

Container Port Performance

Global Quarterly Analysis Summary 2023Q3

Turloch Mooney

Director | Global Intelligence & Analytics

turloch.mooney@spglobal.com

Max Janthur

Port Performance Analyst | Global Intelligence & Analytics

max.janthur@spglobal.com

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Executive summary

Global Port Performance 2023Q3

- **Container Moves** on ocean going ships declined in all US regions. Average **Call Size** – quantity of containers loaded and discharged per individual ship call – declined by more than 26% at main ports on the US West Coast.
- The drop in demand and call sizes drove further improvement in operational performance in all US regions. At Gulf ports, **Port-Moves-Per-Hour (PMPH)** – the quantity of containers moved per hour a ship spends in port and a key measure of port productivity – increased by nearly 66% YoY in 2023Q3, and by more than 90% at the main East Coast ports.
- Yard productivity also improved with West Coast ports showing a respective 30% and 45% decrease in median import and export **Container Dwell Time**. Container Dwell Time is the amount of time a container remains in the terminal yard before pick up by consignee (import) or before loading on a ship (export). Against the trend, there was a small increase in median export Container Dwell Time at the main East Coast ports.
- Ship **Waiting Time** continued to fall on all US coasts, with the biggest decline recorded at East Coast ports (78%).
- Performance at Chinese ports continued to improve. The main Chinese gateways showed a collective improvement of 30% in PMPH.
- Ports in Southeast Asia registered growth in container moves on ocean going ships as the region expands its position as a sourcing destination in global supply chains.
- Operational performance continued to improve at the main Southeast Asia gateways (PMPH +20%) and yard productivity was ahead of Chinese counterparts during the quarter.

Content

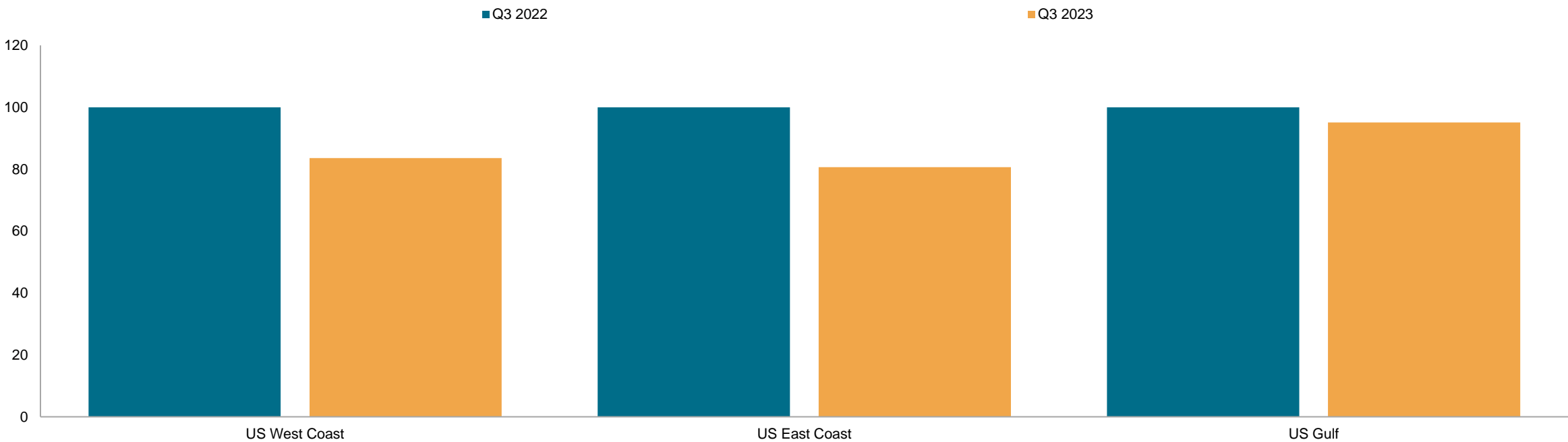
This report analyses performance at the main US, Chinese and Southeast Asian ports*, on the following metrics:

1. Container Moves
2. Call Size Development
3. Port-Moves-Per-Hour
4. Import and Export Dwell Time (Yard Productivity)
5. Berth-Moves-Per-Hour
6. Ship Waiting Time

**Please see appendix for details*

Container Moves* on ocean going ships declined in all US regions. Main ports on the US East Coast registered a collective YoY decline in moves of nearly 20% in the third quarter

Moves Development US Coasts, Index-based reporting Q3 2022 = 100



Data compiled Nov. 02, 2023.

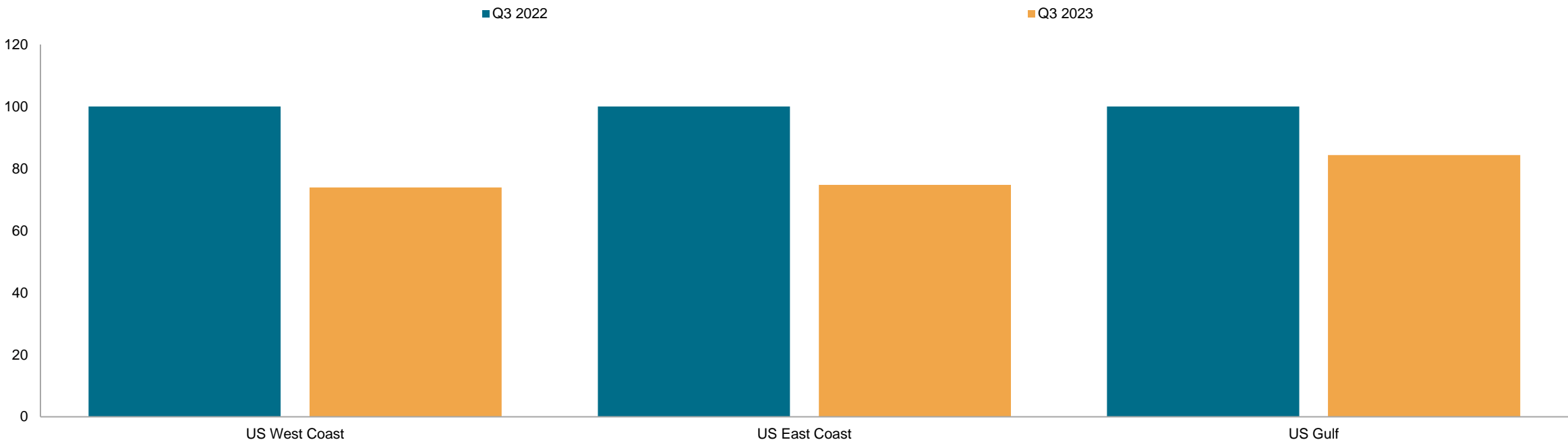
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**Total container Moves. Load + discharge + re-stowage moves (excludes hatch covers, gear boxes, etc.)*

Average Call Sizes* decreased on all US coasts, with the biggest decline at the main West Coast ports (-26%)

Call Size Development US Coasts, Index-based reporting Q3 2022 = 100



Data compiled Nov. 02, 2023.

