IHS Markit™

Markit Loan Reconciliation

Position reconciliation between agents and lenders in the syndicated loan market

Lenders and agent banks in the syndicated loan market face many challenges in sharing and validating position information as loan assets are traded or pass through lifecycle events. Data discrepancies cause delays in settlement and create the need for manual reconciliation of information.

Markit Loan Reconciliation provides agents and lenders with accurate information about loan asset ownership through an automated process for validating position data. The portal eases the matching of commitment balances and transaction information. It allows both parties to easily retrieve a detailed report about any position differences and take action to ensure they are resolved, while also creating a detailed audit trail of past changes.

Markit Loan Reconciliation is housed within the existing Markit Loan Settlement Manager platform for ease of use and integration with trade data. As trades are executed, message integration automatically updates position information. Agents and lenders can also submit or affirm data through automated connections with software systems, file submission, or manual interaction.

Ease of use

The portal unifies the user experience for lenders by reducing the number of systems required to manage loan assets.

Integration

Agent and lender position data can be automatically submitted from an institution's internal system via messaging queue (MQ) or file submission.

Transparency and accuracy

The portal offers lenders a timelier, more in-depth view into agent information to eradicate post-activity discrepancies.

Operational efficiency

The automation of the reconciliation process and the reduction in position errors reduces back-office costs for agents and lenders by decreasing the need for emails and telephone data requests.

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