

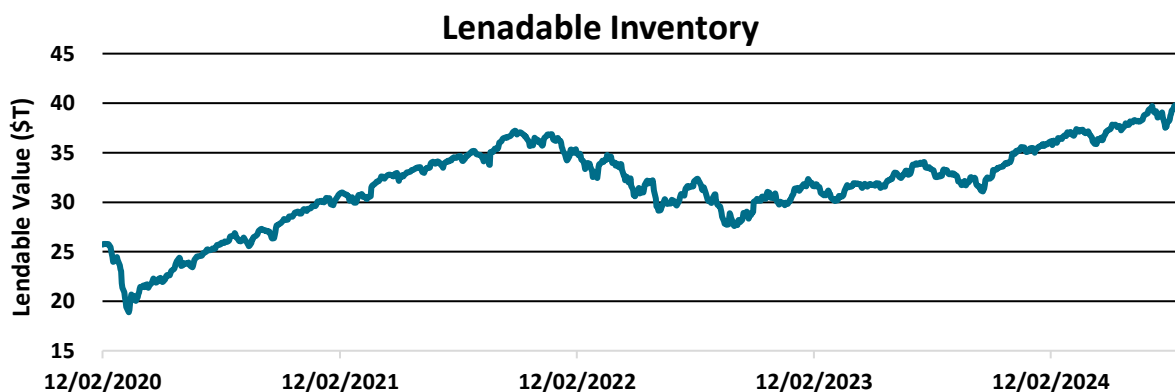
Lendable inventory skyrockets to over \$40T for the first time ever.

Increasing asset prices, a wave of new participants and a raft of innovation, pushes lendable inventory to its highest level on record.

A combination of growth in asset valuations, new inventory from an expanding range of client types and a raft of innovation have propelled lendable inventories past the \$40 trillion mark for the first time in history, after reaching \$40.13 trillion on August 27th, 2024.

The growth in lendable supply, of which over \$1.3 trillion is from new participants (over the last 24 months), underscores the vital role that securities finance continues to play in global financial markets. Securities lending not only adds liquidity, reducing bid-offer spreads, but also generates significant incremental returns for pension and investment funds lending their assets.

New and important innovative solutions such as intraday trading analytics, ETF collateral lists, repo data analytics and tools to accelerate the onboarding of new lending mandates have all contributed to the development and growth of this market. Data continues to be the lifeblood of the securities finance markets, driving efficiency, transparency, innovation, and informed decision-making. As the industry celebrates this milestone, S&P Global Market Intelligence is proud of the pivotal role it continues to play in this critically important sector of the financial markets.



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