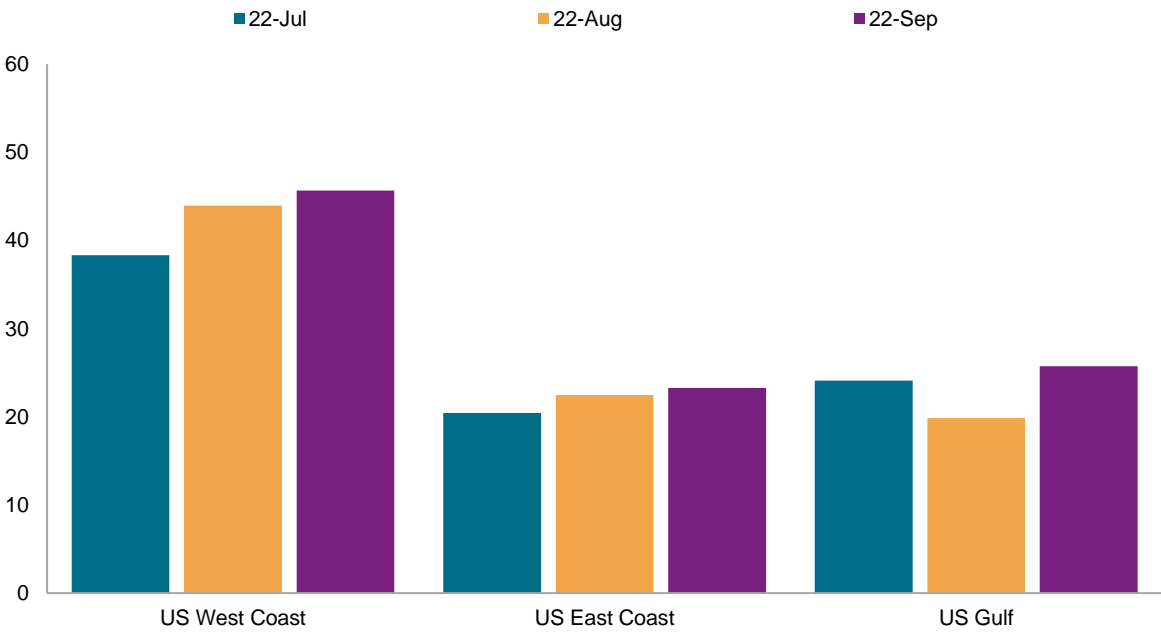
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**Average Call Size is average moves (containers loaded + discharged) per port call*

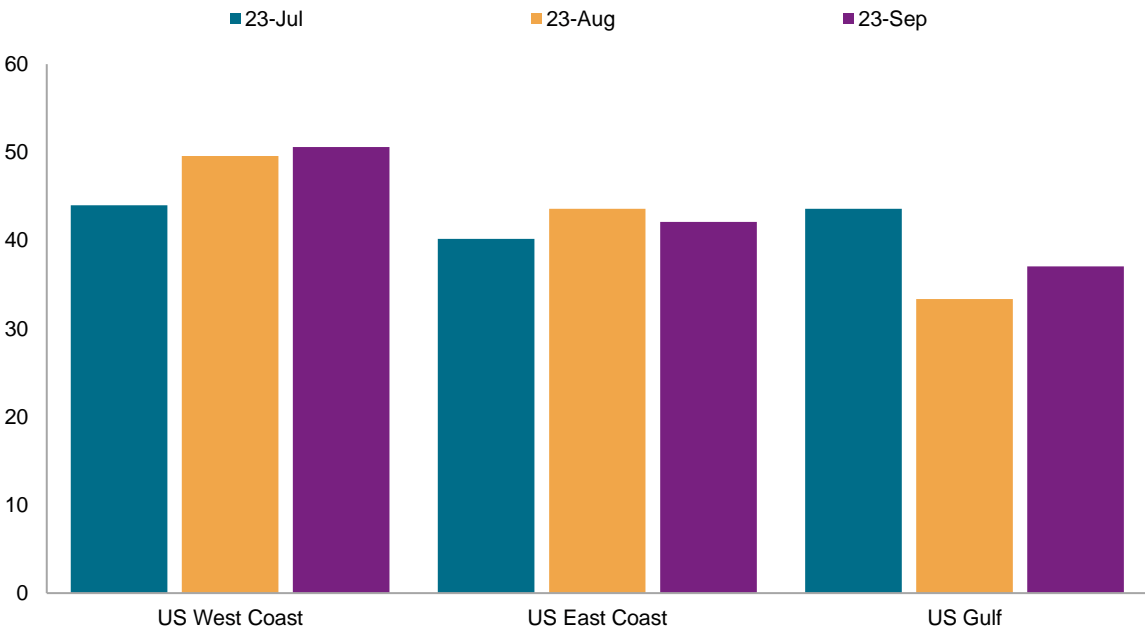
Productivity at US ports continues to improve on all coasts; Port-Moves-Per-Hour* at Gulf ports expanded nearly 66% YoY and by 90% at main East Coast ports

PMPH 2022Q3



Data compiled Nov. 02, 2023.
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PMPH 2023Q3

