Markit Commodity Tracker

Enabling clients to digitize and seamlessly manage the documentation flow associated with physical commodity assets, permitting near real-time traceability and inventory transparency.

Markit Commodity Tracker captures and digitizes the flow of paper inventory documents. This provides customers with a near real-time view of their physical commodities inventory.

Commodity desks are under increasing pressure to improve their cost and risk management. Logistics teams are burdened with managing a diverse flow of paper documents, from warehouse inventory reports to bills of lading. These documents arrive in multiple languages, formats and unit standards. Manually capturing and reconciling data from these hundreds of paper documents every month is expensive and error-prone.

Available as a secure web-based portal, Commodity Tracker seamlessly transforms your existing paper inventory documents into digital data. The system analyzes the documents, and uses them to construct an accurate live view of a firm’s global inventory, whether in storage or in transit. Data capture and document management is automated for logistics teams, improving speed, accuracy and efficiency without requiring your vendors or partners to change their processes.

Improved efficiency
Inline receipt of incoming documentation combined with an API allows full automation of all inventory updates, eliminating the need for manual data entry

Reduced risk
Optical character recognition (OCR) technology is enhanced with machine learning-powered cognitive automation, to improve data quality

Value-added data
Accessible near-real-time views of current inventory status per location provide new insight for business decisions

Reporting
Industry standard csv download report, able to be exported and sent on a repeatable, scheduled basis or immediately presented for ad hoc requirements

Interoperability
API access can be configured for direct integration into existing trading and risk systems, enhancing reconciliation activities

Document repository
All documents received are saved and stored in a hosted environment, enabling audit and risk compliance

KEY STATS
500,000 documents digitised on behalf of financial firms every month
5 languages covered
167 physical commodity warehouses integrated to date
7 base metals covered

CUSTOMERS
Commodity traders
Trade financing desks
Hedge funds
Consumers of physical metals
Commodity Tracker: dashboard

Commodity Tracker: map

More information on IHS Markit products and services

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