

AEOI Update

14 June 2021

Cayman Islands

FATCA & CRS Reporting Reminders

Earlier this month, the Department for International Tax Cooperation (DITC) issued reminders regarding the following:

- The DITC portal is open for 2020 FATCA and CRS reporting. For FATCA, do note that although the schema has not changed, the U.S. IRS has published a series of codes which can be included in the TIN field in lieu of an unobtainable TIN. (see Reporting FAQ #6 of updated IRS FATCA FAQs [here](#))
- Where available, TIN and date of birth (for individuals) must be reported for each Account Holder and Controlling Person.
- All DITC email addresses and IP address (74.222.80.174) should be whitelisted; no-reply@ditc.ky, CaymanAEOIPortal@gov.ky, CaymanESPortal@gov.ky, DITC.Compliance@gov.ky. The inability to log in to the DITC Portal and submit reporting will not be a defense for a failure to submit reporting.
- The bulk upload CSV template for the CRS Compliance Form has been published and can be downloaded [here](#). Although it can be prepared in Excel, it must be submitted as a CSV file. This is an alternative to the existing smartform version available on the Portal.

When completing the CSV file, it is recommended that users read the [Explanatory Note](#) accompanying the template and Section 5.F. of the [CRS guidelines](#).

The function to submit the CSV file to the Portal is not yet available but will be ready in the coming months.

- The DITC stresses the importance of entities ensuring they have been correctly classified for FATCA and CRS purposes. FATCA and CRS notification data will be matched against other data sources such as Economic Substance notifications, CIMA licences/registrations, General Registry nature of business classifications, and the IRS GIIN registration list. Appropriate actions will be considered where mis-classification is discovered.

[Contact us](#) if you have questions about this update.

- Deadline reminders

Reporting Obligation	Deadline
Registration (notification)	30 Apr 2021
2019 & 2020 CRS Reporting	31 Jul 2021
2019 & 2020 CRS Filing Declaration	31 Jul 2021
2019 & 2020 FATCA Reporting	31 Jul 2021
2019 & 2020 CRS Compliance Form	15 Sep 2021

You may view the full bulletin [here](#).