

Pricing Data – Collateralized Loan Obligations

Supporting price discovery, verification and risk management in CLO trading and investment.

CLO issuance continues to be strong with current outstandings approaching \$1 trillion. Regulatory requirements call for more rigorous accounting obligations and an ongoing focus on price transparency. This is spurring demand for enhanced price verification, discovery and valuation tools as market participants increasingly need improved trading efficiency.

We offer independent and transparent pricing for more than 25,000 tranches of US and European CLOs, including debt and equity tranches, combo and fee notes. We combine transparent methodologies with our established expertise in pricing and valuations to deliver a robust CLO pricing solution. Observable market data from multiple sources fuel our pricing models, and we provide in depth information on data inputs and assumptions used in the evaluation process to customers. Our pricing data helps drive customers' price discovery, price verification and risk management processes.

Observable pricing data

Access to multiple observable pricing sources, including dealer to client axe runs, bid wanted in competition information and trade color.

Coverage

Integration with our loan pricing service, which offers extensive global secondary mark to market pricing on more than 25,000 tranches of US and European CLOs, including Equity tranches.

Sophisticated methodology

Categorization techniques and cashflow models, such as Intex, employed to match standards set by the market.

Dedicated support

Direct access to the evaluator team for support around methodology, pricing inputs and fully documented price challenges.

Transparency

Detailed information related to observed inputs and key pricing assumptions used are provided for each instrument, ensuring full transparency into price generation.

Distribution

Delivery channels include SFTP, Price Viewer, S&P Global Market Intelligence Portfolio Valuations and third party platforms.

System flexibility

Allows S&P Global Market Intelligence evaluators to rapidly replicate the market's established approach to valuing CLOs, which includes mirroring the latest price movement and ensuring trade alignment.

Key Stats

25,000 +
tranches priced

Customers

Advisers and
consultants

Asset managers

Banks

Hedge funds

Regulators

Fund
Administrators

Related products and services

Pricing Data – Bonds

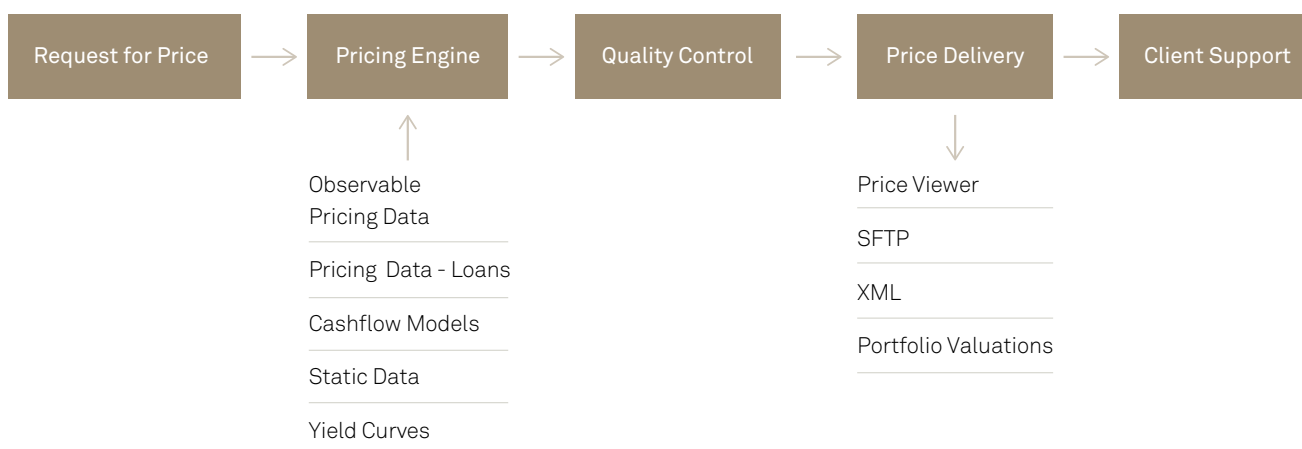
We provide independent pricing, transparency and liquidity data across corporate and sovereign securities, municipal bonds as well as securitized products globally.

Pricing Data – Loans

We offer independent bid offer pricing and liquidity measures for more than 6,700 leveraged loan facilities globally, with more than ten years of price history available.

Pricing Data – Loan Level Metrics

We offer loan level information across the CLO universe to provide additional transparency and granularity on a deal, tranche and loan level basis. Metrics are powered by our proprietary pricing model, leveraging reference and cashflow data used to produce CLO pricing.



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