

Portfolio Valuations: CCP Connectivity Service

An independent, multi-contributor, validated service providing valuations for exchange-traded, OTC cleared, and bilateral derivatives and cash instruments on a single platform.

As part of regulatory initiatives including Dodd-Frank, financial institutions that are clearing their over the counter (OTC) trades need to connect to central counterparties (CCPs) in order to access daily clearing prices. With each CCP having its own method, timing, and format of delivery, the CCP connectivity process is becoming increasingly costly and difficult to manage for institutions clearing through multiple CCPs.

Our Portfolio Valuations solution provides connectivity to leading central counterparties using a single interface. The CCP Connectivity Service handles each CCP's bespoke interface, helping institutions reduce their operational burden. It is connected to all CCPs active with OTC clearing, and will continue to connect to new CCPs as they make their services available.

Clients using this service will be able to obtain OTC cleared prices in a consistent and timely manner and can also choose to verify these prices independently using our Portfolio Valuations Service.

Operational Efficiency

Achieve operational efficiencies by obtaining cleared prices from major CCPs using a single interface consistent with the existing Portfolio Valuations interface.

Additional Metrics

Receive trade-level standard sensitivity measures calculated using the CCP's or our pricing curve alongside the cleared prices.

Cross-asset Coverage

With access to major CCP's clearing OTC interest rates and credit derivatives, global exchanges across all asset classes and proven expertise in valuation of vanilla and exotic cash and OTC derivatives instruments, institutions can access valuations, or their full cross-asset portfolio.

Independent Validation

Receive cleared prices for OTC trades through S&P Global Market Intelligence, with the ability to validate CCP prices by requesting independent valuations for the trades from Portfolio Valuations.

Timeliness

Access clearing prices on a same-day basis with the ability to incorporate these into daily fund Net Asset Value (NAV) calculations.

External audit

All the processes and infrastructure used as part of Portfolio Valuations Service are subject to an annual external audit under the SAS70, SSAE16, and ISAE3420 (Type II).

About S&P Global Market Intelligence

At S&P Global Market Intelligence, we understand the importance of accurate, deep, and insightful information. Our team of experts delivers unrivaled insights and leading data and technology solutions, partnering with customers to expand their perspective, operate with confidence, and make decisions with conviction.

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