

Markit Commodity Tracker

Enabling clients to digitize and seamlessly manage the documentation flow associated with physical commodity assets, permitting near real-time traceability and inventory transparency.

Markit Commodity Tracker captures and digitizes the flow of paper inventory documents. This provides customers with a near real-time view of their physical commodities inventory.

Commodity desks are under increasing pressure to improve their cost and risk management. Logistics teams are burdened with managing a diverse flow of paper documents, from warehouse inventory reports to bills of lading. These documents arrive in multiple languages, formats and unit standards. Manually capturing and reconciling data from these hundreds of paper documents every month is expensive and error-prone.

Available as a secure web-based portal, Commodity Tracker seamlessly transforms your existing paper inventory documents into digital data. The system analyzes the documents, and uses them to construct an accurate live view of a firm's global inventory, whether in storage or in transit. Data capture and document management is automated for logistics teams, improving speed, accuracy and efficiency without requiring your vendors or partners to change their processes.

KEY STATS

500,000

documents digitised on behalf of financial firms every month

5

languages covered

167

physical commodity warehouses integrated to date

7

base metals covered

CUSTOMERS

Commodity traders

Trade financing desks

Hedge funds

Consumers of physical metals

Improved efficiency

Inline receipt of incoming documentation combined with an API allows full automation of all inventory updates, eliminating the need for manual data entry

Reduced risk

Optical character recognition (OCR) technology is enhanced with machine learning-powered cognitive automation, to improve data quality

Value-added data

Accessible near- real-time views of current inventory status per location provide new insight for business decisions

Reporting

Industry standard csv download report, able to be exported and sent on a repeatable, scheduled basis or immediately presented for ad hoc requirements

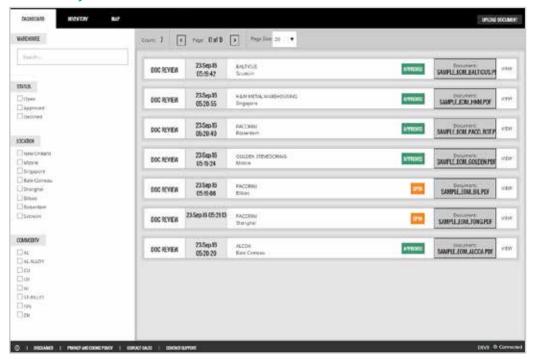
Interoperability

API access can be configured for direct integration into existing trading and risk systems, enhancing reconciliation activities

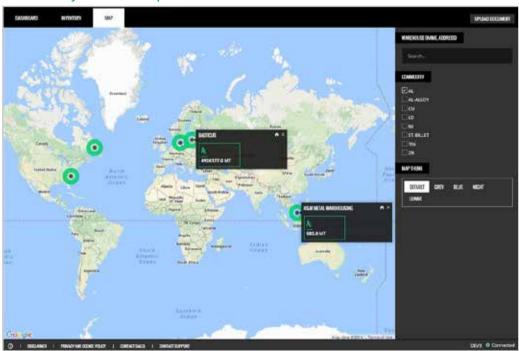
Document repository

All documents received are saved and stored in a hosted environment, enabling audit and risk compliance

Commodity Tracker: dashboard



Commodity Tracker: map



More information on IHS Markit products and services

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