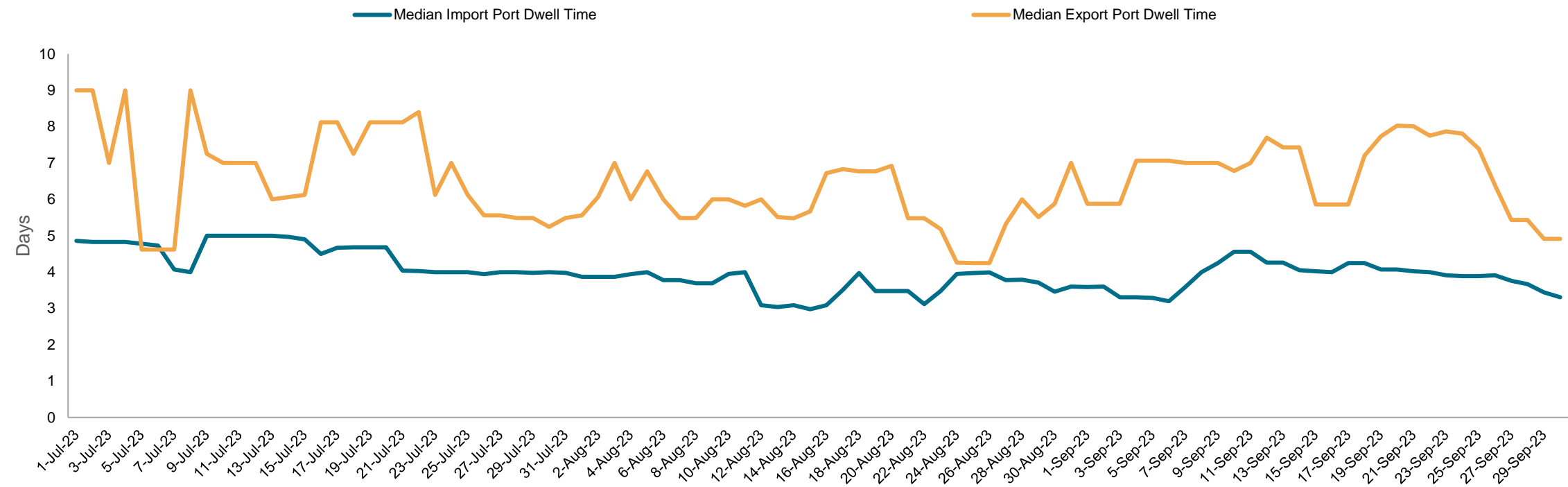


Data compiled Nov. 02, 2023.
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**Port-Moves-Per-Hour (PMPH) is the quantity of container moved per hour a ship is in port. The higher the number the more efficient the port*

Yard productivity improved at US West Coast ports, with a respective 30% and 45% decrease in median import and export Container Dwell Time* during 2023Q3

Port Dwell Time development



Data compiled Nov. 07, 2023.

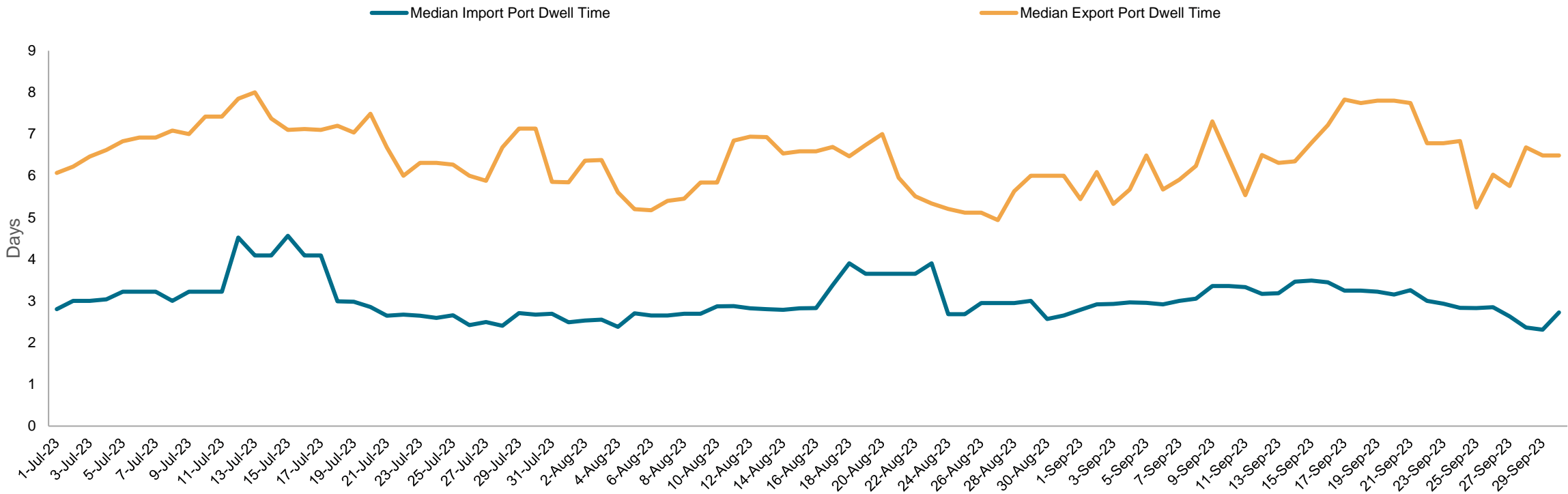
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**Import Dwell Time: elapsed time in days from container offload from the ship to gate-out*
Export Dwell Time: elapsed time in days from gate-in to loading on the ship

US East Coast ports registered a slight decline in median import Container Dwell Time and a slight increase in median export Container Dwell Time

Port Dwell Time development



Data compiled Nov. 07, 2023.

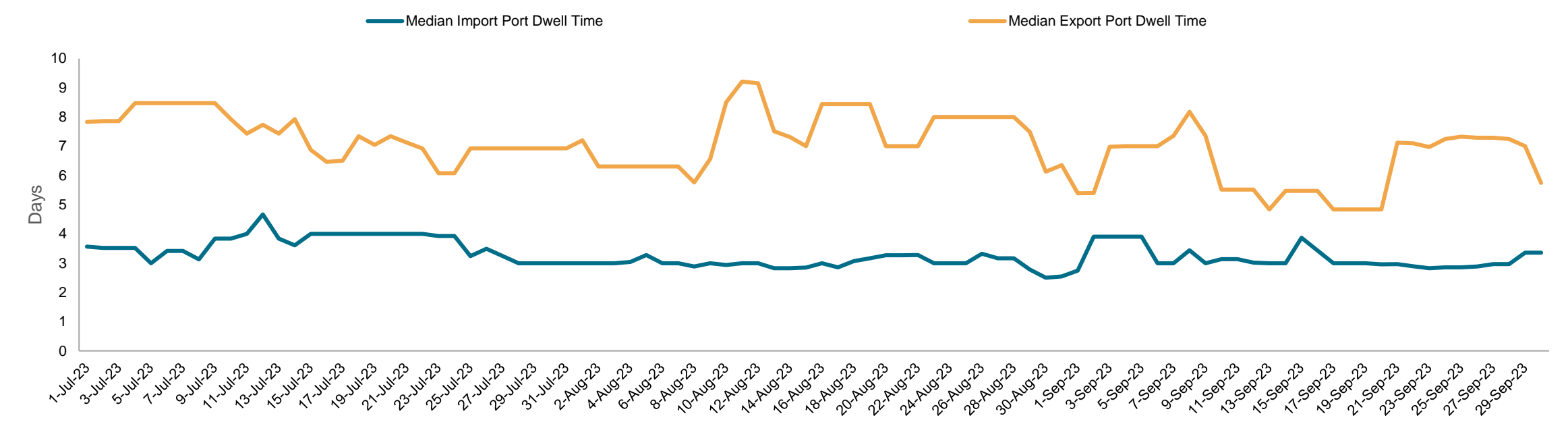
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**Import Dwell Time: elapsed time in days from container offload from the ship to gate-out*
Export Dwell Time: elapsed time in days from gate-in to loading on the ship

Median import Container Dwell Time* at US Gulf ports decreased by 6% during 2023Q3; median export Container Dwell Time decreased by more than 25%

Port Dwell Time Development



Data compiled Nov. 07, 2023.

