

# S&P Dow Jones Indices

A Division of **S&P Global**

## Global Carbon Index

**The Global Carbon Index is designed to reflect the performance of the most liquid segments of the global carbon credit market.**

The index offers broad coverage of cap-and-trade carbon allowances by tracking the most traded carbon credit futures contracts. The index ensures diversification by capping exposure by region, program and contract. The Global Carbon Index introduces a new measure for hedging risk and going long the price of carbon while supporting responsible investing.

Currently, the index covers the major European and North American cap-and-trade programs: European Union ETS, California Cap-and-Trade and the Regional Greenhouse Gas Initiative, with pricing data from IHS Markit OPIS Pricing (North American Pricing) and ICE Futures Pricing (European Pricing).

### Transparency

Access to public index methodologies, daily index levels, including total returns and the global price per ton of carbon, and index composition information such as constituents and weights.

### Relevance

Capture the continuously growing universe of global carbon registries.

### Data Integrity

Rely on data that has undergone rigorous and comprehensive quality controls.

### Flexible Access

In addition, we also distribute data through our FTP service and via many data vendors.

### Responsible Investing

Hedge against climate change while investing in programs meant to reduce carbon emissions.

## INDEX IDENTIFIERS

Index Name	Bloomberg Ticker	RIC
IHS Markit Global Carbon Index	GLCARB	GLCARB

## INDEX STRUCTURE

### Region

Americas	EMEA	APAC
California Cap-and-Trade Regional Greenhouse Gas Initiative	European Union ETS	

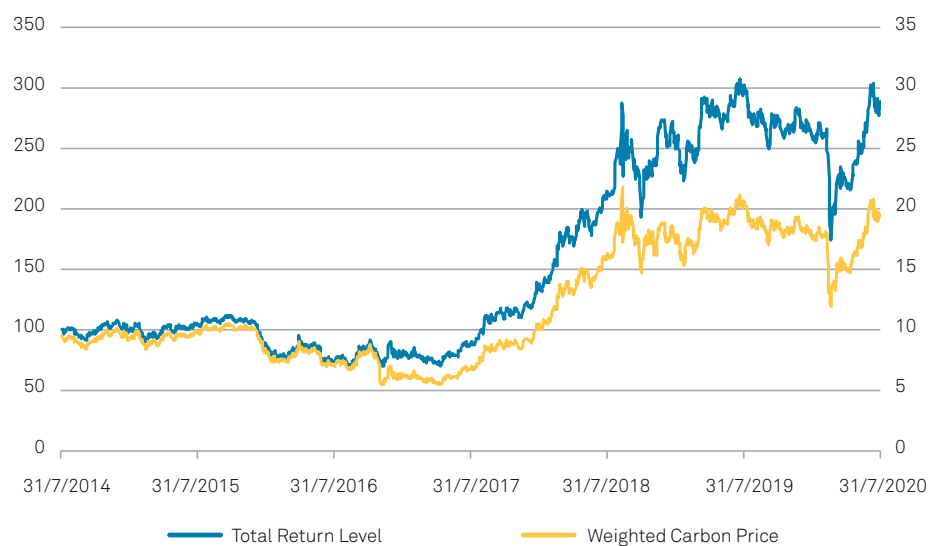
## INDEX ELIGIBILITY CRITERIA

<b>Program types</b>	Emissions trading systems
<b>Security types</b>	Futures contracts
<b>Tenors</b>	Current and Next Year December expiry contracts
<b>Minimum Contract Liquidity</b>	\$10 million average monthly trade volume over prior 6 months
<b>Regional cap</b>	Maximum weight of 65%
<b>Program cap</b>	Minimum weight of 10% Weight of 5% for Next Year December expiry contract for any given program where rebalancing weight is 20% or greater

## INDEX DETAILS

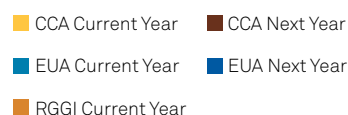
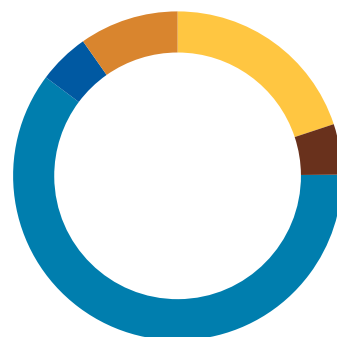
<b>Pricing sources</b>	IHS Markit OPIS Pricing (North American Pricing) and ICE Futures Pricing (European Pricing)
<b>Calculation frequency</b>	Daily
<b>Rebalancing frequency</b>	Annual
<b>History start date</b>	31 July, 2014
<b>Weighting</b>	Trading volume

## Index Level Data



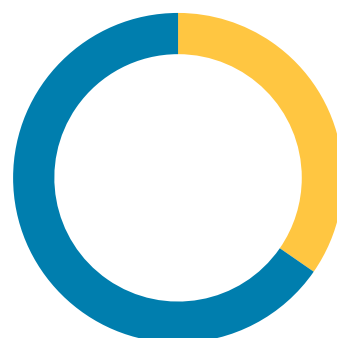
## Contract Breakdown

Contract Weights as of 30 November 2019



## Contract Breakdown

Regional Weightings as of 30 November 2019



## CONTACT US

### The Americas

+1-877-863-1306

### EMEA

+44-20-7176-1234

### Asia-Pacific

+852-2533-3565

Copyright © 2022 by S&P Dow Jones Indices, a division of S&P Global Inc. All rights reserved. No content, including by framing or similar means, may be reproduced or distributed without the prior written permission of S&P Dow Jones Indices or its affiliates. The content is provided on an "as is" basis.