SL Returns to Lendable (bps) : Quarterly Comparison 2018 2019 2020 2021 2022

Indexed Utilization 2018 2019 2020 2021 2022*

SL Revenue Contribution by Fee Categories

SL Revenue and SL Return to Lendable by Years to Maturity and Ratings for Oct 2022

Notes

SL Return to Lendable_Low
Returns from securities lending relative to lendable value from all the lender funds who are part of the IHS Markit Securities Finance group. Finance trades are removed from our calculation.

SL Return to Lendable_Mid
Returns from securities lending relative to lendable value from only those lender funds with active loans in respective market areas that are part of the index. Funds are classified as active on a daily basis for individual market areas. Finance trades are removed from our calculation. This metric is used in the report unless stated otherwise.

SL Return to Lendable_High
Returns from securities lending relative to lendable value from only those lender funds with the highest loan value that represent 80% of the cumulative loan value in respective market areas that are part of the index. Funds are classified as active on a daily basis for individual market areas within the index. Finance trades are removed from our calculation.

Indexed Utilization
Indexed Utilization tracks the daily change in lender loan value relative to lendable value calculated for the iBoxx index with an index base date of 1st Jan 2015 where the index is set to a base value of 100.

Fee Classification
Securities with value weighted average securities lending fee of <= 35 bps are classified as GC, > 35 bps & <= 150 bps are classified as Warm and > 150 bps are classified as Special. This fee classification is done on a daily basis.

*As of 31st Oct 2022