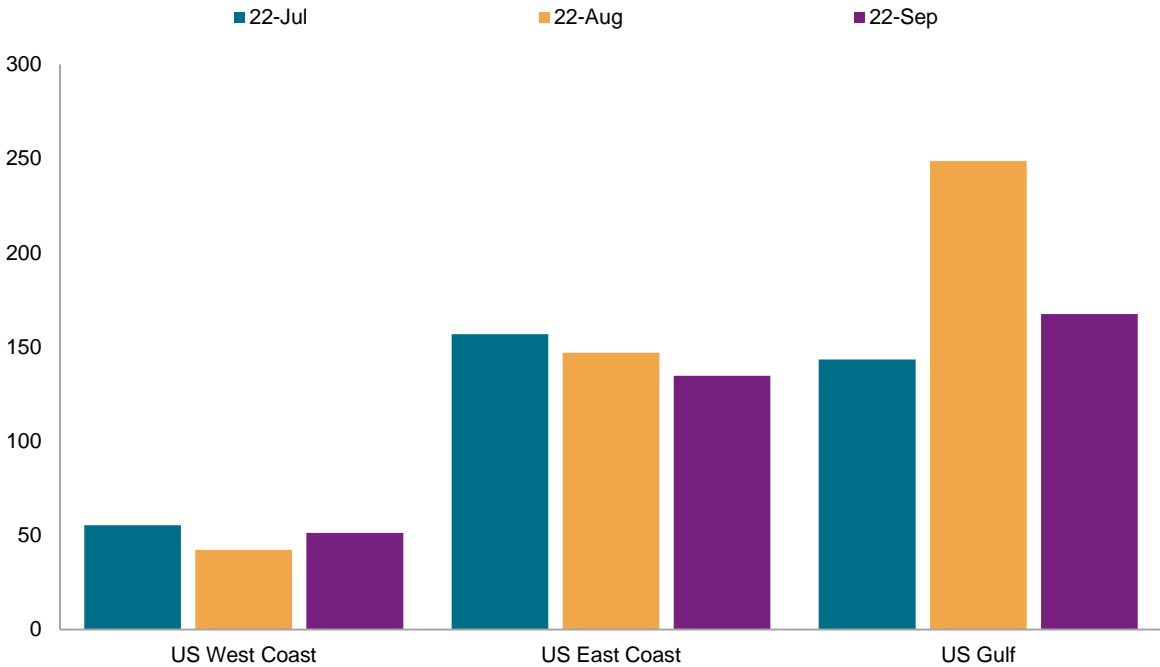
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**Import Dwell Time is the elapsed time in days from container offload from the ship to gate-out
Export Dwell Time is the elapsed time in days from gate-in to loading on the ship*

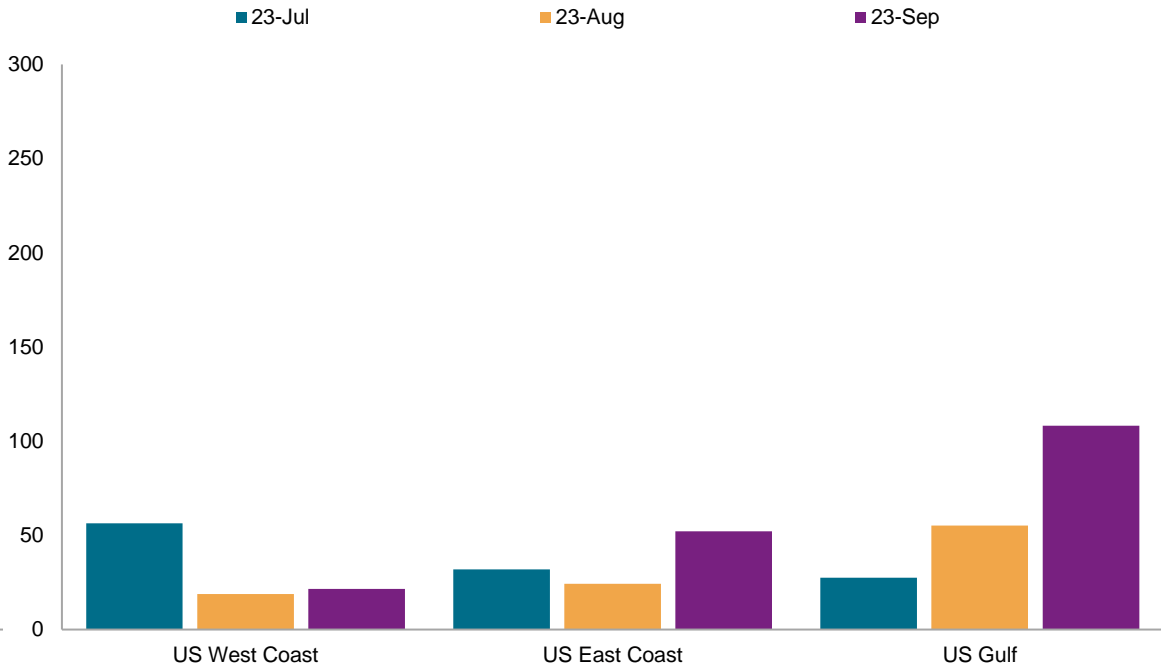
Ship Waiting Time* dropped on all US coasts, with the biggest decline on the East Coast (-78%)

Anchorage Hours 2022Q3



Data compiled Nov. 02, 2023.
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Anchorage Hours 2023Q3

