

Tax Solutions: Tax Reclaim Services

Managing the entire tax reclaim lifecycle and end-to-end due diligence, withholding and reporting.

Every year globally \$200 billion of withholding tax is deducted and 25% is left unclaimed by their rightful owners.

A global investor who receives dividend and interest income paid on cross border investments is subject to a non-resident withholding tax imposed by the foreign government tax authority where the security was issued. This non-resident withholding tax may be as high as 25%-35% of the dividend and interest income.

Investors with cross-border investment income are often entitled to withholding tax refunds depending on tax residency, legal status, and the existence of double taxation treaties. Often this withholding tax on foreign dividends can be reduced by reclaiming it from the relevant tax authorities. However, many investors lack the knowledge or infrastructure to file for reclaims. As a result, many financial institutions are leaving tax unclaimed that is rightly due to their investors.

S&P Global Market Intelligence offers an end-to-end global tax reclaim managed service, helping our clients fulfil their fiduciary duty to maximize returns in the most efficient and cost-effective way possible. The complexity for reclaims is increasing. Internal processing for tax recovery can be costly, time consuming, and labor intensive. Whether you are a financial intermediary, broker, custodian, investment manager, hedge fund, corporation, or pension fund, we assist in calculating excess withholding tax investors could rightfully reclaim.

We make the process of obtaining the necessary documentation for cross-border tax relief simple and oversee the entire process—from filling out the correct documentation to collecting the withholding tax refunds. We continue working closely with the investor's custodian bank(s), broker(s) and investment advisors as well as the relevant tax authorities throughout the lifecycle of the tax reclaim.



Access multi-jurisdictional coverage for over 175 jurisdictions



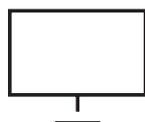
Support all stock types including equities, bonds and ADRs



Maximize efficiencies around claims administration



Quickly process claims within 48 hours



Easily track reclaim status



Expertise in the local jurisdiction requirements

About S&P Global Market Intelligence

S&P Global Market Intelligence integrates financial and industry data, research, and news into tools that help track performance, generate alpha, identify investment ideas, understand competitive and industry dynamics, perform valuation, and assess risk.

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