WSO Accounting

Create journal entries and financial reports from accounting transactions

WSO Accounting translates transactions from WSO Administrator into accounting inputs and financial reports that are ready for integration into external reporting and general ledger applications.

With the number of financial reporting standards that exist, including IFRS, US GAAP, IRS, SEC and others, capturing the correct accounting transactions for investment assets can be challenging. Not only do firms need to ensure consistent historical reporting, they also need to allow for necessary adjustments to adapt to evolving accounting standards.

By leveraging information captured in WSO Administrator, WSO Accounting produces transactions to generate financial reports that meet common reporting standards. It also allows for customized exports which integrate with the most widely implemented third-party systems. Posting periods are retained, with prior adjustments separately identified for the correct classification. Flexible built-in application reports allow company, fund or asset-level breakouts of key financial statements.

Reporting

The three primary financial reports, for income statement, balance sheet and cash flow, can be manipulated to provide custom views using the reporting grid. Trial balance and mapping reports are also available.

Customization

Over 20 accounting settings can be configured to accommodate unique reporting purposes. Custom extracts can be created in multiple file formats and scheduled to run automatically for consumption by general ledger systems.

Integration

Creates seamless integration between WSO Administrator and third-party general ledger systems.

Analysis

Reports can be customized, and details revealed to perform analysis and reconciliation. Reports, postings and adjustments can be exported to third-party systems for further analysis.

Mapping

Over 500 transactions (such as early paydown, interest accrual, etc.) can be mapped to each company's chart of accounts. Linked or position-level mappings can be customized.

Defined posting periods

Distinct posting periods are retained to ensure consistent historical reporting, while adjustments to prior periods are identified and processed separately.

Key Stats:

1,500+
Current accounting companies

25+
Standard and customizable exports created for general ledger systems

5
Built-in accounting reports
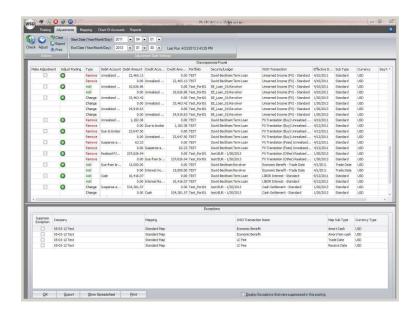
500+
Mapping transactions

Clients

Banks

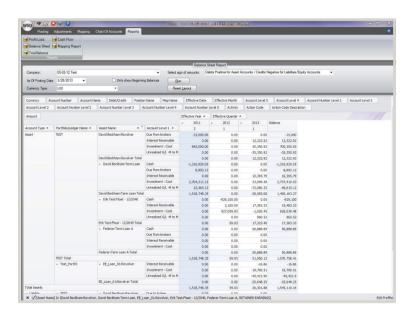Business Development Companies

Insurance Companies

Investment Managers

Private Equity

WSO adjustments

The discrepancy process identifies modifications made in WSO Administrator for historical periods with existing accounting postings. It groups these changes, then allows the user to easily post these adjustments into prior periods, the current period an adjustments- only posting.

Balance sheet report by asset, year and quarter

Financial statement reports can be run across multiple posting and include a variety of variables, such as effective quarter/year and asset/position/portfolio. By using drag-and-drop, users can run internal or external reports at a fund-level displaying monthly, quarterly and YTD results by asset.

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