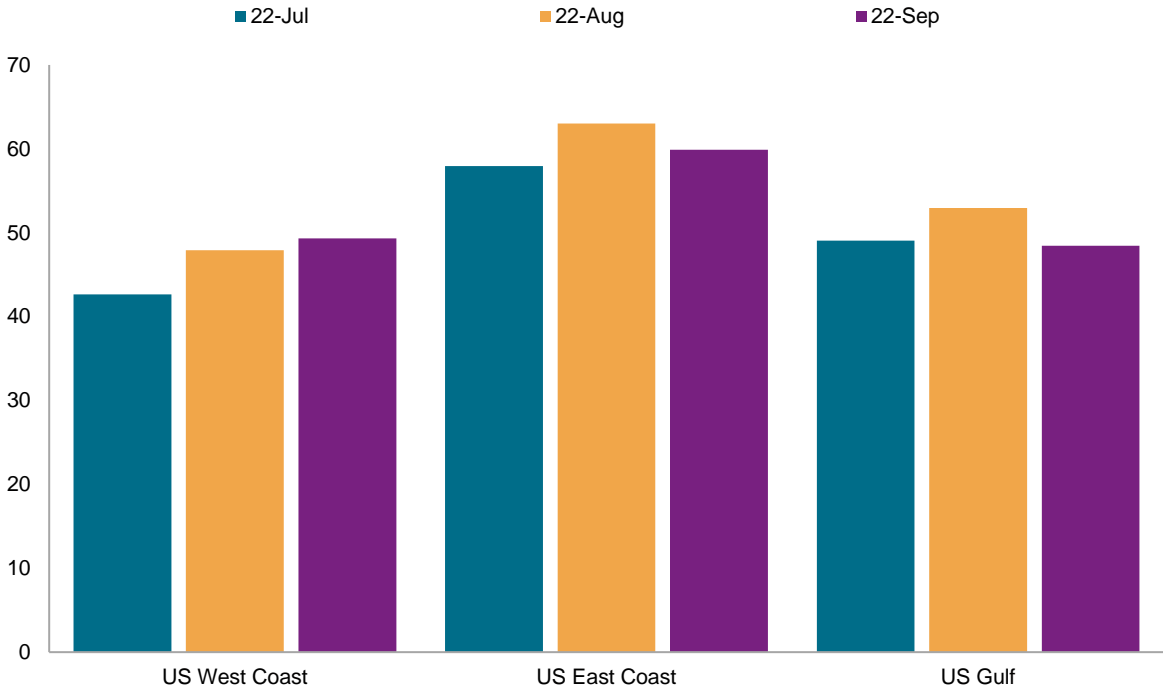


Data compiled Nov. 02, 2023.
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**Total elapsed time from when a ship enters the AIS defined anchorage zone to when ship departs anchorage zone (ship speed must drop below 0.5 knots for at least 15 min within the zone)*

Berth Productivity* improved on all US coasts. West Coast ports showed the biggest improvement (+12%)

BMPH 2022Q3

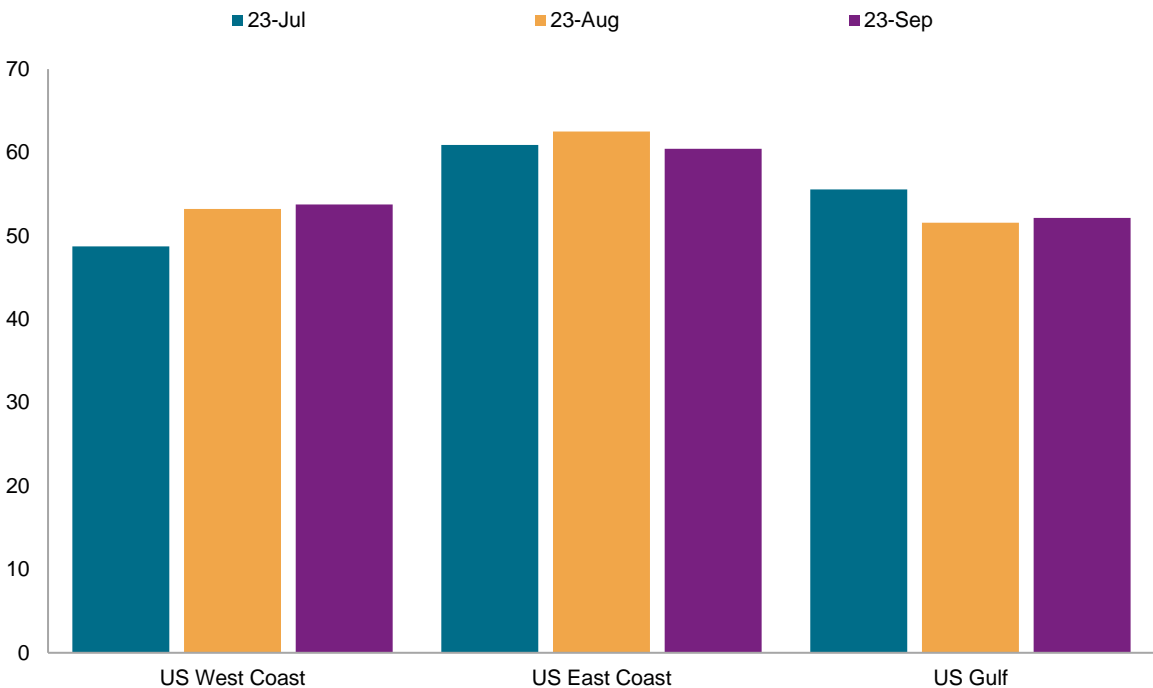


Data compiled Nov. 02, 2023

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BMPH 2023Q3



Data compiled Nov. 02, 2023.

Source: S&P Global Market Intelligence.

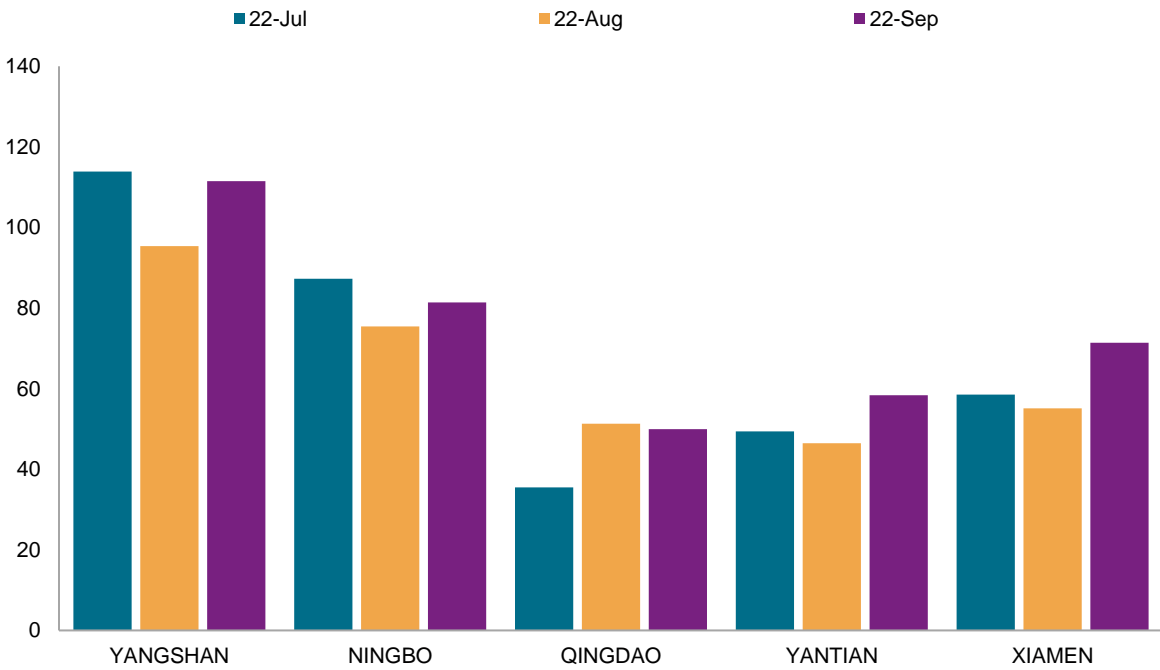
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**Berth-Moves-Per-Hour (BMPH) is the quantity of containers moved per hour a ship is at berth. The higher the number the more efficient the terminal*

