markit®

Markit | CTI Tax Solutions D-W8® product specifications

Allowing multinational companies to electronically collect and validate Form W-8

Form validation – FATCA compliance

Electronic signature (E-SIGN) capabilities for Forms W-8 and W-9 ✓

Integrated IRS Form instructions and context sensitive help for special IRS terms ✓

Realtime Form validation results, withholding tax rate and reporting parameters ✓

Change of circumstance logic ✓

IRS approved substantial presence test logic (to satisfy written explanation requirement for US indicia from a non-US individual) ✓

IRS Memorandum of Understanding (MOU)* with audit simplification, transparency and safe-guards for the electronic Forms W-8 and W-9, as well as corresponding amendments as the IRS updates the Forms ✓

Automated secure web services API for account data upload and validation result feed. ✓

Electronic questionnaire for IRS Forms:

W-8-BEN-E

W-8BEN (corporation, disregarded entity, individual partnership)

W-9

Manual Form Validation for IRS Forms:

All Forms W-8 (Chapter 3 and Chapter 4 status)

W-9 (including TIN matching)

8233

Features and support

Support for IRS § 1441, § 6050W and §1471 (FATCA regulations), as applicable ✓

Multilingual support as customization ✓

Application hosted by Markit | CTI at its SSAE 16 Type II hosting facility with disaster recovery and remote data backup functions. Industry standard security using encryption for data at storage and transmission ✓

Single instance of the software for multiple geographic locations; additional instances available for reduced fee ✓

40 hours of configuration support (incremental work/customizations billed at our standard hourly rate) ✓

Support services and maintenance (product enhancements/IRS regulatory updates). Optional support service by Markit | CTI's Outsourcing division for queue clearing and TIN matching ✓

Administrative console with queue management and reports (including resolicitation reports to assist renewal of expiring forms). On demand ability to create/print PDF version of Forms submitted electronically ✓

Application will be updated whenever the IRS releases new Forms W-8 and W-9 ✓

Optional Excel based data upload and download functions ✓

*The IRS does not have any exclusive arrangement with any specific developer of an electronic W-8/W-9 system. The IRS Memorandum of Understanding can be issued to withholding agents who create their own electronic W-8/W-9 tools and/or use other electronic W-8/W-9 products other than those created by Markit | CTI.