
  - Monthly

- **Calculation Time**
  - Close of Business 16.00 (EST/EDT). Please refer to the SFTP guide for standard publication times available on our website

- **History start date**
  - 31 December 2012

- **Weighting**
  - Market capitalisation

For further detailed information, please refer to the index guide on: http://ihsmarkit.com/iBoxx

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