Northeast and Southeast Asia gateway performance analysis 2023Q3

Performance at Chinese ports continued to improve. The main Chinese ports registered a collective improvement of 30% YoY in Port-Moves-Per-Hour in 2023Q3

China PMPH 2022Q3

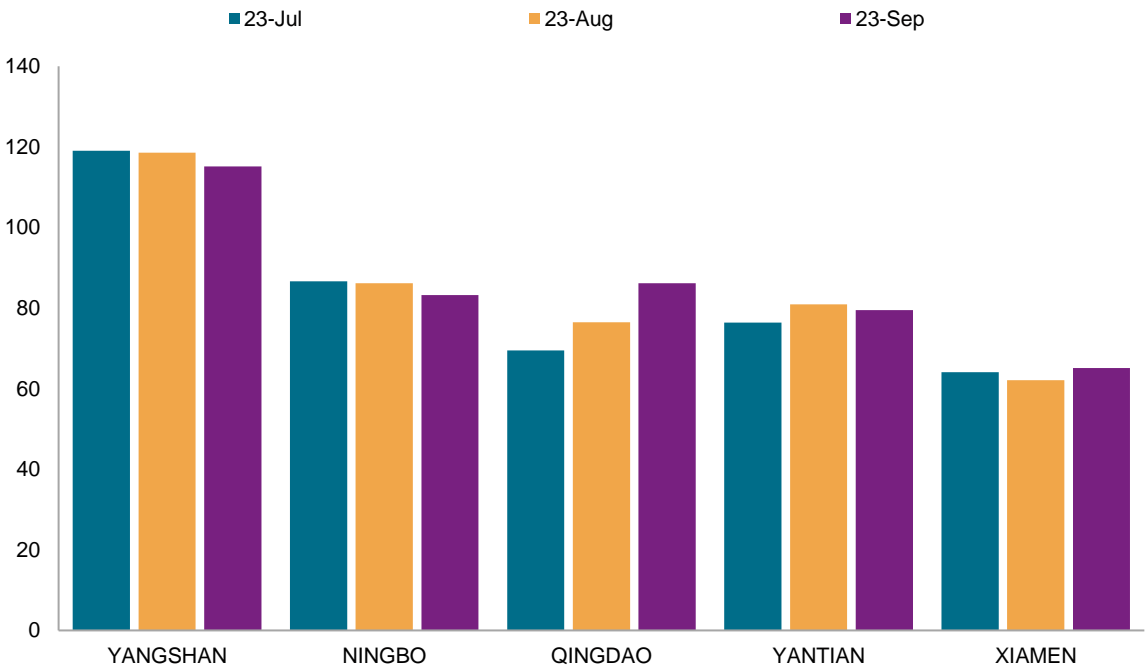


Data compiled Nov. 02, 2023.

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China PMPH 2023Q3



Data compiled Nov. 02, 2023.

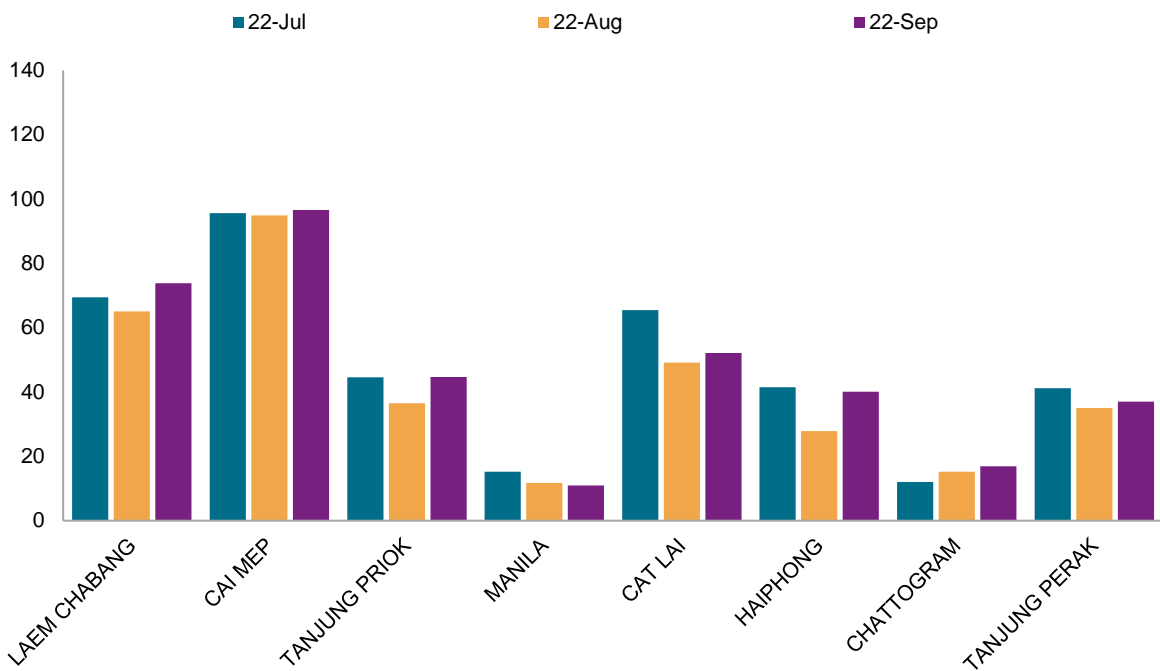
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**Port-Moves-Per-Hour (PMPH) is the quantity of containers moved per hour a vessel is in port. The higher the number the more efficient the port*

Large gateway ports at alternative sourcing locations in Southeast Asia registered YoY improvement in productivity

