Securities Lending Returns in MSCI World

The MSCI World index is a broad global equity index that represents large and mid-cap equity performance across 23 developed markets countries. It covers approximately 85% of the free float-adjusted market capitalization in each country and MSCI World index does not offer exposure to emerging markets. Markit provides the securities lending return made from securities in the index since 2015 and further provides a breakdown by fee categories, top sectors & countries as well as the level of short interest in the index constituents. There are currently 1511 securities in the index and 1510 of them are currently on loan.

SL Returns to Lendable : Nov 21 to Oct 22

SL Revenue Contribution by Fee Categories

Top Sectors & Countries by SL Revenue and SL Return to Lendable for Oct 2022

Notes:
- SL Return to Lendable, Low
- SL Return to Lendable, Mid
- SL Return to Lendable, High
- Indexed Short Interest
- Fee Classification

Top 3 Sectors by SL Revenue

Top 3 Countries by SL Revenue

Return from securities lending relative to lendable value from all the lender funds who are part of the IHS Markit Securities Finance group.

Return from securities lending relative to lendable value from only those lender funds with active loans in respective market areas that are part of the index. Funds are classified as active on a daily basis for individual market areas. This metric is used in the report unless stated otherwise.

Return from securities lending relative to lendable value from only those lender funds with the highest loan value that represent 80% of the cumulative loan value in respective market areas that are part of the index. Funds are classified on a daily basis for individual market areas within the index.

Indexed Short Interest tracks the daily change in short interest relative to market capitalization calculated for the MSCI index with an index base date of 1st Jan 2015 where the current market is set to a base value of 100.

Securities with value weighted average securities lending fee of <= 35 bps are classified as GC, > 35 bps & <= 150 bps are classified as Warm and > 150 bps are classified as Special. This fee classification is done on a daily basis.