

Loan Reference Data

Validated loan terms and conditions data with intraday updates of corporate actions

Loan investors require current and accurate loan data to run credit analysis, performance attribution, and identify new investment opportunities. The dynamic and opaque nature of the bank loan market presents firms with significant challenges in tracking loan performance and assessing risk as the loans undergo amendments and restructures without any standard form of public notifications. With loans frequently re-pricing, restructuring, and undergoing amendments, the original terms and conditions of a loan can become stale very quickly.

We provide subscribers with current terms and conditions as well as corporate actions data for public and private bank loans in the syndicated loan market. The superior accuracy of our data enables traders and portfolio managers to minimize errors when bidding on and monitoring portfolios of loans. We also provide the essential inputs into loan managers' surveillance tools, valuation models, credit analysis, and performance attribution process.

Our Loan Reference Data is sourced directly from executed credit agreements, funding memos, agent notices and public filings to ensure best-in-class data quality. Loan activity, such as prepayments, incremental add-ons, or rate changes are actively monitored and maintained through the life of the loan.

Market Surveillance

Monitor and screen the active loan market to generate new trade ideas or identify specific investment opportunities that meet fund requirements.

Performance Attribution

Pair loan details and classifications with principal and interest payment activity to fuel performance attribution models and provide transparency in the performance attribution process.

Compliance & Risk

Utilize loan data activity to ensure a new loan investment, a change in a loan's position size, or characteristic do not trigger a portfolio to be out of compliance.

Maintenance

Corporate actions, amendments, and restructures are tracked and processed intraday from the preliminary price talks throughout the life of the loan.

Key Stats

19M+

Agent notices mined each year

15,000+

Active loans with validated credit agreement data

10,000+

Loans with principal and interest payment activity

12,000+

Active issuers

Customers

Traditional loan funds

CLO managers

Hedge funds/
asset managers

Insurance/
pension funds

BDCs

Trustees/fund administrators

Banks

Loan reference data packages and data fields

Pre-Trade	Post-Trade I		Post Trade II
Identifiers*	Current Amount Outstanding	Principal Payment Frequency	Current base rates
Issuer	Current Amount Committed (Revolver)	Prepayment application	Current all-in rates
Facility name	Current Spreads	Guarantor	Payment dates
Facility type	Current Amortization Schedule	Sponsor	Contract amount
Credit date	Call Schedules	Underwriter	Contract start date
Maturity date	Caps/Floors	Minimum assignment	Contract maturity
Original bank deal amount	Prepayment rules	Minimum hold	Rate option
Original facility amount	Cov-Lite?	Commitment fee	Day count conventions
Stated spread	Has public equity?	PIK rates	Payment frequency
Purpose	Agent consent required?	LC sublimit	Interest accrued
Country	Borrower consent required?	Is DIP?	Interest received
Currency	Issuing bank required?	Is LC or credit linked deposit?	LC fee
Industry Classification	Can affiliate?	Is delayed draw?	
Agent	Agent contact information	Is in default?	
Issue Price	Ratings*	Is guaranteed?	
Seniority			
Lien			

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