SEA PMPH 2022Q3

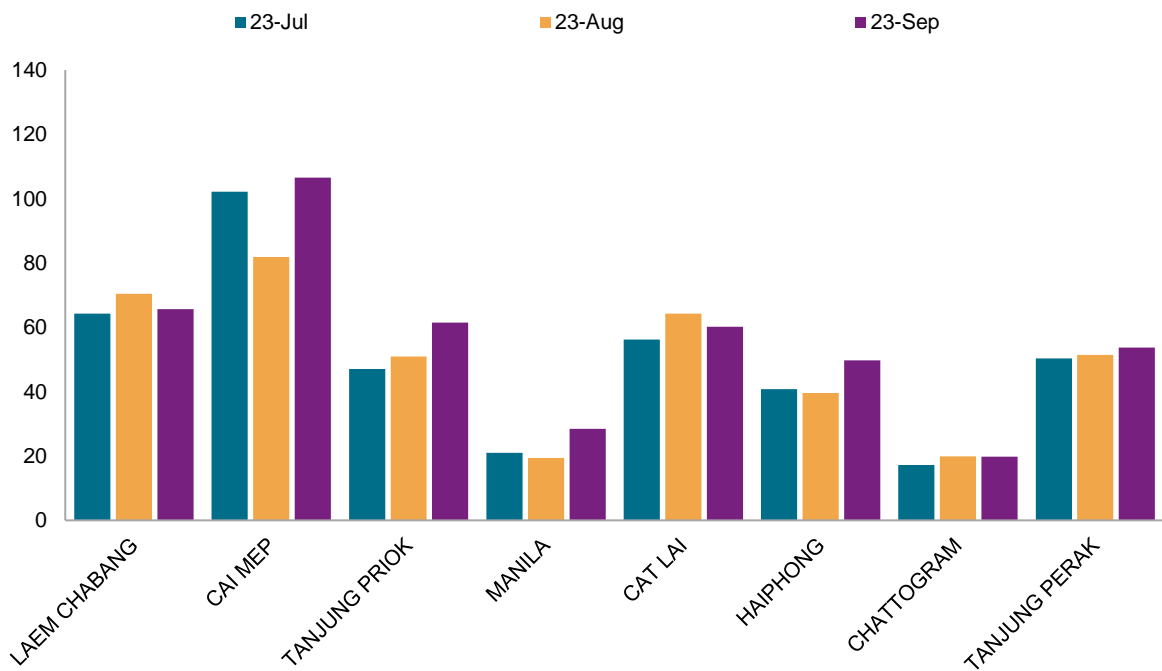


Data compiled Nov. 02, 2023.

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SEA PMPH 2023Q3



Data compiled Nov. 02, 2023.

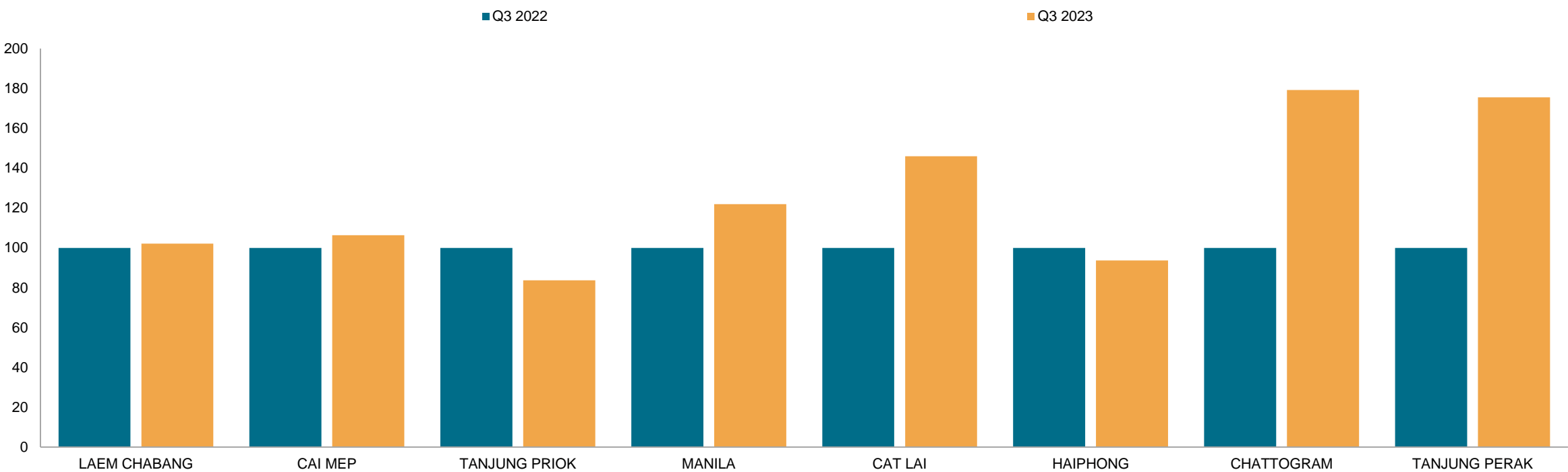
Source: S&P Global Market Intelligence.

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**Port-Moves-Per-Hour (PMPH) is the quantity of container moved per hour a ship is in port. The higher the number the more efficient the port*

Container Moves on ocean going ships increased at most Southeast Asian gateways, indicating the ongoing rise of the region as an attractive sourcing destination

Container Moves Development Southeast Asia, Index-based reporting Q3 2022 = 100



Data compiled Nov. 21, 2023.

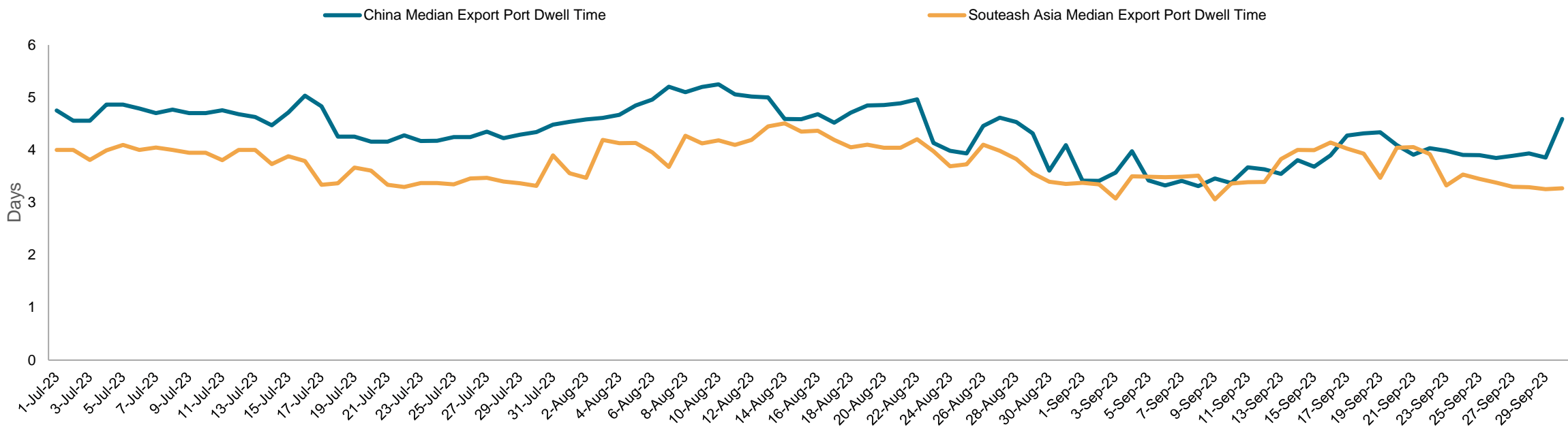
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**Total Container Moves. Load + discharge + re-stowage moves (excludes hatch covers, gear boxes, etc.)*

Container Dwell Times at Southeast Asian ports were generally ahead of Chinese counterparts over 2023Q3

Asia Median Port Dwell Time Development



Data compiled Nov. 07, 2023.

