

## AEOI Update

22 April 2021

### Singapore

#### **FATCA & CRS: Updated IRAS Documents and Reporting Timelines**

Further to the previous tax alert (see below) on FATCA codes which can be included in the TIN field in lieu of an unobtainable TIN, please note that the Inland Revenue Authority of Singapore (IRAS) has, on 13 April 2021, advised that where the TIN is not available, the code '77777777' can be included in the TIN field for Preexisting accounts which are “dormant accounts” with account balance above the reporting threshold.

This has been clarified in the updated [IRAS Supplementary XML Schema User Guide for Preparing the FATCA Reporting Data File](#) which can be found [here](#), and the [updated IRAS FATCA FAQs](#) which can be found [here](#).

Please note that you can submit your FATCA returns for Reporting Year 2020 from now till 31 May 2021. Early submission is strongly encouraged so as to allow yourself sufficient time to resolve unexpected issues. The same timeline applies to CRS reporting.

You may view the full announcement for FATCA [here](#) and CRS [here](#).

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[Contact us](#) if you have questions about this update.