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**Export Dwell Time is the elapsed time in days from Gate-In to loading on the ship*

About S&P Global Market Intelligence

S&P Global Market Intelligence integrates financial and industry data, research, and news into tools that help track performance, generate alpha, identify investment ideas, understand competitive and industry dynamics, perform valuation, and assess risk.

Turloch Mooney

Director | Global Intelligence & Analytics
turloch.mooney@spglobal.com

Max Janthur

Port Performance Analyst | Global Intelligence & Analytics
max.janthur@spglobal.com

CONTACT US

The Americas
+1-877-863-1306

Europe, Middle East & Africa
+44-20-7176-1234

Asia-Pacific
+852-2533-356

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Appendices

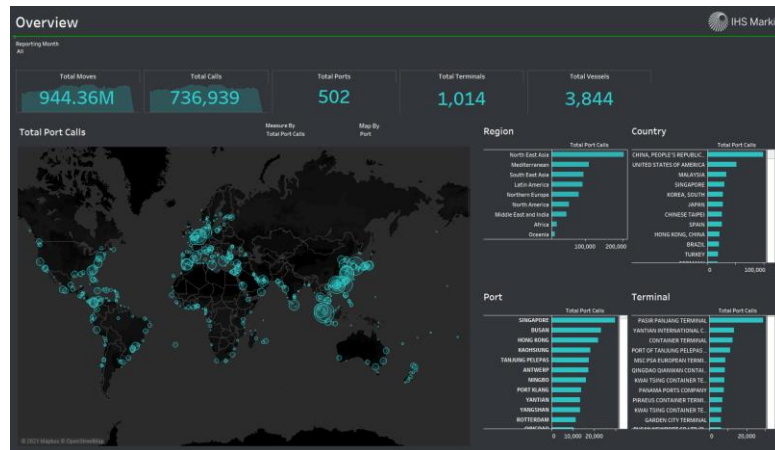
Port Groupings

US West Coast	US East Coast	US Gulf	China	Southeast Asia
Los Angeles	Miami	Port Freeport	Yangshan	Cai Mep
Long Beach	Port Everglades	Houston	Yantian	Cat Lai
Hueneme	Jacksonville	New Orleans*	Qingdao	Haiphong
Oakland	Savannah	Mobile	Ningbo	Tanjung Priok
Tacoma	Charleston	Port Tampa Bay	Xiamen	Tanjung Perak
Seattle	Wilmington		Hong Kong*	Chattogram
	Port of Virginia*			Manila
	Baltimore			Laem Chabang
	Philadelphia			
	New York & New Jersey			

**Excluded from the Anchorage time and PMPH charts*

Port Performance Program: Advanced Analytics

Benchmark global container port and terminal performance with empirical data



The Excel spreadsheet displays data for various countries and ports. The columns include AIS FLAG, FIRST LAST MOVES FLAG, GROSS CRANE FLAG, YYEAR, MMONTH, COUNTRY NAME, SHIP SIZE RANGE, and CALL SIZE RANGE. The rows show data for various ports, including TANJUNG PRIOK, TANJUNG PERAK, TANJUNG EMAS, BELAWAN, and PANJANG. The Grand Total for all ports is 105, with a sum of calls of 83474 and a sum of berth hours of 2191.55.

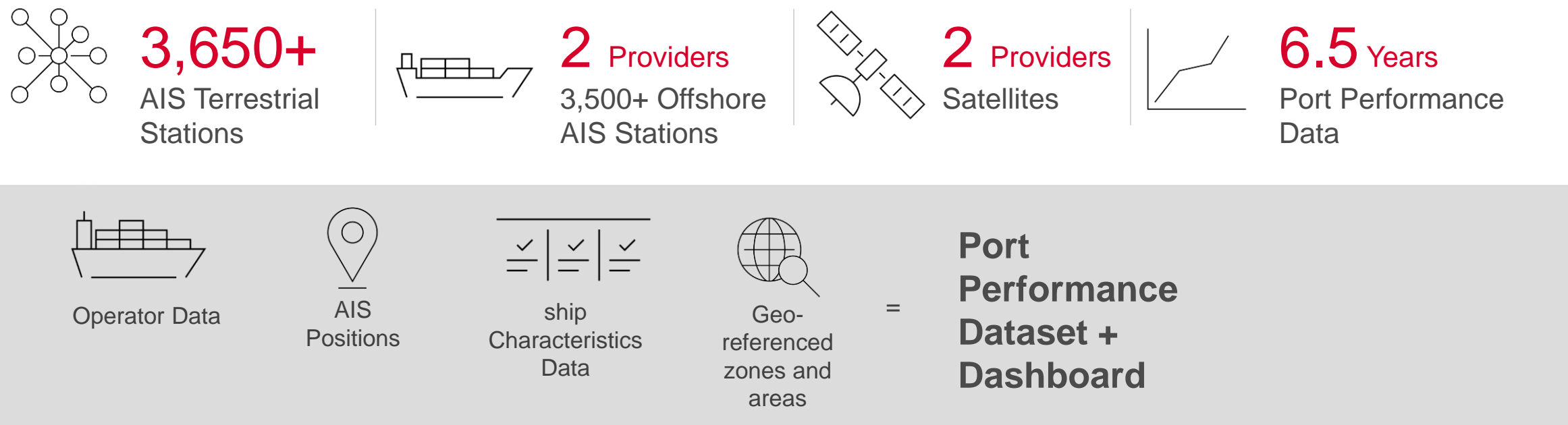


The Excel spreadsheet displays data for various countries and ports. The columns include YEA, MMONTH, COUNTRY NAME, PORT NAME, SHIP SIZE RANGE, CALL SIZE RANGE, AIS FLAG, and FIRST LAST MOVES FLAG. The rows show data for various ports, including BELAWAN, CAI MEP, TANJUNG PRIOK, SIAM SEAPORT, MANILA, HAIPHONG, and BANGKOK. The Grand Total for all ports is 105, with a sum of calls of 83474 and a sum of berth hours of 2191.55.

- Container port and terminal performance benchmarking system
- Dataset and tableau dashboard with built in analytics
- Compare port and terminal performance on multiple metrics
- Global coverage: 1000 terminals in 500 ports in all world regions

Operator data mapped to AIS Positions and Movements Data

Combination of carrier data and AIS increases accuracy, range and granularity of metrics



Granular visibility into performance at 500 container ports and 1000 container terminals worldwide